February 24, 2017

To whom it may concern,

Company Name: Seven & i Holdings Co., Ltd.
Representative: Ryuichi Isaka
President & Representative Director
(Code No. 3382/First Section of the Tokyo Stock Exchange)

# Notice Regarding Receipt of Special Dividend from Consolidated Subsidiaries

Seven & i Holdings Co., Ltd. ("the Company") announced today that it received a special dividend from its consolidated subsidiaries. Details are as follows.

1. Reason

As part of business structural reforms intended to improve profitability, Sogo & Seibu Co., Ltd.'s shares were deemed to have decreased in value at the close of the six months ended August 31, 2016, and the Company therefore recognized a loss on valuation of stocks of subsidiaries and affiliates of ¥86,332 million in its non-consolidated financial statements, with a resulting decrease in retained earnings.

In light of this situation, to secure sufficient retained earnings for the payment of dividends for the fiscal year ending February 28, 2018, and to make effective use of funds, the Company received special dividends from Seven-Eleven Japan Co., Ltd., Ito-Yokado Co., Ltd., York-Benimaru Co., Ltd., York Mart Co., Ltd., Sogo & Seibu Co., Ltd., and Seven & i Food Systems Co., Ltd.

2. Details

(1) Revenue from dividends received : ¥96,084 million
(2) Date received : February 24, 2017

3. Impact on non-consolidated financial statements

Non-consolidated financial results forecast for the fiscal year ending February 28, 2017
(March 1, 2016 – February 28, 2017)

(Millions of yen)

| | Revenues from operations | Operating income | Ordinary income | Net income | Net income per share |
|---|---|---|---|---|---|
| Results for fiscal year ended February 29, 2016 (A) | 110,008 | 91,964 | 90,341 | 72,803 | 82.34 yen |
| Forecast for fiscal year ending February 28, 2017 (B) | 217,800 | 193,900 | 192,800 | 67,500 | 76.33 yen |
| Change (B-A) | 107,791 | 101,935 | 102,458 | (5,303) | (6.01) yen |
| Change (%) | 98.0 | 110.8 | 113.4 | (7.3) | — |

The receipt of special dividends from consolidated subsidiaries will not affect the consolidated financial statements.

Note: The financial results forecast were made by the Company's judgment based on currently available information. It is therefore possible that various factors could cause the Company's future performance to differ significantly from the contents of the forecast.