August 3, 2017

To whom it may concern:

Company Name: Seven & i Holdings Co., Ltd.
Representative: Ryuichi Isaka
President & Representative Director
(Code No. 3382/First Section of the Tokyo Stock Exchange)

Notice Regarding Agreement to Transfer Business of Sogo & Seibu's Sogo Kobe and Seibu Takatsuki Stores

Seven & i Holdings Co., Ltd. ("the Company") announced today that the Company, Sogo & Seibu Co., Ltd. ("Sogo & Seibu") and H2O Retailing Corporation ("H2O") concluded a final agreement regarding the transfer ("Succession") of Sogo & Seibu's Sogo Kobe and Seibu Takatsuki stores ("Applicable businesses") to the H2O Group, based on the Notice Regarding Memorandum of Understanding to Transfer Business of Sogo & Seibu's Sogo Kobe and Seibu Takatsuki with H2O Retailing Corporation issued on May 11, 2017. Details are as follows:

1. Outline of the Succession

(1) Details of the Business to be Transferred

Business and assets to the Sogo Kobe and Seibu Takatsuki stores

(2) Transfer Method

Sogo Kobe and Seibu Takatsuki's department store business and Sogo Kobe's assets will be transferred through an absorption type company split, with Sogo & Seibu as the splitting company and H2O's wholly owned subsidiary H2O Asset Management as the succeeding company.

For certain of Sogo Kobe's land holdings and buildings and Seibu Takatsuki's land holdings and buildings , all of the issued shares of the Company's wholly owned subsidiary Shinko Kanri are to be transferred to H2O Asset Management after conducting the absorption type company split with Sogo & Seibu as the splitting company and Shinko Kanri as the succeeding company.

Sogo Kobe and Seibu Takatsuki are to continue their operations under their current store names for the time being, even after their transfer to H2O Asset Management.

(3) Schedule

Date of the Final Agreement	August 3, 2017
Date of Agreement on Absorption-Type Split	August 16, 2017 (Planned)
Date of Agreement on Share Transfer Relevant	August 16, 2017 (Planned)
Effective Date of Succession	October 1, 2017 (Planned)

2. Overview of Companies Involved

Splitting company (as of February 28, 2017)

(1) Name	Sogo & Seibu Co., Ltd.
(2) Location	5-25 Nibancho, Chiyoda-ku, Tokyo
(3) Title and Name of Representative	President and Representative Director: Takuji Hayashi
(4) Details of the Business	Department store operations
(5) Capital	10,000 million yen
(6) Business Year	February
(7) Net Assets	93,827 million yen
(8) Gross Assets	424,143 million yen

Succeeding company (as of March 31, 2017)

(1) Name	H2O Asset Management Co., Ltd.
(2) Location	1-1-4 Hanazono-minami, Nishinari-ku, Osaka-shi, Osaka
(3) Title and Name of Representative	President and Representative Director: Hiroyasu Kuromatsu
(4) Details of the Business	Real estate management and development
(5) Capital	100 million yen
(6) Business Year	March
(7) Consolidated Net Assets	51,176 million yen
(8) Consolidated Gross Assets	101,724 million yen

Succeeding company (as of August 3, 2017)

(1) Name	Shinko Kanri Co., Ltd.
(2) Location	8-8 Nibancho, Chiyoda-ku, Tokyo
(3) Title and Name of Representative	President and Representative Director: Yasunori Ito
(4) Details of the Business	Real estate purchase and sale, management
(5) Capital	1 million yen
(6) Business Year	February

3. Outlook

The influence of the succession on the Company's consolidated financial results for FY2018 is currently being examined. Going forward, the Company will promptly make an announcement should there be an influence on financial results.