August 25, 2017

To whom it may concern,

Company Name: Seven & i Holdings Co., Ltd.
Representative: Ryuichi Isaka
President & Representative Director
(Code No. 3382/First Section of the Tokyo Stock Exchange)

Notice Regarding Store Closures of Seibu Funabashi and Seibu Odawara

Seven & i Holdings Co., Ltd. ("the Company") announced that a Board of Directors meeting of its consolidated subsidiary Sogo & Seibu Co., Ltd. ("Sogo & Seibu") held on August 25, 2017, it was resolved to close Seibu Funabashi and Seibu Odawara. Under a program of the Mid-Term Management Plan announced on October 6, 2016, Sogo & Seibu has been promoting structural reforms. As part of this, Sogo & Seibu has resolved the store closures. Details are as follows.

1. Reason for Store Closures

Facing an adverse business environment, Sogo & Seibu has been promoting structural reforms in order to enhance its profitability by concentrating management resources to flagship stores. As part of this, Sogo & Seibu has resolved to close Seibu Funabashi and Seibu Odawara, having considered the future development potential of both stores.

2. Overview of Store Closures

(1) Seibu Funabashi

Store address	:	Funabashi-shi, Chiba
Opened	:	1967
Sales floor space	:	42,414 square meters
Net sales	:	16.9 billion yen (Fiscal year ended February 28, 2017)
Employees	:	294 employees (86 full-time employees and 208 part-time employees as of July 31, 2017)
Closure date (Planned)	:	February 28, 2018

(2) Seibu Odawara

Store address	:	Odawara-shi, Kanagawa
Opened	:	2000 (as Robinson's Odawara)
Sales floor space	:	11,763 square meters
Net sales	:	7.4 billion yen (Fiscal year ended February 28, 2017)
Employees	:	163 employees (28 full-time employees and 135 part-time employees as of July 31, 2017)
Closure date (Planned)	:	February 28, 2018

The Company will discuss developing the site of the Seibu Funabashi store into a multipurpose facility revaluating the real estate values as a joint project between the Group and the landowner.

3. Impact on Business Results

The impact of the store closures on the Group's consolidated financial results for the fiscal year ending February 28, 2018 will be minimal.