Document and entity information

	May 2017
Company information	
Company information	
FASF member mark	true
Document name	決算短信〔日本基準〕（連結）
Filing date	2017-06-20
Company name	TSURUHA HOLDINGS INC.
Stock exchange listings	
Tokyo	true
Tokyo 1st section	true
Tokyo 2nd section	-
Tokyo Mothers	-
Tokyo JASDAQ	-
Tokyo PRO Market	-
Tokyo Others	-
Nagoya	-
Nagoya 1st section	-
Nagoya 2nd section	-
Nagoya Centrex	-
Nagoya Others	-
Sapporo	-
Sapporo	-
Sapporo Ambitious	-
Sapporo Others	-
Fukuoka	-
Fukuoka	-
Fukuoka Q-Board	-
Fukuoka Others	-
Green Sheet	-
Japan Securities Dealers Association	-
Securities code	33910
URL	http://www.tsuruha-hd.co.jp
Business category	
General Business	true
Specific Business	-
Fiscal Year End	2017-05-15
Representative	
Title	代表取締役社長
Name	堀川 政司
Inquiries	
Title	管理本部長 グループ管理部門担当・広報担当
Name	青木 直人
Tel	011-783-2755
Other	
Date of general shareholders' meeting (as planned)	2017-08-10
Dividend payable date (as planned)	2017-07-20
Annual securities report filing date (as planned)	2017-08-10
Supplemental material of annual results	true
Way of getting	-
Convening briefing of annual results	true
Target audience	（機関投資家・アナリスト向け）
Note to fraction processing method	（百万円未満切捨て）

Business Results-Operating results

(in millions of yens)

	May 2017	May 2016
Operating results		
Operating results		
Consolidated operating results		
Consolidated income statements information		
Net sales		
Net sales	577,088	527,508
% change	9.4	19.8
Operating income		
Operating income	37,071	31,342
% change	18.3	16.5
Ordinary income		
Ordinary income	38,628	32,623
% change	18.4	16.6
Profit attributable to owners of parent		
Profit attributable to owners of parent	24,433	19,323
% change	26.4	12.3
Note to consolidated income statements information		
Comprehensive income		
Comprehensive income	25,188	22,324
Change in comprehensive income	12.8	1.5
Other consolidated operating results		
Basic earnings per share (Yen)	509.60	405.73
Diluted earnings per share (Yen)	505.37	401.07
Rate of return on equity (%)	15.1	13.7
Ordinary income to total assets ratio (%)	13.3	12.9
Operating income to net sales ratio (%)	6.4	5.9
Note to consolidated operating results		
Investment profit (loss) on equity method	-	54
Note to operating results	-	

Business Results-Financial positions

(in millions of yens)

	May 2017	May 2016
Financial positions		
Financial positions		
Consolidated financial positions		
Total assets	287,822	293,541
Net assets	176,153	155,290
Capital adequacy ratio (%)	59.6	51.6
Net assets per share (Yen)	3,567.10	3,170.60
Note to consolidated financial positions		
Owner's equity	171,391	151,568
Note to financial positions	-	

Business Results-Cash flows

(in millions of yens)

	May 2017	May 2016
Cash flows		
Cash flows		
Consolidated cash flows		
Cash flows from operating activities	3,700	49,118
Cash flows from investing activities	-24,365	-6,768
Cash flows from financing activities	-6,160	-2,982
Cash and equivalents, end of period	42,492	69,317

Note to consolidated cash flows	
Note to cash flows	-

Business Results-Note to business results

	May 2017
Note to business results	
Note to business results	
Note to consolidated financial results	
Note to consolidated financial results	-

Dividends

(in millions of yens)

	May 2018	May 2017	May 2016
Dividends			
Dividends			
Dividends			
Dividend per share (Yen)			
Dividend per share (Yen)			
First quarter			
Result		-	-
Forecast	-		
Upper	-		
Lower	-		
Second quarter			
Result		54.00	44.00
Forecast	70.00		
Upper	-		
Lower	-		
Third quarter			
Result		-	-
Forecast	-		
Upper	-		
Lower	-		
Year end			
Result		86.00	64.00
Forecast	70.00		
Upper	-		
Lower	-		
Annual			
Result		140.00	108.00
Forecast	140.00		
Upper	-		
Lower	-		
Total dividend paid			
Total dividend paid			
Annual			
Result		6,723	5,160
Payout ratio (consolidated)			
Payout ratio (%)			
Annual			
Result		27.5	26.6
Forecast	27.2		
Ratio of total amount of dividends to net assets (consolidated)			
Ratio of total amount of dividends to net assets (%)			
Annual			
Result		4.2	3.6
Note to dividends			
Note to dividends			
Annual		-	

Forecasts

(in millions of yens)

	May 2018	Nov 2017
Forecasts		
Forecasts		
Title for forecasts	3. 平成30年 5月期の連結業績予想（平成29年 5月16日～平成30年 5月15日）	
Preamble to consolidated forecasts		
Preamble to forecasts	-	
Main table of consolidated forecasts		
Net sales		
Net sales		
Forecast	600,000	299,800
Upper	-	-
Lower	-	-
% change		
Forecast	4.0	3.7
Upper	-	-
Lower	-	-
Operating income		
Operating income		
Forecast	39,000	19,800
Upper	-	-
Lower	-	-
% change		
Forecast	5.2	5.3
Upper	-	-
Lower	-	-
Ordinary income		
Ordinary income		
Forecast	40,340	20,440
Upper	-	-
Lower	-	-
% change		
Forecast	4.4	3.7
Upper	-	-
Lower	-	-
Profit attributable to owners of parent		
Profit attributable to owners of parent		
Forecast	24,740	12,885
Upper	-	-
Lower	-	-
% change		
Forecast	1.3	-2.8
Upper	-	-
Lower	-	-
Basic earnings per share (Yen)		
Basic earnings per share (Yen)		
Forecast	514.90	268.17
Upper	-	-
Lower	-	-
Note to consolidated forecasts		
Note to forecasts	-	

Notes-Material changes in subsidiaries during this period changes in scope of consolidations resulting from change in subsidiaries

Material changes in subsidiaries during this period (Changes in scope of consolidations resulting from change is subsidiaries)	
Material changes in subsidiaries during this period (Changes in scope of consolidations resulting from change is subsidiaries)	
Others	
Material changes in subsidiaries during this period (Changes in scope of consolidations resulting from change is subsidiaries)	
Material changes in subsidiaries during this period (Changes in scope of consolidations resulting from change is subsidiaries)	-
Note to material changes in subsidiaries during this period	
Note to material changes in subsidiaries during this period	-

Notes-Changes in accounting policies and accounting estimates retrospective restatement

	May 2017
Changes in accounting policies and accounting estimates, retrospective restatement	
Changes in accounting policies and accounting estimates, retrospective restatement	
Others	
Changes in accounting policies and accounting estimates, retrospective restatement	
Changes in accounting policies based on revisions of accounting standard	-
Changes in accounting policies other than ones based on revisions of accounting standard	-
Changes in accounting estimates	-
Retrospective restatement	-
Note to changes in accounting policies and accounting estimates, retrospective restatement	
Note to changes in accounting policies and accounting estimates, retrospective restatement	-

Notes-Number of issued and outstanding shares common stock

	May 2017	May 2016
Number of issued and outstanding shares (common stock)		
Number of issued and outstanding shares (common stock)		
Others		
Number of issued and outstanding shares (common stock)		
Number of issued and outstanding shares at the end of fiscal year (including treasury stock)	48,933,968	48,690,268
Number of treasury stock at the end of fiscal year	886,038	886,038
Average number of shares	47,947,624	47,625,766
Note to number of issued and outstanding shares (common stock)		
Note to number of issued and outstanding shares (common stock)	-	

This information is a summary of the earnings report. It does not contain all details included in the earnings report disclosed in Japanese.