KENEDIX
Retail REIT Corporation

Translation of Japanese Original

January 16, 2017

To All Concerned Parties

REIT Issuer:
Kenedix Retail REIT Corporation
Representative: Akihiro Asano, Executive Director
(Securities Code: 3453)

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Notice Concerning the Completion of Additional Acquisition through Construction of a New Building (Property Expansion) at Unicus Ina

Kenedix Retail REIT Corporation ("KRR") announced today that it completed the additional acquisition ("the Additional Acquisition") of a new building ("the Restaurant Building") through construction (property expansion) on the underutilized space of Unicus Ina, as described in press release "Notice Concerning Construction of a New Building (Property Expansion) at Unicus Ina" dated May 19, 2016.

1. Changes in the outline of the Restaurant Building (changes are underlined)

	As of May 19, 2016	As of the date of the Additional Acquisition
Location	2-188-1 Inamachi-gakuen, Kitaadachi-gun, Saitama	2-188-1 Inamachi-gakuen, Kitaadachi-gun, Saitama
Type of specified asset	Real estate (Note)	Real estate (Note)
Gross floor area	Approximately 394.38 m^2 (scheduled)	397.98 m^2
Structure/no. of floors	Wooden / 1 above-ground floor (scheduled)	Wooden, alloy plated steel / 1 above-ground floor
Construction costs	Approximately 107.6 million yen (excluding tax) (scheduled)	91.5 million yen (excluding tax)
Construction funds	Cash on hand	Cash on hand
Settlement method and date	To be decided	One third of construction cost paid on September 30, 2016, and the remaining to be paid on February 28, 2017
Construction company	To be decided	Fujii Kensetsu Co., Ltd.
Completion date (acquisition date)	Mid-January 2017 (scheduled)	January 16, 2017

(Note) KRR acquired the Restaurant Building as real estate and additionally entrusted the building to the trustee on the same date.

2. Outlook for Asset Management

There are no changes to the forecasts of financial results of KRR published in the "Financial Report for the Fiscal Period Ended September 30, 2016" dated November 16, 2016 since the impact of the Additional Acquisition had been factored in the forecast.

Attached materials
Reference material: Restaurant Building and Property photograph

Note: KRR's website address: http://www.krr-reit.com/en/

This notice is the English translation of the Japanese announcement on January 16, 2017. However, no assurance or warranties are given for the completeness or accuracy of this English translation.

Reference material: Restaurant Building and Property photograph

Restaurant Building



Property photograph

