KENEDIX
Retail REIT Corporation

Translation of Japanese Original

May 12, 2017

To All Concerned Parties

REIT Issuer:
Kenedix Retail REIT Corporation
Representative: Akihiro Asano, Executive Director
(Securities Code: 3453)

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Notice Concerning Selection for Loan Margin Trading Issue

Kenedix Retail REIT Corporation ("KRR") announced today the investment unit of KRR, which is currently designated as Standardized Margin Trading Issue on the Tokyo Stock Exchange Real Estate Investment Trust Securities Market, has been selected for Loan Margin Trading Issue. Details are as follows.
KRR believes that the selection as a Loan Margin Trading Issue will further promote the increase in liquidity of and improve the supply-demand relationship of KRR's investment units and contribute to the vitalization of their trading and formation of fair prices.

1. Announcement of Selection May 12, 2017
2. Selection May 15, 2017

Note: KRR website address: http://www.krr-reit.com/en/

This notice is the English translation of the Japanese announcement on May 12, 2017. However, no assurance or warranties are given for the completeness or accuracy of this English translation.

Disclaimer: This press release is not an offer to sell or a solicitation of any offer to buy the securities of KRR in the United States or elsewhere. Investment units may not be offered or sold in the United States without registration or an exemption from registration under the United States Securities Act of 1933 (the "Securities Act"). Any public offering of investment units to be made in the United States will be made by means of an English language prospectus prepared in accordance with the Securities Act that may be obtained from KRR and that will contain detailed information about KRR and its management, as well as KRR's financial statements. However, KRR will not undertake a public offering and sale of investment units in the United States, and the investment units have not been and will not be registered under the Securities Act.