KENEDIX
Retail REIT Corporation

Translation of Japanese Original

June 28, 2017

To All Concerned Parties

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Kenedix Retail REIT Corporation
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(Securities Code: 3453)

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Notice Concerning Acquisition of DBJ Green Building Certification

Kenedix Retail REIT Corporation ("KRR") announced that it received DBJ Green Building Certification for five of its properties (Daikanyama Address Dixsept, Yumemachi Narashinodai Mall, Kawamachi Yahagi Mall, Carino Esaka and Sun Street Hamakita) today.

1. Overview of DBJ Green Building Certification

The DBJ Green Building Certification System ("the System") is a system established by the Development Bank of Japan Inc. ("DBJ") in April 2011 to support real estate that meets environmental and social considerations. The System evaluates and certifies real estate with environmental and social considerations, taking into account each property's environmental features and measures taken for various stakeholders, such as disaster and community-conscious measures.

For detailed information on DBJ's announcement and the System, please visit the following website, run jointly by DBJ and Japan Real Estate Institute (Japanese): http://igb.jp/index.html

2. DBJ Green Building Certification Rank

The details of DBJ Green Building Certification that KRR received are as follows.

Rank: ★★★ Properties with excellent environmental & social awareness	
Property name	Location
Daikanyama Address Dixsept	17-6 Daikanyamacho, Shibuya-ku, Tokyo

Rank: ★★ Properties with high environmental & social awareness	
Property name	Location
Yumemachi Narashinodai Mall	58-1 Narashinodai, Funabashi, Chiba
Kawamachi Yahagi Mall	57-1 Yahagicho, Chuo-ku, Chiba, Chiba
Carino Esaka	9-40 Toyotsucho, Fuita, Osaka
Sun Street Hamakita	5695 Hirakuchi, Hamakita-ku, Hamamatsu, Shizuoka

The following points were evaluated highly for the certification.

(1) Social initiatives in Daikanyama Address Dixsept by providing spaces with plantations for local communities in front of a station
(2) Environmental measures such as installation of LED lighting in many of the certified properties and adoption of rooftop plantation and a design to make use of natural light in Yumemachi Narashinodai Mall
(3) Disaster measures such as installation of emergency generator in Kawamachi Yahagi Mall
(4) Contribution to local communities in Sun Street Hamakita by holding events in cooperation with local administration

3. Future measures

KRR had received the certification for nine of its properties (Fululu Garden Yachiyo, MONA Shin-Urayasu, Passaggio Nishiarai, Unicus Ina, Unicus Yoshikawa, Blumer Maitamon, Blumer HAT Kobe, Roseo Mito and Ashico Town Ashikaga). With the five newly certified properties, KRR now owns fourteen DBJ Green Building Certified properties. KRR will continue to advance environmental and social consideration measures, including enlivening of local community through retail property management.

Attached material
Reference material - Certified properties

Note: KRR's website address: http://www.krr-reit.com/en/

This notice is the English translation of the Japanese announcement on June 28, 2017. However, no assurance or warranties are given for the completeness or accuracy of this English translation.

Reference material - Certified properties

T-4 Daikanyama Address Dixsept



Land area : 17,262.00 m^2
GFA : 92,064.43 m^2
Date constructed : Aug. 2000
Structure : 4 underground and 36 above-ground floors

(Note) Although the property is a compartmentalized ownership building, the land area, GFA and structure for the entire property are shown.

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Properties with excellent environmental & social awareness

T-19 Yumemachi Narashinodai Mall



Land area : 16,633.58 m^2
GFA : 7,889.24 m^2
Date constructed : Mar. 2016
Structure : 2 above-ground floors

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Properties with high environmental & social awareness

T-20 Kawamachi Yahagi Mall



Land area : 18,010.00m^2
GFA : 5,716.18 m^2
Date constructed : Mar. 2017
Structure : 2 above-ground floors
(Note) GFA shown is the total floor area of all buildings.

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Properties with high environmental & social awareness

O-5 Carino Esaka



Land area : 5,830.66 m^2
GFA : 42,681.56 m^2
Date constructed : Sep. 1983
Structure : 2 underground and 16 above-ground floors
(Note) Although the property is a compartmentalized ownership building, the land area, GFA and structure for the entire property are shown.

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Properties with high environmental & social awareness

R-10 Sun Street Hamakita



Land area : 96,832.21m^2
GFA : 60,088.91m^2
Date constructed : Jul. 2007
Structure : 3 above-ground floors
(Note) GFA shown is the total floor area of all buildings.

DBJ Green Building 2017

Properties with high environmental & social awareness