KENEDIX
Retail REIT Corporation

Translation of Japanese Original

August 1, 2017

To All Concerned Parties

REIT Issuer:
Kenedix Retail REIT Corporation
Representative: Akihiro Asano, Executive Director
(Securities Code: 3453)

Asset Manager:
Kenedix Real Estate Fund Management, Inc.
Representative: Masahiko Tajima, President & CEO
Contact: Koichiro Nobata, Head of Planning Division, Retail REIT Department
TEL: +81-3-5623-3868

Notice Concerning the Completion of Property Acquisition (Resora Obu Shopping Terrace)

Kenedix Retail REIT Corporation ("KRR") announced today that it completed the acquisition of the following property.

Acquired property

Property number	Property name	Location	Type of acquisition	Acquisition price (million yen)
N-6	Resora Obu Shopping Terrace	Obu, Aichi	Trust beneficiary interest in real estate	7,911

(Note) The acquisition price above does not include taxes and related costs.

Please refer to press release "Notice Concerning Acquisition of Property (Resora Obu Shopping Terrace)" announced on July 11, 2017 for details.

Note: KRR's website address: http://www.krr-reit.com/en/

This notice is the English translation of the Japanese announcement on August 1, 2017. However, no assurance or warranties are given for the completeness or accuracy of this English translation.