KENEDIX
Retail REIT Corporation

Translation of Japanese Original

September 27, 2017

To All Concerned Parties

REIT Issuer:
Kenedix Retail REIT Corporation
Representative: Akihiro Asano, Executive Director
(Securities Code: 3453)

Asset Manager:
Kenedix Real Estate Fund Management, Inc.
Representative: Masahiko Tajima, President & CEO
Contact: Koichiro Nobata, Head of Planning Division, Retail REIT Department
TEL: +81-3-5623-3868

Notice Concerning the Change of Property Name

Kenedix Retail REIT Corporation ("KRR") announced today the change of property name as follows.

1. Property name and effective date

Property No.	New name	Current name	Effective date
O-2	Life Takadono (Land)	Central Square Takadono (Land)	September 27, 2017

2. Reason for changing the property name
KRR is changing the property name to "Life Takadono (Land)" because its tenant, Life Corporation, is changing the name of the store from "Central Square Takadono (Land)" to "Life Takadono" as of September 27, 2017.

Note: KRR's website address: http://www.krr-reit.com/en/

This notice is the English translation of the Japanese announcement on September 27, 2017. However, no assurance or warranties are given for the completeness or accuracy of this English translation.