KENEDIX
Retail REIT Corporation

Translation of Japanese Original

October 17, 2017

To All Concerned Parties

REIT Issuer:
Kenedix Retail REIT Corporation
Representative: Akihiro Asano, Executive Director
(Securities Code: 3453)

Asset Manager:
Kenedix Real Estate Fund Management, Inc.
Representative: Masahiko Tajima, President & CEO
Contact: Koichiro Nobata, Head of Planning Division, Retail REIT Department
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Notice Concerning Head Office Relocation of the Asset Manager

Kenedix Retail REIT Corporation ("KRR") announced today that Kenedix Real Estate Fund Management, Inc. ("the Asset Manager"), the asset manager for KRR, has decided to relocate its head office. Details are as follows.

1. Details of the Change
   The Asset Manager's Head Office Address

   Previous Address: 6-5, Nihombashi Kabutocho, Chuo-ku, Tokyo (KDX Nihonbashi Kabutocho Building)
   New Address: 2-1-6, Uchisaiwaicho, Chiyoda-ku, Tokyo (Hibiya Parkfront)
   There has been no change in the address of KRR's head office.

2. Planned Relocation Date
   November 6, 2017

   Reporting and notifications with regard to the relocation will be conducted in accordance with the Financial Instruments and Exchange Act, the Real Estate Brokerage Act, and other applicable laws and regulations.

Note: KRR's website address: http://www.krr-reit.com/en/

This notice is the English translation of the Japanese announcement on October 17, 2017. However, no assurance or warranties are given for the completeness or accuracy of this English translation.