[Provisional Translation Only]
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Share Buyback Update

Ichigo Hotel has executed the below portion of its ongoing share buyback announced in the October 10, 2017 release "Share Buyback."

Share Buyback Execution

Number of Shares Purchased	1,875 shares
Amount	JPY 216,559,800
Buyback Period	October 11, 2017 – October 31, 2017
Buyback Method	In-market purchases via trust bank

Reference Information

Share Buyback Approved on October 10, 2017

Number of Shares	3,000 shares (maximum)
Amount	JPY 300 million (maximum)
Buyback Period	October 11, 2017 – December 29, 2017
Buyback Method	In-market purchases via trust bank