February 9, 2017

Summary of Consolidated Financial Results for the Third Quarter of the Year Ending March 31, 2017

Company name: SRA Holdings, Inc.
(URL: http://www.sra-hd.co.jp/)
Stock listing: Tokyo Stock Exchange
Code number: 3817
President: Toru Kashima
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Scheduled date of submission of quarterly securities report: February 10, 2017
Scheduled commencement of dividend payment: —
Quarterly Results Supplemental Materials Yes
Quarterly Results Presentation Meeting No

1. Consolidated results for the third quarter of the fiscal year ending March 2017 (from April 1, 2016 to December 31, 2016)

(1) Consolidated Operating Results (cumulative total)

(All amounts rounded down, % change YoY)

	Net Sales		Operating Income		Ordinary Profit		Profit attributable to owners of the parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Third quarter of fiscal 2016	28,293	(0.9)	2,820	10.8	3,100	11.3	1,971	17.1
Third quarter of fiscal 2015	28,562	10.4	2,545	43.8	2,787	15.1	1,683	78.0

Note：Comprehensive Income
Third quarter of fiscal 2016 ¥806 million ((54.1)%)
Third quarter of fiscal 2015 ¥1,756 million (11.5%)

	Net Income per Share	Net Income per Share after Dilution
	Yen	Yen
Third quarter of fiscal 2016	162.53	161.78
Third quarter of fiscal 2015	139.56	138.79

(2) Consolidated Financial Position

	Total Assets	Net Assets	Shareholders' Equity Ratio
	Millions of yen	Millions of yen	%
Third quarter of fiscal 2016	33,062	18,761	56.6
Fiscal 2015	31,823	18,819	59.0

Reference: Shareholders' equity
Third quarter of fiscal 2016: ¥18,724 million
Fiscal 2015 : ¥18,789 million

2. Dividends

	Dividend per Share				
	End of First Quarter	End of Second Quarter	End of Third Quarter	Year-end	For the Year
	Yen	Yen	Yen	Yen	Yen
Fiscal 2015	—	25.00	—	45.00	70.00
Fiscal 2016	—	30.00			
Fiscal 2016(forecast)			—	55.00	85.00

Note: Revision of dividend forecast in this quarter: No

3. Consolidated Earnings Forecast for Fiscal 2016 (from April 1, 2016 to March 31, 2017)

(% of change from FY2015)

	Net Sales		Operating Income		Ordinary Profit		Profit attributable to owners of the parent		Net Income per Share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
FY2016	40,000	2.2	3,940	5.4	4,125	7.1	2,667	475.2	219.82

Note: Revision of consolidated results forecast in this quarter: No

4. Others

(1) Changes to significant subsidiaries during the current period : No

(2) Application of simplified accounting and application of special accounting : No

(3) Changes in accounting principles and procedures, presentation, etc.
1. Changes caused by revision of accounting standards, etc. : Yes
2. Changes other than 1. above: No

(4) Number of shares outstanding (common stock)
1. Number of shares outstanding (including treasury stock)
   Third quarter of fiscal 2016: 15,240,000 shares
   Fiscal 2015: 15,240,000 shares
2. Number of treasury stock
   Third quarter of fiscal 2016: 3,094,575 shares
   Fiscal 2015: 3,113,555 shares
3. Average number of shares over period (consolidated total for quarter)
   Third quarter of fiscal 2016: 12,132,906 shares
   Third quarter of fiscal 2015: 12,063,766 shares

*Indication of quarterly review procedure implementation status

This earnings release is not subject to the quarterly review process as required by the Financial Instruments and Exchange Act of Japan. As of the date when this earning release was issued, the review process on quarterly financial statements as required by the Financial Instruments and Exchange Act had been finished.

*Explanation relating to the appropriate use of results forecasts, and other noteworthy items

Forward-looking statements in this earnings release, such as forecasts of results of operations, are based on the information currently available and the certain assumptions that we regard as reasonable and therefore actual results may differ materially from those contained in or suggested by any forward-looking statements.