November 9 2017

Summary of Consolidated Financial Results for the Second Quarter of the Year Ending March 31, 2018

Company name: SRA Holdings, Inc.
(URL: http://www.sra-hd.co.jp/)
Stock listing: Tokyo Stock Exchange
Code number: 3817
President: Toru Kashima
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Tel: (03)-5979-2666
Scheduled date of submission of quarterly securities report: November 9, 2017
Scheduled commencement of dividend payment: November 30, 2017
Quarterly Results Supplemental Materials Yes

Quarterly Results Presentation Meeting Yes

1. Consolidated results for the Second quarter of the fiscal year ending March 2018 (from April 1, 2017 to September 30, 2017)

(1) Consolidated Operating Results (cumulative total)

(All amounts rounded down, % change YoY)

	Net Sales		Operating Income		Ordinary Profit		Profit attributable to owners of the parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Second quarter of fiscal 2018	20,002	6,1	1,768	(0.7)	1,736	17.7	1,154	23.6
Second quarter of fiscal 2017	18,850	4.4	1,781	15.8	1,476	(11.7)	933	(3.3)

Note：Comprehensive Income
Second quarter of fiscal 2018 ¥1,822million(-%)
Second quarter of fiscal 2017 ¥(93)million(-%)

	Net Income per Share	Net Income per Share after Dilution
	Yen	Yen
Second quarter of fiscal 2018	94.33	93.87
Second quarter of fiscal 2017	76.98	76.65

(2) Consolidated Financial Position

	Total Assets	Net Assets	Shareholders' Equity Ratio
	Millions of yen	Millions of yen	%
Second quarter of fiscal 2018	36,223	20,872	57.5
Fiscal2017	34,781	19,674	56.5

Reference: Shareholders' equity
Second quarter of fiscal 2018 : ¥20,838million
Fiscal 2017 : ¥19,640million

2. Dividends

	Dividend per Share				
	End of First Quarter	End of Second Quarter	End of Third Quarter	Year-end	For the Year
	Yen	Yen	Yen	Yen	Yen
Fiscal 2017	—	30.00	—	60.00	90.00
Fiscal 2018	—	40.00			
Fiscal 2018(forecast)			—	70.00	110.00

Note: Revision of dividend forecast in this quarter: No

60 yen of year-end dividend for FY 2017 includes 5 yen of special dividend,
and 70 yen of year-end dividend for FY 2018 includes 10 yen of memorial dividend for the 50th anniversary of business establishment.

3. Consolidated Earnings Forecast for Fiscal 2018(from April 1, 2017 to March 31, 2018)

(% of change from FY 2017)

	Net Sales		Operating Income		Ordinary Profit		Profit attributable to owners of the parent		Net Income per Share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
FY2018	40,500	3.5	4,155	(0.6)	4,155	(1.3)	2,611	(1.4)	213.36

Note: Revision of consolidated results forecast in this quarter: No

4. Others

(1) Changes to significant subsidiaries during the current period : No

(2) Application of simplified accounting and application of special accounting : No

(3) Changes in accounting principles and procedures, presentation, etc.
1. Changes caused by revision of accounting standards, etc. : No
2. Changes other than 1. above: No

(4) Number of shares outstanding (common stock)
1. Number of shares outstanding (including treasury stock)
   Second quarter of fiscal 2018: 15,240,000 shares
   Fiscal 2017: 15,240,000 shares
2. Number of treasury stock
   Second quarter of fiscal 2018: 2,976,868 shares
   Fiscal 2017: 3,036,175 shares
3. Average number of shares over period (consolidated total for quarter)
   Second quarter of fiscal 2018: 12,237,255 shares
   First quarter of fiscal 2017: 12,130,716 shares

*Indication of quarterly review procedure implementation status

This earnings release is not subject to the quarterly review process as required by the Financial Instruments and Exchange Act of Japan. As of the date when this earning release was issued, the review process on quarterly financial statements as required by the Financial Instruments and Exchange Act had been finished.

*Explanation relating to the appropriate use of results forecasts, and other noteworthy items

Forward-looking statements in this earnings release, such as forecasts of results of operations, are based on the information currently available and the certain assumptions that we regard as reasonable and therefore actual results may differ materially from those contained in or suggested by any forward-looking statements.