May 12, 2017

Company Name: Oji Holdings Corporation
Representative: Susumu Yajima,
President & Chief Executive Officer
Enquiries: Yoshiaki Takeda,
Executive Officer,
Corporate Governance Division

Notice of Recording of Extraordinary Income (gain on revision of retirement benefit plan)

Oji Holdings Corporation (hereinafter called "the Company") hereby announces that in the Year ended March 31, 2017 (April 1, 2016 to March 31, 2017), extraordinary income (gain on revision of retirement benefit plan) were recorded as follows;

1. Nature of the extraordinary income

Some domestic consolidated subsidiaries revised retirement benefit plan on March 21, 2017. Nature of the revision was as follows;

- Revision of benefit level
- Change from defined benefit pension plan to defined contribution pension plan

Due to the revision, gain on revision of retirement benefit plan of ¥13,704 million were recorded as extraordinary income.

2. Objectives of the revision

Under the circumstances of declining labor force due to decreasing birthrate and aging population in Japan, it is important for Oji group to expand employment opportunities for diverse human resources including the elderly. Therefore, some domestic consolidated subsidiaries raised the retirement age from 60 to 65 with revision of wage system and retirement benefit plan.

3. Impact on business performances

For details on the impact of the aforementioned extraordinary income (gain on revision of retirement benefit plan) on business performances, please refer to the "Summary of Consolidated Financial and Business Results for the Year Ended March 2017" released today.