<TRANSLATION>

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Release of Summary of Consolidated Financial and Business Results for the First Half of the Year Ending March 2018 and prior-year Amendments

Oji Holdings Corporation (hereinafter called "the Company") announces that the Company releases "Summary of Consolidated Financial and Business Results for the First Half of the Year Ending March 2018" and prior-year Amendments.

1. Reasons for amendments

As a result of investigation of the method of accounting for the payout of afforested assets that were marked to market at the time of business combination in the past fiscal year settlement (the Year Ended March 2013), the Company judged that should amend the consolidated financial statements for the past fiscal years. The Company made amendments retroactive to fiscal 2012, including amendments skipped before from the viewpoint of materiality.

2. Summary of Consolidated Financial and Business Results amended

Fiscal 2012 Full-Year	(Apr 1, 2012 - Mar 31, 2013)
Fiscal 2013 Full-Year	(Apr 1, 2013 - Mar 31, 2014)
Fiscal 2014 the First Quarter	(Apr 1, 2014 - Jun 30, 2014)
Fiscal 2014 the First Half	(Apr 1, 2014 - Sep 30, 2014)
Fiscal 2014 the First Nine months	(Apr 1, 2014 - Dec 31, 2014)
Fiscal 2014 Full-Year	(Apr 1, 2014 - Mar 31, 2015)
Fiscal 2015 the First Quarter	(Apr 1, 2015 - Jun 30, 2015)
Fiscal 2015 the First Half	(Apr 1, 2015 - Sep 30, 2015)
Fiscal 2015 the First Nine months	(Apr 1, 2015 - Dec 31, 2015)
Fiscal 2015 Full-Year	(Apr 1, 2015 - Mar 31, 2016)
Fiscal 2016 the First Quarter	(Apr 1, 2016 - Jun 30, 2016)
Fiscal 2016 the First Half	(Apr 1, 2016 - Sep 30, 2016)
Fiscal 2016 the First Nine months	(Apr 1, 2016 - Dec 31, 2016)
Fiscal 2016 Full-Year	(Apr 1, 2016 - Mar 31, 2017)
Fiscal 2017 the First Quarter	(Apr 1, 2017 - Jun 30, 2017)

3. Outline of amendments

(Unit: millions of yen)

Period	Nature	Before (A)	After (B)	Influence (B-A)
Fiscal 2012 Full-Year	Net sales	1,241,471	1,241,471	—
	Operating profit	52,383	43,511	(8,872)
	Ordinary profit	54,565	44,972	(9,593)
	Profit attributable to owners of parent	25,600	21,628	(3,972)
	Total assets	1,831,251	1,820,999	(10,252)
	Net assets	579,128	571,389	(7,739)

(Unit: millions of yen)

Period	Nature	Before (A)	After (B)	Influence (B-A)
Fiscal 2013 Full-Year	Net sales	1,332,510	1,332,510	—
	Operating profit	62,023	57,290	(4,733)
	Ordinary profit	70,358	65,176	(5,182)
	Profit attributable to owners of parent	33,801	31,618	(2,183)
	Total assets	1,915,676	1,898,170	(17,506)
	Net assets	670,356	657,626	(12,730)

(Unit: millions of yen)

Period	Nature	Before (A)	After (B)	Influence (B-A)
Fiscal 2014 the First Quarter	Net sales	319,075	319,075	—
	Operating profit	10,240	9,620	(620)
	Ordinary profit	8,316	7,472	(844)
	Profit attributable to owners of parent	3,118	2,667	(451)
	Total assets	1,960,444	1,942,423	(18,021)
	Net assets	661,407	648,250	(13,157)
Fiscal 2014 the First Half	Net sales	637,284	637,284	—
	Operating profit	19,244	18,022	(1,222)
	Ordinary profit	16,393	14,752	(1,641)
	Profit attributable to owners of parent	6,602	5,737	(865)
	Total assets	1,928,454	1,909,973	(18,481)
	Net assets	658,035	644,544	(13,491)
Fiscal 2014 the First Nine months	Net sales	984,242	984,242	—
	Operating profit	32,020	30,040	(1,980)
	Ordinary profit	34,552	31,979	(2,573)
	Profit attributable to owners of parent	18,330	17,012	(1,318)
	Total assets	2,123,300	2,102,522	(20,778)
	Net assets	750,809	735,686	(15,123)
Fiscal 2014 Full-Year	Net sales	1,347,281	1,347,281	—
	Operating profit	46,694	43,867	(2,827)
	Ordinary profit	52,970	49,360	(3,610)
	Profit attributable to owners of parent	17,344	15,526	(1,818)
	Total assets	2,164,091	2,140,641	(23,450)
	Net assets	801,372	784,420	(16,952)

(Unit: millions of yen)

Period	Nature	Before (A)	After (B)	Influence (B-A)
Fiscal 2015 the First Quarter	Net sales	359,005	359,005	—
	Operating profit	15,778	15,355	(423)
	Ordinary profit	26,360	24,621	(1,739)
	Profit attributable to owners of parent	16,894	16,177	(717)
	Total assets	2,168,361	2,143,412	(24,949)
	Net assets	802,629	784,704	(17,925)
Fiscal 2015 the First Half	Net sales	719,197	719,197	—
	Operating profit	28,456	27,595	(861)
	Ordinary profit	33,825	31,477	(2,348)
	Profit attributable to owners of parent	17,250	16,215	(1,035)
	Total assets	2,129,140	2,103,300	(25,840)
	Net assets	796,125	777,597	(18,528)
Fiscal 2015 the First Nine months	Net sales	1,071,212	1,071,212	—
	Operating profit	49,651	48,385	(1,266)
	Ordinary profit	48,710	45,879	(2,831)
	Profit attributable to owners of parent	29,481	28,204	(1,277)
	Total assets	2,086,129	2,060,293	(25,836)
	Net assets	778,700	760,162	(18,538)
Fiscal 2015 Full-Year	Net sales	1,433,595	1,433,595	—
	Operating profit	73,685	71,987	(1,698)
	Ordinary profit	62,362	60,517	(1,845)
	Profit attributable to owners of parent	15,257	12,706	(2,551)
	Total assets	1,934,921	1,909,483	(25,438)
	Net assets	730,915	711,230	(19,685)

(Unit: millions of yen)

Period	Nature	Before (A)	After (B)	Influence (B-A)
Fiscal 2016 the First Quarter	Net sales	350,622	350,622	—
	Operating profit	18,506	18,475	(31)
	Ordinary profit	7,794	7,658	(136)
	Profit attributable to owners of parent	7,303	7,101	(202)
	Total assets	1,907,777	1,884,036	(23,741)
	Net assets	716,881	698,308	(18,573)
Fiscal 2016 the First Half	Net sales	692,940	692,940	—
	Operating profit	33,684	33,640	(44)
	Ordinary profit	12,825	12,586	(239)
	Profit attributable to owners of parent	8,301	8,400	99
	Total assets	1,841,773	1,825,424	(16,349)
	Net assets	683,715	666,445	(17,270)
Fiscal 2016 the First Nine months	Net sales	1,050,856	1,050,856	—
	Operating profit	53,759	53,699	(60)
	Ordinary profit	36,575	36,227	(348)
	Profit attributable to owners of parent	24,299	25,209	910
	Total assets	1,874,059	1,857,826	(16,233)
	Net assets	694,473	678,110	(16,363)
Fiscal 2016 Full-Year	Net sales	1,439,855	1,439,855	—
	Operating profit	70,508	70,243	(265)
	Ordinary profit	51,190	52,949	1,759
	Profit attributable to owners of parent	36,562	40,270	3,708
	Total assets	1,918,128	1,901,029	(17,099)
	Net assets	774,747	759,198	(15,549)

(Unit: millions of yen)

Period	Nature	Before (A)	After (B)	Influence (B-A)
Fiscal 2017 the First Quarter	Net sales	350,926	350,926	—
	Operating profit	12,667	12,667	—
	Ordinary profit	10,165	10,081	(84)
	Profit attributable to owners of parent	5,608	5,525	(83)
	Total assets	1,917,276	1,894,982	(22,294)
	Net assets	770,114	754,960	(15,154)