NEWS RELEASE

SHOWA DENKO K.K.
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April 25, 2017

SDK to Pay Dividend

Showa Denko (SDK) (TOKYO: 4004) at its board of directors' meeting today decided to make dividend payment based on the record date of May 11, 2017. This issue will be referred to an extraordinary general meeting of shareholders scheduled for June 27, 2017.

1. Outline of dividend payment

	Amount decided
Record date	May 11, 2017
Dividend per share	Common stock: ¥30
Total amount of dividend	¥4,285 million (planned)
Effective date	June 28, 2017
Dividend resource	Retained earnings

2. Reasons

After finalizing its financial statements for the 108th business term (from January 1 to December 31, 2016), SDK studied the issue of dividend payment. As a result, SDK decided to pay dividend of ¥30 per share (common stock), taking into consideration the financial results for the 108th business term, future business plans, and the current financial situation. Furthermore, at its board of directors' meeting today, SDK set a new record date of May 11, 2017 for the appropriation of surplus.

[Reference] Breakdown of annual dividend

	Dividend per share			
Record date / Term	May 11, 2017	End of 2Q	End of term	Per year
109th (2017) Forecast	Common stock: ¥30		Common stock: ¥30	Common stock: ¥60
108th (2016) Actual				Common stock: ¥0
107th (2015) Actual			Common stock: ¥3.0	Common stock: ¥3.0

Note 1: SDK consolidated every ten shares of its common stock into one share on July 1, 2016. The amount of dividend per share for 2015 is based on the number of outstanding shares before this consolidation.

Note 2: SDK will refer a proposal of dividend payment of ¥30 per share based on the record date of May 11, 2017 to the extraordinary general meeting of shareholders scheduled for June 27, 2017.

For more information, contact:
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