Company name: Ube Industries, Ltd.
Representative: Yuzuru Yamamoto,
President and Representative Director
Security code: 4208 (shares listed on First Section of Tokyo Stock Exchange and Fukuoka Stock Exchange)
Contact: Hirotaka Ishikawa,
General Manager, IR/PR Department
Tel: +81-3-5419-6110

Ube Industries Announces Acquisition of Own Shares in Conjunction with Treatment of Fractional Shares Resulting from Share Exchange and Consolidation of Shares (Acquisition of Own Shares Pursuant to Article 235, Paragraph 2 and Article 234, Paragraphs 4 and 5 of Companies Act)

TOKYO, November 1, 2017 — Ube Industries, Ltd. today announced that, at its Board of Directors' meeting held today, it resolved to conduct the following treatment of fractional shares resulting from share exchange and consolidation of shares, pursuant to the provisions of Article 235, Paragraph 2 and Article 234, Paragraphs 4 and 5 of the Japanese Companies Act.

1. Summary of share exchanges

Effective August 1, 2017, Ube Industries, Ltd. conducted a share exchange with Ube Shipping & Logistics, Ltd., making the latter into a wholly-owned subsidiary of Ube Industries.

Additionally, Ube Industries conducted consolidation of shares by consolidating every 10 shares into one share effective October 1, 2017, pursuant to a resolution made at the 111th Ordinary General Meeting of Shareholders that was held on June 29, 2017.

Based on the aforementioned share exchange, for fractional shares of less than one share allotted to shareholders of Ube Shipping & Logistics, Ltd., and fractional shares of less than one share arising from the consolidation of shares, Ube Industries has decided to purchase its own shares as detailed below, pursuant to the provisions of Article 235, Paragraph 2 and Article 234, Paragraphs 4 and 5 of the Companies Act.

2. Details of share purchase

(1)	Type of shares to purchase	Common shares
(2)	Total number of shares to purchase	5,076 shares
(3)	Total amount of the money to be delivered in exchange for share purchase	Total number of shares purchased multiplied by closing price of common shares of Ube Industries on Tokyo Stock Exchange as of purchase date (November 2, 2017).
(4)	Date of share purchase	November 2, 2017