May 12, 2017

Company name: SanBio Co., Ltd.
Representative: Keita Mori, Representative Director and President
(TSE Mothers Code: 4592)
Contact: Yoshihiro Kakutani, Corporate Officer of Management Administration
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Determination of Terms and Conditions of Stock Options (Stock Acquisition Rights)

SanBio Co., Ltd. (hereafter, "the Company") hereby announces that the pending terms and conditions of the stock options (the stock acquisition rights), to be issued pursuant to the Board of Directors' resolution dated April 27, 2017 have been determined as follows:

1. Total number of the stock acquisition rights

   15,600 units (one common share of the Company per one unit of the stock acquisition right)

2. Type and total number of shares for which share acquisition rights are issued

   15,600 shares of common stock in the Company

3. The stock acquisition rights issue price

   1,261 yen per one unit of the stock acquisition right (1,261 yen per share)

4. Identity of people to be granted the stock acquisition rights

Identity	Number of people	Number of stock acquisition rights
Employees of the Company	8	4,000 units
Employees of the Company's subsidiary	25	11,600 units

End