January 16, 2017

FANCL Corporation
TSE 1st Section: 4921

Notice regarding change to Representative Directors and Directors

Yokohama, January 16, 2017—At a board meeting held today, FANCL Corporation resolved to make the following changes to Representative Directors and Directors.

Changes effective April 1, 2017

1. Details of change

New position	Name	Former position
Chairman, Representative Director, Founder	Kenji Ikemori	Chairman & CEO, Representative Director
Director, Vice Chairman	Kazuyoshi Miyajima	President & COO, Representative Director
Senior Advisor	Tsuyoshi Tatai	Vice President, Representative Director
President & CEO, Representative Director	Kazuyuki Shimada	Senior Managing Director and General Manager of Group Support Center

2. Reasons for change

Amid rapid changes in the Company's business environment, including market conditions and consumer trends, along with intensifying competition, it is vital that the Company has the capabilities to promote a business strategy that is both flexible and responsive.

In view of the above, Kazuyuki Shimada, the current Senior Managing Director and General Manager of Group Support Center, will be placed in the position of President & CEO, Representative Director, where his role will be to steadily drive the Company towards accomplishing the goals set out in the Medium-Term Management Plan which began in April 2015, and achieving sustainable growth and improvement of corporate value.

3. Background of the new President & CEO, Representative Director

New position:	President & CEO, Representative Director	
Name:	Kazuyuki Shimada	
Place of birth:	Hiroshima Prefecture	
Date of birth:	December 20, 1955	
No. of shares held:	5,600 shares	
Last school or institution:	March 1979	Graduated from Doshisha University Law School
Career summary:	July 2003	Joined FANCL Corporation
	February 2004	FANCL Corporate Strategic Planning Headquarters Manager, New Business Development Division
	April 2006	FANCL Corporate Strategic Planning Headquarters Manager, Corporate Planning Division Manager, New Business Development Division
	April 2007	FANCL Executive Officer and General Manager, Strategic Planning Headquarters Manager, Corporate Planning Division
	June 2007	FANCL Director, Executive Officer and General Manager, Strategic Planning Headquarters Manager, Corporate Planning Division
	May 2010	FANCL Director, Executive Officer General Manager, Administration Headquarters
	June 2011	FANCL Director, Executive Officer and General Manager of Administration Headquarters
	March 2013	FANCL Executive Director and General Manager of Group Support Center
	June 2015	FANCL Senior Managing Director and General Manager of Group Support Center (current position)

4. Planned timing of change

April 1, 2017

*****ENDS*****

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