Consolidated Financial Results for the Fiscal Year Ended March 31, 2017 [Japanese GAAP]

May 15, 2017

Company name: Fujikura Rubber Ltd.
Stock exchange listing: Tokyo Stock Exchange
Code number: 5121
URL: https://www.fujikurarubber.com/
Representative: Kenji Morita, Representative Director and President
Contact: Takaaki Saiga, Director and General Manager, Administration Division
Phone: +81-3-3527-8111
Scheduled date of Annual General Meeting of Shareholders: June 29, 2017
Scheduled date of filing annual securities report: June 29, 2017
Scheduled date of commencing dividend payments: June 30, 2017
Availability of supplementary briefing material on annual financial results: Not available
Schedule of annual financial results briefing session: Scheduled (for institutional investors and securities analysts)

(Amounts of less than one million yen are rounded down.)

1. Consolidated Financial Results for the Fiscal Year Ended March 31, 2017 (April 1, 2016 to March 31, 2017)

(1) Consolidated Operating Results (% indicates changes from the previous corresponding period.)

	Net sales		Operating income		Ordinary income		Profit attributable to owners of parent	
Fiscal year ended	Million yen	%	Million yen	%	Million yen	%	Million yen	%
March 31, 2017	31,621	3.2	1,736	30.6	1,802	33.8	1,269	38.2
March 31, 2016	30,652	0.6	1,329	15.6	1,347	(11.5)	918	(30.7)

(Note) Comprehensive income: Fiscal year ended March 31, 2017: ¥1,091 million [111.1%]
Fiscal year ended March 31, 2016: ¥517 million [(74.3)%]

	Basic earnings per share	Diluted earnings per share	Return on equity	Ordinary income to total assets	Operating income to net sales
Fiscal year ended	Yen	Yen	%	%	%
March 31, 2017	54.27	—	5.3	5.4	5.5
March 31, 2016	39.27	—	4.0	4.2	4.3

(Reference) Equity in earnings (losses) of affiliated companies: Fiscal year ended March 31, 2017: ¥— million
Fiscal year ended March 31, 2016: ¥— million

(2) Consolidated Financial Position

	Total assets	Net assets	Equity ratio	Net assets per share
	Million yen	Million yen	%	Yen
As of March 31, 2017	33,337	23,748	71.2	1,015.00
As of March 31, 2016	32,162	22,937	71.3	980.34

(Reference) Equity: As of March 31, 2017: ¥23,748 million
As of March 31, 2016: ¥22,937 million

(3) Consolidated Cash Flows

	Cash flows from operating activities	Cash flows from investing activities	Cash flows from financing activities	Cash and cash equivalents at end of period
Fiscal year ended	Million yen	Million yen	Million yen	Million yen
March 31, 2017	2,134	(2,560)	(415)	4,085
March 31, 2016	2,640	(1,553)	(795)	5,149

2. Dividends

	Annual dividends					Total dividends	Payout ratio (consolidated)	Dividend to net assets (consolidated)
	1st quarter-end	2nd quarter-end	3rd quarter-end	Year-end	Total			
Fiscal year ended	Yen	Yen	Yen	Yen	Yen	Million yen	%	%
March 31, 2016	—	6.00	—	6.00	12.00	280	30.6	1.2
March 31, 2017	—	6.00	—	7.00	13.00	304	24.0	1.3
Fiscal year ending March 31, 2018 (Forecast)	—	7.00	—	7.00	14.00		25.2	

3. Consolidated Financial Results Forecast for the Fiscal Year Ending March 31, 2018 (April 1, 2017 to March 31, 2018)

(% indicates changes from the previous corresponding period.)

	Net sales		Operating income		Ordinary income		Profit attributable to owners of parent		Basic earnings per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
First half	15,600	8.2	800	11.4	700	13.7	700	48.7	29.92
Full year	31,700	0.2	1,800	3.7	1,600	(11.3)	1,300	2.4	55.56

*** Notes:**

(1) Changes in significant subsidiaries during the period under review (changes in specified subsidiaries resulting in changes in scope of consolidation): No

(2) Changes in accounting policies, changes in accounting estimates and retrospective restatement
1) Changes in accounting policies due to the revision of accounting standards: Yes
2) Changes in accounting policies other than 1) above: No
3) Changes in accounting estimates: No
4) Retrospective restatement: No

(3) Total number of issued shares (common shares)
1) Total number of issued shares at the end of the period (including treasury shares):
March 31, 2017: 23,446,209 shares
March 31, 2016: 23,446,209 shares

2) Total number of treasury shares at the end of the period:
March 31, 2017: 49,103 shares
March 31, 2016: 49,009 shares

3) Average number of shares during the period:
Fiscal year ended March 31, 2017: 23,397,149 shares
Fiscal year ended March 31, 2016: 23,397,296 shares

(Reference) Summary of Non-consolidated Financial Results

1. Non-consolidated Financial Results for the Fiscal Year Ended March 31, 2017 (April 1, 2016 to March 31, 2017)

(1) Non-consolidated Operating Results (% indicates changes from the previous corresponding period.)

	Net sales		Operating income		Ordinary income		Profit	
Fiscal year ended	Million yen	%	Million yen	%	Million yen	%	Million yen	%
March 31, 2017	20,872	6.2	812	184.9	1,478	143.9	1,239	171.7
March 31, 2016	19,647	(0.1)	285	54.5	606	(14.1)	456	(43.5)

	Basic earnings per share	Diluted earnings per share
Fiscal year ended	Yen	Yen
March 31, 2017	52.96	—
March 31, 2016	19.49	—

(2) Non-consolidated Financial Position

	Total assets	Net assets	Equity ratio	Net assets per share
	Million yen	Million yen	%	Yen
As of March 31, 2017	27,267	19,030	69.8	813.37
As of March 31, 2016	25,868	17,921	69.3	765.98

(Reference) Equity: As of March 31, 2017: ¥19,030 million
As of March 31, 2016: ¥17,921 million

* These consolidated financial results are outside the scope of audit.

* Explanation of the proper use of financial results forecast and other notes

The financial results forecasts and other forward-looking statements herein are based on information currently available to the Company and certain assumptions the Company deemed reasonable. The Company provides no assurance that these forecasts will be achieved. Actual results may differ significantly from these forecasts depending upon a wide range of factors.