

February 9, 2017

Date of release: February 9, 2017
Company name: Tokai Carbon Co., Ltd.
Security code: 5301 [Tokyo Stock Exchange]
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Notice on Changes in the Management

Tokai Carbon announces the following changes in the management scheduled on March 29, 2017.

Changes in member of the Board

(1) New member of the Board

New Position	Name	Current Position
Member of the Board Executive Officer General Manager, Fine Carbon Division	Masafumi Tsuji	Executive Officer General Manager, Fine Carbon Division

The above position is scheduled under the approval of the 155th Ordinary General Meeting of Shareholders on March 29, 2017.

(2) Retirement from member of the Board

Current Position	Name	Post-Retirement
Member of the Board Managing Executive Officer General Manager, R&D Strategy Division	Toshiaki Fukuda	Managing Executive Officer General Manager, R&D Strategy Division

The above retirement is scheduled when the 155th Ordinary General Meeting of Shareholders closes on March 29, 2017.

(3) Other Changes

New Position	Name	Current Position
Member of the Board Senior Managing Executive Officer Responsible for Corporate Planning Department	Nobuyuki Murofushi	Member of the Board Senior Managing Executive Officer General Manager, Carbon Black Division
Member of the Board Managing Executive Officer Responsible for Accounting & Finance Department and Information System Department	Masanao Hosoya	Member of the Board Managing Executive Officer General Manager, Corporate Administration Division

Member of the Board Executive Officer Responsible for Human Resources, General Affairs, and Legal Affairs Department	Yuji Serizawa	Member of the Board Executive Officer General Manager, Corporate Planning Division
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The above position is scheduled on March 29, 2017.

(4) Retirement from Senior Corporate Advisor

Current Position	Name	Post-Retirement
Senior Corporate Advisor	Yoshinari Kudo	—

The above retirement is scheduled on March 29, 2017.

End of notice