

November 8, 2017

**Tokai Carbon Completes Acquisition of Shares in SGL GE Carbon Holding LLC,
a Manufacturer of Graphite Electrodes, and Changes Company Name**

On September 28, 2017, Tokai Carbon Co., Ltd. issued a press release entitled, "Tokai Carbon to Acquire Shares of U.S. Subsidiary of SGL GE, a Graphite Electrode Manufacturer." Tokai Carbon completed acquisition of 100% of the shares in SGL GE Carbon Holding LLC on November 7, 2017 (local German time), making it a wholly owned subsidiary, and also changed the company name to TOKAI CARBON GE HOLDING LLC.

Details

1. Summary of Subsidiary Being Transferred (TOKAI CARBON GE HOLDING LLC) (as of November 8, 2017)

1) Name	TOKAI CARBON GE HOLDING LLC
2) Location	160 Greentree Drive, Suite 101, Dover, DE, U.S.A.
3) Name and Title of Representative	Scott L. Carlton, President
4) Business Description*	Manufacturing, selling and R&D for graphite electrodes
5) Capital	USD 100
6) Date Established	February 3, 2016

* The business description is the business description for the corporate group.

2. Summary of Counterparty to the Share Acquisition (as of November 8, 2017)

1) Name*	SHOWA DENKO CARBON Holding GmbH
2) Location	Werner-von-Siemens-Str. 18 86405, Meitingen, Germany
3) Name and Title of Representative	Klaus Unterharnscheidt, President
4) Business Description	Manufacturing, selling and R&D for graphite electrodes
5) Date Established	December 11, 2015
6) Major Shareholder and Percentage Interest	SHOWA DENKO K.K. (100.0%)

* Showa Denko K.K. purchased all of the shares of SGL GE Holding GmbH, the counterparty to the transaction, on October 2, 2017, and changed the name of the company to SHOWA DENKO CARBON Holding GmbH.

End of notice

Company name: Tokai Carbon Co., Ltd.

Representative: Hajime Nagasaka, President & Chief Executive Officer

Security code: 5301 [Tokyo Stock Exchange]

Contact: Midori Hajikano, General Manager,

Corporate Planning Department, Tel.: +81-3-3746-5228