Summary of Consolidated Financial Results for the Year Ended March 31, 2017 (J-GAAP)

May 15, 2017

Listed Company Name: IR Japan Holdings, Ltd.
Securities Code: 6035
Listing: Tokyo Stock Exchange URL: http://www.irjapan.jp/
Representative: Shirou Terashita, President and Chief Executive Officer
Contact: Atsuko Furuta, Section Chief, Corporate Planning Section Tel.: +81-3-3519-6750
Scheduled Annual General Meeting of Shareholders: June 26, 2017
Scheduled Date to Start Dividend Payment: June 27, 2017
Scheduled Date to Submit Securities Report: June 27, 2017
Preparation of Results Briefing Materials: Yes
Holding of Financial Results Briefing: Yes (for institutional investors and analysts)

(Amounts of less than one million yen have been truncated)

1. Consolidated Financial Results (from April 1, 2016 to March 31, 2017)

(1) Consolidated Operating Results

(Percentages indicate year-on-year changes)

	Net sales		Operating income		Ordinary income		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Year ended March 31, 2017	3,836	10.6	1,009	29.4	1,008	29.4	694	56.1
Year ended March 31, 2016	3,469	8.1	780	42.0	779	41.4	445	21.8

Note: Comprehensive income Year ended March 31, 2017: 696 million yen (56.2%)
Year ended March 31, 2016: 445 million yen (22.2%)

	Profit per share—basic	Profit per share—diluted	Return on equity	Ordinary income to total assets	Operating income to net sales
	Yen	Yen	%	%	%
Year ended March 31, 2017	77.73	—	22.1	25.8	26.3
Year ended March 31, 2016	47.98	—	15.0	20.2	22.5

Reference: Equity in earnings (losses) of affiliates Year ended March 31, 2017: — million yen
Year ended March 31, 2016: — million yen

(2) Consolidated Financial Position

	Total assets	Net assets	Equity ratio	Net assets per share
	Millions of yen	Millions of yen	%	Yen
As of March 31, 2017	3,847	3,190	82.9	358.78
As of March 31, 2016	3,986	3,095	77.6	333.62

Reference: Shareholders' equity As of March 31, 2017: 3,190 million yen
As of March 31, 2016: 3,095 million yen

(3) Consolidated Cash Flows

	Net cash provided by (used in) operating activities	Net cash provided by (used in) investing activities	Net cash provided by (used in) financing activities	Cash and cash equivalents at the end of period
	Millions of yen	Millions of yen	Millions of yen	Millions of yen
Year ended March 31, 2017	825	183	(600)	1,872
Year ended March 31, 2016	542	3	(103)	1,464

2. Dividends

	Full-year dividend					Total dividend amount (Annual)	Dividend payout ratio (Consolidated)	Dividends to net assets (Consolidated)
	First quarter-end	Second quarter-end	Third quarter-end	Year-end	Total			
	Yen	Yen	Yen	Yen	Yen	Millions of yen	%	%
Fiscal year ended March 31, 2016	—	10.00	—	18.00	28.00	259	58.4	8.7
Fiscal year ended March 31, 2017	—	15.00	—	25.00	40.00	355	51.5	11.6
Fiscal year ending March 31, 2018 (Forecast)	—	15.00	—	25.00	40.00		49.1	

Note: The dividend sources for the fiscal year ended March 31, 2016 and at the end of the second quarter of the fiscal year ended March 31, 2017 include other capital surplus. For details, please refer to "Details of dividends paid from other capital surplus" described below.

3. Consolidated Results Forecast for the Fiscal Year Ending March 31, 2018 (from April 1, 2017 to March 31, 2018)

(Percentages indicate year-on-year changes)

	Net sales		Operating income		Ordinary income		Profit attributable to owners of parent		Profit per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
First half	—	—	—	—	—	—	—	—	—
Full year	4,100	6.9	1,100	8.9	1,100	9.0	725	4.3	81.54

Notes:

(1) Changes in significant subsidiaries during the period (changes in specified subsidiaries resulting in changes in the scope of consolidation): None
Newly included: —
Excluded: —

(2) Change in accounting policies, accounting estimates, and retrospective restatements
1) Change in accounting policies in accordance with revision of accounting standards: None
2) Change in accounting policies other than item 1) above: None
3) Change in accounting estimates: Yes
4) Retrospective restatements: None
Note: For details, please refer to "4. Consolidated Financial Statements and Primary Notes (5) Notes Relating to the Consolidated Financial Statements" on page 16 of the attachment.

(3) Number of shares issued (common stock)
1) Number of shares issued at the end of the period (including treasury shares)
As of March 31, 2017 9,277,555 shares
As of March 31, 2016 9,277,555 shares
2) Number of treasury shares at the end of the period
As of March 31, 2017 386,232 shares
As of March 31, 2016 182 shares
3) Average number of shares during the fiscal year
Year ended March 31, 2017 8,938,953 shares
Year ended March 31, 2016 9,277,469 shares

(Reference) Summary of Non-Consolidated Financial Results

Non-Consolidated Financial Results (from April 1, 2016 to March 31, 2017)

(1) Non-Consolidated Operating Results

(Percentages indicate year-on-year changes)

	Operating revenue		Operating income		Ordinary income		Profit	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Year ended March 31, 2017	651	308.0	514	1,170.4	513	1,219.2	476	5,876.4
Year ended March 31, 2016	159	500.0	40	147.6	38	140.9	7	-22.6

	Profit per share—basic	Profit per share—diluted
	Yen	Yen
Year ended March 31, 2017	53.33	—
Year ended March 31, 2016	0.86	—

(2) Non-Consolidated Financial Position

	Total assets	Net assets	Equity ratio	Net assets per share
	Millions of yen	Millions of yen	%	Yen
As of March 31, 2017	2,643	2,505	94.8	281.82
As of March 31, 2016	2,901	2,630	90.7	283.54

Reference: Shareholders' equity As of March 31, 2017: 2,505 million yen
As of March 31, 2016: 2,630 million yen

The auditing procedure does not apply to these Financial Results

Explanation regarding appropriate use of results forecast and additional notes

Forward-looking statements, including the results forecast, contained in this document are based on information available to the Group and on certain assumptions deemed to be reasonable as of the date of release of this document. Actual business results may differ substantially due to a number of factors. For conditions prerequisite to the results forecast, and the points to be noted in the use thereof, please refer to "(4) Future Outlook" under "1. Summary of Operating Results" on page 5 of the attachment.