Summary of Consolidated Financial Results for the Six Months Ended September 30, 2017 (J-GAAP)

November 2, 2017

Listed Company Name: IR Japan Holdings, Ltd.
Securities Code: 6035
Listing: Tokyo Stock Exchange URL: http://www.irjapan.jp/
Representative: Shirou Terashita, President and Chief Executive Officer
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Scheduled Date to Submit Quarterly Securities Report: November 14, 2017
Scheduled Date to Start Dividend Payment: December 4,2017
Preparation of Results Briefing Materials: Yes
Holding of Financial Results Briefing: Yes (for institutional investors and analysts)

(Amounts of less than one million yen have been truncated)

1. Consolidated Financial Results for the Six Months Ended September 30, 2017 (from April 1, 2017 to September 30, 2017)

(1) Consolidated Operating Results

(Percentages indicate year-on-year changes)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Six months ended September 30, 2017	2,262	8.5	800	14.4	801	14.6	540	26.4
Six months ended September 30, 2016	2,084	17.0	699	101.4	699	101.5	427	88.1

Note: Comprehensive income Six months ended September 30, 2017: 543 million yen (27.4%)
Six months ended September 30, 2016: 426 million yen (95.0%)

	Profit per share—basic	Profit per share—diluted
	Yen	Yen
Six months ended September 30, 2017	60.77	—
Six months ended September 30, 2016	47.59	—

(2) Consolidated Financial Position

	Total assets	Net assets	Equity ratio
	Millions of yen	Millions of yen	%
As of September 30, 2017	4,491	3,531	78.6
As of March 31, 2017	3,847	3,190	82.9

Reference: Shareholders' equity As of September 30, 2017: 3,531 million yen
As of March 31, 2017: 3,190 million yen

2. Dividends

	Full-year dividend				
	First quarter-end	Second quarter-end	Third quarter-end	Year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2017	—	15.00	—	25.00	40.00
Fiscal year ending March 31, 2018	—	25.00			
Fiscal year ending March 31, 2018 (Forecast)			—	25.00	50.00

Note: Revision of dividends forecast since last announcement: Yes

Notes:

1. The dividend sources at the end of the second quarter of the fiscal year ended March 31, 2017 include other capital surplus. For details, please refer to "Details of dividends paid from other capital surplus" described below.
2. For details, please refer to "1. Qualitative Information on Financial Results for the Six Months Ended September 30, 2017 (3) Forward-looking Statements Including Consolidated Results Forecast" on page 5 of the attachment.

3. Consolidated Results Forecast for the Fiscal Year Ending March 31, 2018
(from April 1, 2017 to March 31, 2018)

(Percentages indicate year-on-year changes)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Profit per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	4,100	6.9	1,100	8.9	1,100	9.0	725	4.3	81.45

Note: Revision of consolidated results forecast since last announcement: None

Notes:

(1) Changes in significant subsidiaries during the period
(changes in specified subsidiaries resulting in changes in the scope of consolidation): None

(2) Application of special accounting treatments in preparing quarterly consolidated financial statements: Yes
Note: For details, please refer to "2. Consolidated Financial Statements and Primary Notes (4) Notes Relating to the Consolidated Financial Statements" on page 10 of the attachment.

(3) Change in accounting policies, accounting estimates, and retrospective restatements
1) Change in accounting policies in accordance with revision of accounting standards: None
2) Change in accounting policies other than item 1) above: None
3) Change in accounting estimates: None
4) Retrospective restatements: None

(4) Number of shares issued (common stock)
1) Number of shares issued at the end of the period (including treasury shares)
As of September 30, 2017 9,291,955 shares
As of March 31, 2017 9,277,555 shares
2) Number of treasury shares at the end of the period
As of September 30, 2017 386,232 shares
As of March 31, 2017 386,232 shares
3) Average number of shares during the period
April – September 2017 8,896,202 shares
April – September 2016 8,986,291 shares

The quarterly review procedure does not apply to these Consolidated Financial Results.

Explanation regarding appropriate use of results forecast and additional notes

Forward-looking statements, including the results forecast, contained in this document are based on information available to the Group and on certain assumptions deemed to be reasonable as of the date of release of this document. Actual business results may differ substantially due to a number of factors. For conditions prerequisite to the results forecast, and the points to be noted in the use thereof, please refer to "1. Qualitative Information on Financial Results for the Six Months Ended September 30, 2017 (3) Forward-looking Statements Including Consolidated Results Forecast" on page 5 of the attachment.