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Securities Code: 6250
June 7, 2017

To our shareholders:

Yoshiaki Nagao
Representative Director President & C.E.O.
YAMABIKO CORPORATION
1-7-2 Suehirocho, Ohme, Tokyo

Notice of the 9th Annual General Meeting of Shareholders

You are cordially invited to attend the ninth Annual General Meeting of Shareholders of YAMABIKO CORPORATION (the "Company") to be held as indicated below.
If you are unable to attend the Meeting, you may exercise your voting rights in writing. Please review the attached "Reference Documents for the General Meeting of Shareholders," indicate "for" or "against" for each of the proposals in the enclosed Voting Form, and return the form to us no later than Wednesday, June 28, 2017, at 5:20 p.m. (JST).

1. **Date and Time:** Thursday, June 29, 2017, at 10:00 a.m. (JST)
2. **Venue:** Conference room, third floor of the Company's Head Office
   1-7-2 Suehirocho, Ohme, Tokyo
3. **Purpose of the Meeting**

Matters to be reported:

1. Business Report and Consolidated Financial Statements for the ninth term (from April 1, 2016 to March 31, 2017), as well as the results of audit of the Consolidated Financial Statements by the Financial Auditor and the Audit & Supervisory Board
2. Non-consolidated Financial Statements for the ninth term (April 1, 2016 to March 31, 2017)

Matters to be resolved:

Proposal No. 1 Partial Amendments to the Articles of Incorporation
Proposal No. 2 Election of Eight Directors
Proposal No. 3 Election of One Audit & Supervisory Board Member
Proposal No. 4 Election of One Substitute Audit & Supervisory Board Member

- Please submit the enclosed voting form at the venue reception when attending the meeting.
- Notes to Consolidated Financial Statements and notes to Non-consolidated Financial Statements are not included in the attached materials because they are posted on the Company's website in accordance with laws and regulations as well as Article 15 of the Articles of Incorporation.
  Please note that the Consolidated Financial Statements and Non-consolidated Financial Statements included in the attached materials are part of the audited materials produced by the Audit & Supervisory Board Members and the Financial Auditor when creating audit reports.
- If modifications are made to the Reference Documents for the General Meeting of Shareholders, Business Reports, Consolidated Financial Statements or Non-consolidated Financial Statements, items with revisions will be posted on the Company's website.
- The Company plans to incorporate energy-saving measures that include air condition and lighting on the day of the meeting. We apologize for any inconvenience, but ask for your cooperation.

<<Company website>> http://www.yamabiko-corp.co.jp/

Reference Documents for the General Meeting of Shareholders

Proposal No. 1 Partial Amendments to the Articles of Incorporation

1. Reason for amendments

The business year for the Company is from April 1 each year to March 31 of the following year. However, the business year of the Company shall change to be from January 1 to December 31 of each year starting in 2017 to facilitate greater efficiency in management and business operations such as budgeting and business result management by standardizing the fiscal term with consolidated overseas affiliates to the end of December. Due to the change in the fiscal year, the necessary amendments shall be made to Article 12, Article 13, Article 38 and Article 40.

Please note that following the change to the business year, the 10th business year shall be set in supplementary provision as transitional measures for a nine month fiscal term from April 1, 2017 to December 31, 2017.

Furthermore, the Company plans to make the same change at consolidated affiliates with a current fiscal year that does not end on December 31.

2. Details of the amendments

The details of the amendments are as follows:

(Underlined text indicates amended sections.)

Current Articles of Incorporation	Proposed Amendments
(Convocation) Article 12. An annual general meeting of shareholders of the Company shall be convened in June every year. An extraordinary general meeting of shareholders shall be convened whenever necessary.	(Convocation) Article 12. An annual general meeting of shareholders of the Company shall be convened in March every year. An extraordinary general meeting of shareholders shall be convened whenever necessary.
(Record Date of Annual General Meeting of Shareholders) Article 13. The record date for voting rights at the Company's annual general meeting of shareholders shall be March 31 every year.	(Record Date of Annual General Meeting of Shareholders) Article 13. The record date for voting rights at the Company's annual general meeting of shareholders shall be December 31 every year.
(Business Year) Article 38. The business year of the Company shall commence on April 1 of each year and end on March 31 of the following year.	(Business Year) Article 38. The business year of the Company shall commence on January 1 of each year and end on December 31.
(Record Date for Dividends of Surplus) Article 40. The record date of year-end dividends of the Company (first of the monetary dividends to issue between April 1 to June 30 for each business year) shall be March 31 of each year.	(Record Date for Dividends of Surplus) Article 40. The record date of year-end dividends of the Company (first of the monetary dividends to issue between January 1 to March 31 for each business year) shall be December 31 of each year.
(Newly established)	(Supplementary provision) Article 1. The tenth business year shall be nine months from April 1, 2017 to December 31, 2017 regardless of the stipulations in Article 38. Article 2. The previous Article and this Article shall be deleted after the tenth business year ends.

Proposal No. 2 Election of Eight Directors

The terms of office of all seven Directors will expire at the conclusion of this meeting. Therefore, the Company proposes the election of eight Directors, increasing the number of outside Directors by one to further enhance the corporate governance system.

The candidates for Director are as follows:

Candidate No.	Name (Date of birth)	Career summary, and position and responsibility in the Company (Significant concurrent positions outside the Company)	Number of the Company's shares owned
1	Yoshiaki Nagao (February 1, 1953)	Apr. 1978 Joined KIORITZ CORPORATION Feb. 2006 Operating Officer President & C.E.O. of ECHO Incorporated Feb. 2008 Director and Operating Officer of KIORITZ CORPORATION President & C.E.O. of ECHO Incorporated Dec. 2008 President & C.E.O. of KIORITZ CORPORATION Operating Officer of the Company Oct. 2009 Director, Operating Officer and Division Officer of Industrial Machinery DIV June 2011 President & C.E.O. and Operating Officer June 2012 Representative Director President & C.E.O. (current position)	38,868 shares
	[Reasons for nomination as candidate for Director] Yoshiaki Nagao has abundant experience in operations in the engineering division of the Company. In addition, he has abundant experience as President at a local subsidiary in North America, which is a major market of the Company, and has full knowledge of operations in general and good insight. In consideration of his experience as top management, the Company has nominated him as a candidate for Director.		

Candidate No.	Name (Date of birth)	Career summary, and position and responsibility in the Company (Significant concurrent positions outside the Company)	Number of the Company's shares owned
2	Takanobu Tasaki (April 10, 1952)	Apr. 1978 Joined KIORITZ CORPORATION Feb. 2007 Operating Officer in charge of Corporate Planning and General Manager of Corporate Planning DEPT Feb. 2008 Operating Officer in charge of Corporate Planning & Internal Control & Quality Assurance and General Manager of Corporate Planning DEPT Dec. 2008 Operating Officer in charge of Corporate Planning & Internal Control and General Manager of Corporate Planning DEPT General Manager of Corporate Planning DEPT of the Company Oct. 2009 Director and Operating Officer in charge of Corporate Planning & Internal Control and General Manager of Corporate Planning DEPT June 2011 Managing Director and Operating Officer in charge of Corporate Planning & Internal Control Chairman of ECHO Incorporated Jan. 2012 Managing Director and Operating Officer in charge of Corporate Planning & Internal Control & System Development of the Company Chairman of ECHO Incorporated June 2012 Director and Executive Managing Officer in charge of Corporate Planning & Internal Control & System Development of the Company Chairman of ECHO Incorporated Apr. 2013 Director and Executive Managing Officer in charge of Sales and Marketing & System Development and Division officer of International Sales and Marketing DIV of the Company Chairman of ECHO Incorporated June 2014 Director and Senior Executive Managing Officer in charge of Sales and Marketing & System Development and Division Officer of International Sales and Marketing DIV of the Company Chairman of ECHO Incorporated June 2016 Representative Director and Senior Executive Managing Officer in charge of Sales and Marketing & Corporate Planning and Division Officer of International Sales and Marketing DIV of the Company (current position) Chairman of ECHO Incorporated (current position)	31,552 shares
	[Reasons for nomination as candidate for Director] Takanobu Tasaki has abundant experience in operations in the corporate planning & internal control division of the Company. In addition, he has abundant experience as President at a local subsidiary in North America, which is a major market of the Company, and has good insight. The Company has nominated him as a candidate for Director, since he would contribute to the Company group's further development.		

<table>
<tr><th>Candidate No.</th><th>Name
(Date of birth)</th><th colspan="2">Career summary, and position and responsibility in the Company
(Significant concurrent positions outside the Company)</th><th>Number of the Company's shares owned</th></tr>
<tr><td rowspan="2">3</td><td>Katsuyuki Maeda
(August 22, 1952)</td><td>Apr. 1977
June 1999

June 2000

June 2006

Dec. 2008

Oct. 2009

June 2012

Jan. 2013</td><td>Joined Shin-Daiwa Kogyo Co., Ltd.
Director, Vice Division Officer of Engineering Research and Development DIV and Head of Central Research and Development Laboratory
Director and Division Officer of Engineering Research and Development DIV
Executive Director and Division Officer of Engineering Research and Development DIV
Managing Director and Operating Officer in charge of Engineering of the Company
Managing Director, Operating Officer and Division Officer of Engineering DIV
Director, Executive Managing Officer and Division Officer of Engineering DIV
Director, Executive Managing Officer, Division Officer of Engineering DIV and General Manager of Institute of Electronics Research (current position)</td><td>25,700 shares</td></tr>
<tr><td colspan="4">[Reasons for nomination as candidate for Director]
Katsuyuki Maeda has abundant experience in operations in the engineering division of the Company as well as good insight. The Company has nominated him as a candidate for Director, since he would contribute to the Company group's further development.</td></tr>
<tr><td rowspan="2">4</td><td>Isao Takahashi
(March 4, 1955)</td><td>Apr. 1975
Feb. 2005

Mar. 2006

Oct. 2009

June 2010

June 2012

Apr. 2013

Apr. 2014

June 2014

Apr. 2016</td><td>Joined KIORITZ CORPORATION
Director, Division Officer of Manufacturing DIV and Operating Officer
Director, Division Officer of Manufacturing DIV and Operating Officer
Chairman of KIORITZ ECHO MACHINERY (SHENZHEN) Co., Ltd. (current ECHO MACHINERY (SHENZHEN) Co., Ltd.)
Operating Officer and Division Officer of Manufacturing DIV of the Company
Chairman of ECHO MACHINERY (SHENZHEN) Co., Ltd.
Director, Operating Officer and Division Officer of Manufacturing DIV of the Company
Chairman of ECHO MACHINERY (SHENZHEN) Co., Ltd.
Director, Senior Managing Officer and Division Officer of Manufacturing DIV of the Company
Chairman of ECHO MACHINERY (SHENZHEN) Co., Ltd.
Director and Senior Managing Officer in charge of International Manufacturing of the Company
Director and Senior Managing Officer in charge of OPE International Manufacturing
Director and Executive Managing Officer in charge of OPE International Manufacturing
Director, Executive Managing Officer in charge of Internal Control and Division Officer of Product Service DIV (current position)</td><td>22,052 shares</td></tr>
<tr><td colspan="4">[Reasons for nomination as candidate for Director]
Isao Takahashi has abundant experiences in operations in the manufacturing division of the Company and as a manager of overseas manufacturing subsidiaries of the Company, as well as good insight. The Company has nominated him as a candidate for Director, since he would contribute to the Company group's further development.</td></tr>
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Candidate No.	Name (Date of birth)	Career summary, and position and responsibility in the Company (Significant concurrent positions outside the Company)	Number of the Company's shares owned
5	Makoto Ito (September 14, 1953)	Apr. 1978 Joined KIORITZ CORPORATION Feb. 2008 Operating Officer and General Manager of Finance & Accounting DEPT Dec. 2008 Operating Officer, Vice Division Officer of Administration DIV and General Manager of Finance & Accounting DEPT General Manager of Accounting DEPT of the Company Oct. 2009 Operating Officer and Division Officer of Administration DIV June 2010 Director, Operating Officer and Division Officer of Administration DIV June 2012 Director, Senior Managing Officer and Division Officer of Administration DIV June 2015 Director, Executive Managing Officer and Division Officer of Administration DIV (current position)	22,400 shares
	[Reasons for nomination as candidate for Director] Makoto Ito has abundant experience in operations in the administration division of the Company as well as good insight. The Company has nominated him as a candidate for Director, since he would contribute to the Company group's further development.		
6	Tomohiko Hayashi (July 22, 1960)	Apr. 1984 Joined KIORITZ ECHO CORPORATION June 2008 CEO of TOBU KIORITZ ECHO CORPORATION June 2014 Operating Officer and Division Officer of Agricultural Machinery DIV of the Company June 2016 Director, Operating Officer and Division Officer of Agricultural Machinery DIV Mar. 2017 Director, Operating Officer and Vice Division Officer of Sales and Marketing DIV Apr. 2017 Director, Operating Officer, and Vice Division Officer of Sales and Marketing DIV of the Company (current position) CEO of YAMABIKO JAPAN CO., Ltd. (current position)	5,600 shares
	[Reasons for nomination as candidate for Director] Tomohiko Hayashi has abundant experiences in operations in the agricultural machinery development division and the manufacturing division of the Company and as a manager of sales subsidiaries of the Company in Japan, as well as good insight. The Company has nominated him as a candidate for Director, since he would contribute to the Company group's further development.		
7	Kiyoshi Saito (January 25, 1947)	Mar. 1973 Joined Tachikawa Spring Corporation (current TACHI-S CO., LTD.) June 1982 Director June 1993 Executive Managing Director of Manufacturing DIV June 1996 Representative Director & President June 2001 Representative Director, President & COO June 2005 Representative Director, Chairman & CEO June 2014 Representative Director & Senior Corporate Advisor June 2014 Director of the Company (current position) June 2016 Director & Senior Corporate Advisor of TACHI-S CO., LTD. (current position)	4,000 shares
	[Reasons for nomination as candidate for outside Director] Kiyoshi Saito has broad knowledge and abundant experience cultivated over many years as corporate management in the manufacturing industry. The Company has nominated him as a candidate for outside Director, since he would utilize his knowledge and experience for the supervisory function of the Company.		

Candidate No.	Name (Date of birth)	Career summary, and position and responsibility in the Company (Significant concurrent positions outside the Company)	Number of the Company's shares owned
8	*Tetsuo Yamashita (September 28, 1948)	Apr. 1982 Registered as an attorney at law Jan. 1985 Established Yamashita Law Office (current Yamashita Nagai Law Office) June 1999 Audit & Supervisory Board Member of Shin-Daiwa Kogyo Co., Ltd. Dec. 2008 Audit & Supervisory Board Member of the Company (current position)	28,200 shares
	[Reasons for nomination as candidate for outside Director] The Company nominates Tetsuo Yamashita as a candidate for outside Director because he will directly contribute to improving the corporate value of the Company based on his proven track record that was achieved faithfully in his roles that included auditing the execution of duties by Directors according to his expert knowledge and wealth of practical experience as an attorney at law since his appointment as outside Director of the Company in 2008.		

Notes:
1. New candidates for Director are indicated by an asterisk (*).
2. There is no special interest between any of the candidates and the Company.
3. Kiyoshi Saito is a candidate for outside Director. Kiyoshi Saito is currently an outside Director of the Company, and at the conclusion of this meeting, his tenure will have been three years.
4. Tetsuo Yamashita is a candidate for outside Director. Tetsuo Yamashita is currently an outside Audit & Supervisory Board Member of the Company, and at the conclusion of this meeting, his tenure will have been eight years and seven months. Tetsuo Yamashita plans to resign as Audit & Supervisory Board Member at the conclusion of this meeting.
5. Pursuant to the provisions of Article 427, paragraph 1 of the Companies Act, the Company has entered into agreements with Kiyoshi Saito and Tetsuo Yamashita to limit their liability for damages under Article 423, paragraph 1 of the Companies Act to the minimum liability amount provided for by Article 425, paragraph 1 of the same Act. If they are reelected, the Company plans to renew the aforementioned limited liability agreement.
6. The Company has submitted notification to the Tokyo Stock Exchange that Kiyoshi Saito has been appointed as an independent officer as provided for by the aforementioned exchange. If he is reelected, the Company plans for his appointment as an independent officer to continue.
7. Tetsuo Yamashita is working as representative partner of Yamashita Nagai Law Office. The Company has not submitted notification to the Tokyo Stock Exchange that he has been appointed as an independent officer as provided for by the aforementioned exchange, because the Company may have business with Yamashita Nagai Law Office, and even if he is elected, the Company does not plan to submit notification of his appointment. Currently there is no management agreement or request for business with Yamashita Nagai Law Office.

Proposal No. 3 Election of One Audit & Supervisory Board Member

The term of office of Audit & Supervisory Board Member, Tetsuo Yamashita will expire at the conclusion of this meeting. Therefore, the Company proposes the election of one Audit & Supervisory Board Member.
Please note that Koji Sano, who is a candidate for Audit & Supervisory Board Member, would be elected as a substitute Audit & Supervisory Board Member for Tetsuo Yamashita. As provided for in the Company's Articles of Incorporation, his term of office was until the expiration date of the retiring Audit & Supervisory Board Member's term of office.
Furthermore, the consent of the Audit & Supervisory Board has been obtained for this proposal.
The candidate for Audit & Supervisory Board Member is as follows:

Name (Date of birth)	Career summary and position in the Company (Significant concurrent positions outside the Company)		Number of the Company's shares owned
*Koji Sano (April 26, 1952)	Apr. 1975	Joined Yokogawa Electric Corporation	0 shares
	Apr. 2003	Representative Director of Yokogawa Electronics Manufacturing (current Yokogawa Manufacturing Corporation)	
	Apr. 2008	Vice President and Head of the Business Ethics Headquarters of Yokogawa Electric Corporation	
	Sept. 2012	Full-time Audit & Supervisory Board Member of Yokogawa Field Engineering Service Corporation (current Yokogawa Solution Service Corporation)	
[Reasons for nomination as candidate for outside Audit & Supervisory Board Member] Koji Sano has experience in various areas that includes production and sales at a subsidiary of Yokogawa Electric Corporation in addition to his experience as full-time Audit & Supervisory Board Member there. He also has a wealth of experience and broad knowledge in management overall that includes his involvement in management as the person responsible for compliance and Representative Director at the same subsidiary of Yokogawa Electric Corporation. The Company judges he will appropriately fulfill his duties as an outside Audit & Supervisory Board Member based on the above reasons.			

Notes:
1. New candidate for Audit & Supervisory Board Member is indicated by an asterisk (*).
2. There is no special interest between the candidate and the Company.
3. Koji Sano is a candidate for outside Audit & Supervisory Board Member.
4. If Koji Sano is elected, pursuant to the provisions of Article 427, paragraph 1 of the Companies Act, the Company plans to enter into an agreement with him to limit his liability for damages under Article 423, paragraph 1 of the Companies Act to the minimum liability amount provided for by Article 425, paragraph 1 of the same Act.
5. Koji Sano satisfies the requirements for an independent officer as provided for by Tokyo Stock Exchange, Inc., and the Company plans to submit notification concerning his appointment as an independent officer.

Proposal No. 4 Election of One Substitute Audit & Supervisory Board Member

The Company requests the election of one substitute Audit & Supervisory Board Member to be ready to fill a vacant position should the number of Audit & Supervisory Board Members fall below the number required by laws and regulations.

In addition, the consent of the Audit & Supervisory Board has been obtained for this proposal.

The candidate for substitute Audit & Supervisory Board Member is as follows:

Name (Date of birth)	Career summary (Significant concurrent positions outside the Company)		Number of the Company's shares owned
Hiroshi Kaimori (January 18, 1948)	July 2004	District Director of the Kofu Tax Office	0 shares
	July 2005	Deputy Assistant Regional Commissioner of Third Examination Group of Tokyo Regional Taxation Bureau	
	July 2006	District Director of Nihonbashi Tax Office	
	July 2007	Resigned from National Tax Agency	
	Aug. 2007	Registered as a certified tax accountant	
	Sept. 2007	Established Hiroshi Kaimori Certified Tax Accountant Office	
[Reasons for nomination as candidate for substitute Audit & Supervisory Board Member] Hiroshi Kaimori has abundant experience as a tax accountant and knowledge in finance and accounting. Although he has not been involved in corporate management, the Company judges he will appropriately fulfill his duties as an outside Audit & Supervisory Board Member based on the above reasons.			

Notes: 1. There is no special interest between the candidate and the Company.

2. Hiroshi Kaimori is a candidate for substitute outside Audit & Supervisory Board Member.