May 12, 2017

Notice: Revision of the Dividend Forecast
(for the Fiscal Year 2016 ended March 31, 2017)

Company name :	**SMC Corporation**
Stock exchange listing :	Tokyo Stock Exchange first section
Security code :	6273
URL :	http://www.smcworld.com/ir/en/
Representative :	Katsunori Maruyama, President
Contact person :	Ikuji Usui, Executive Managing Director

SMC Corporation (SMC) hereby announces that SMC has determined to revise its dividend forecast for the fiscal year 2016 (record date was March 31, 2017), at the Board of Directors' Meeting held today.

1. Detail of revision of the dividend forecast

	Dividend per share		
Record Date	At the end of 2Q	At the end of fiscal year	Full fiscal year
Previous Forecast		¥ 100.00	¥ 200.00
Revised Forecast		**¥ 200.00**	**¥ 300.00**
(breakdown)		**ordinary dividend ¥100.00** **special dividend ¥100.00**	**ordinary dividend ¥200.00** **special dividend ¥100.00**
Dividend paid	¥ 100.00		
(Reference) Results of FY2015	¥ 100.00	¥ 100.00	¥ 200.00

2. Reason of revision

SMC maintains as its basic long-term policy on profit appropriation, provide stable dividends to shareholders, continuously.

Considering the recent business performance and financial conditions, SMC has revised the forecast for the year-end dividend to ¥200 per share, to pay a special dividend ¥100 per share in addition to ¥100 ordinary dividend.

According to this, including the interim dividend of ¥100 per share already paid, the annual dividend per share for the fiscal year ended March 31, 2017 will be ¥300.