April 21, 2017

FOR IMMEDIATE RELEASE

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Notice of the completion of procedures for issuance of new shares under the restricted stock compensation plan

Kubota Corporation (hereinafter "the Company") hereby announces the completion of procedures for issuance of new shares, which was informed in "Notice of the issuance of new shares under the restricted stock compensation plan" on March 24, 2017, on April 21, 2017. The detail of these procedures is as follows.

Outline of the New Share Issuance

(1) Type and number of shares to be issued	35,036 shares of common stock of the Company
(2) Payment price	¥1,718.50 per share
(3) Total value of the issuance	¥60,209,366
(4) Method of offering or allocation	Allocation of restricted stocks
(5) Method of contribution	In-kind contribution of monetary compensation claims
(6) Recipients and number thereof; number of shares to be allocated	6 Directors of the Company(excluding Outside Directors) : 35,036 shares
(7) Payment date	April 21,2017

< Cautionary Statements with Respect to Forward-Looking Statements >

This document may contain forward-looking statements that are based on management's expectations, estimates, projections and assumptions. These statements are not guarantees of future performance and involve certain risks and uncertainties, which are difficult to predict. Therefore, actual future results may differ materially from what is forecast in forward-looking statements due to a variety of factors, including, without limitation: general economic conditions in the Company's markets, particularly government agricultural policies, levels of capital expenditures, both in public and private sectors, foreign currency exchange rates, the occurrence of natural disasters, continued competitive pricing pressures in the marketplace, as well as the Company's ability to continue to gain acceptance of its products.

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