Company Name: Tsubaki Nakashima Co., LTD.
Director and Representative Executive Officer, CEO: Tsutomu Takamiya
Securities Identification Code: 6464
Stock Listings: Tokyo Stock Exchange, First Section
Contact: Hideyuki Sakai, Executive Officer, CSO
TEL +81-6-6224-0193

Tsubaki Nakashima Completed Acquisition of Precision Bearing Components Group of NN, Inc. and Executed Bank Borrowings.

We completed acquisition of Precision Bearing Components Group of NN, Inc. today (Japan time), which we announced on 10 July 2017 as "Acquisition of Precision Bearing Components Group of NN Inc. Through Acquisitions of Shares and Transfers of Subsidiaries"
We also announce that we executed bank borrowing on August 17 (Japan time) today for the acquisition.

1. Completion of acquisition

On July 10, 2017, we entered into an agreement with NN, INC. to acquire its Precision Bearing Components Group, and we acquired the business today in accordance with the agreements.

2. Overview of execution of bank borrowings

We have borrowed 34 billion yen on August 17 (Japan time) for the settlement of acquisition.

3. Overview of the subsidiaries to be transferred

We determined the name of "US NewCo", whose name was not determined in the release of July 10, 2017.

(1) Name	TN TENNESSEE, LLC
(2) Location of head office	Tennessee, U.S.

Other subsidiaries to be transferred are as given below,

(1) Name	NN International B.V.
(2) Location of head office	Utrecht, Netherlands
(3) Current financial results (FY12/2016)	
(4) Sales ('000USD)	-
(5) EBIT ('000USD)	(841)
(6) Total Assets ('000USD)	85,289

(1) Name	NN Europe S.p.A.
(2) Location of head office	Piedmont, Italy
(3) Current financial results (FY12/2016)	
(4) Sales ('000USD)	63,091
(5) EBIT ('000USD)	1,170
(6) Total Assets ('000USD)	82,532

(1) Name	NN d.o.o. Konjic
(2) Location of head office	Herzegovina-Neretva, Bosnia and Herzegovina
(3) Current financial results (FY12/2016)	
(4) Sales ('000USD)	12,314
(5) EBIT ('000USD)	(27)
(6) Total Assets ('000USD)	19,055

(1) Name	NN Holdings B.V.
(2) Location of head office	Utrecht, Netherlands
(3) Current financial results (FY12/2016)	
(4) Sales ('000USD)	-
(5) EBIT ('000USD)	(7)
(6) Total Assets ('000USD)	12,598

(1) Name	NN Slovakia, s.r.o.
(2) Location of head office	Zilina, Slovakia
(3) Current financial results (FY12/2016)	
(4) Sales ('000USD)	27,717
(5) EBIT ('000USD)	4,682
(6) Total Assets ('000USD)	17,737

(1) Name	NN Netherlands B.V.
(2) Location of head office	Utrecht, Netherlands
(3) Current financial results (FY12/2016)	
(4) Sales ('000USD)	58,181
(5) EBIT ('000USD)	7,374
(6) Total Assets ('000USD)	45,087

(1) Name	Kunshan NN Trading Co., Ltd.
(2) Location of head office	Jiangsu, China
(3) Current financial results (FY12/2016)	
(4) Sales ('000RMB)	1,669
(5) EBIT ('000RMB)	327
(6) Total Assets ('000RMB)	1,183

(1) Name	NN Precision Bearing Products Co., Ltd.
(2) Location of head office	Jiangsu, China
(3) Current financial results (FY12/2016)	
(4) Sales ('000RMB)	207,030
(5) EBIT ('000RMB)	29,306
(6) Total Assets ('000RMB)	251,760

(Cautionary Statement Regarding Forward-Looking Statements)

This presentation is based on the economic, regulatory, market and other conditions as in effect on the date hereof, and Tsubaki Nakashima does not guarantee that this information is accurate or complete. It should be understood that subsequent developments may affect the information contained in this presentation, which Tsubaki Nakashima is not under an obligation to update, revise or affirm. The information in this presentation is subject to change without prior notice and such information may change materially. Neither this presentation nor any of its contents may be disclosed to or used by any other party for any purpose without the prior written consent of Tsubaki Nakashima.

This presentation contains statements that constitute forward-looking statements within the meaning of the United States Private Securities Litigation Reform Act of 1995, including estimations, forecasts, targets and plans. Such forward-looking statements do not represent any guarantee by management of future performance. In many cases, but

not all, Tsubaki Nakashima uses such words as “aim,” “anticipate,” “believe,” “continue,” “endeavor,” “estimate,” “expect,” “initiative,” “intend,” “may,” “plan,” “potential,” “probability,” “project,” “risk,” “seek,” “should,” “strive,” “target,” “will” and similar expressions to identify forward-looking statements. You can also identify forward-looking statements by discussions of strategy, plans or intentions. Any forward-looking statements in this document are based on the current assumptions and beliefs of Tsubaki Nakashima in light of the information currently available to it, and involve known and unknown risks, uncertainties and other factors. Such risks, uncertainties and other factors may cause Tsubaki Nakashima’s actual results, performance, achievements or financial position to be materially different from any future results, performance, achievements or financial position expressed or implied by such forward-looking statements.

The information in connection with or prepared by companies or parties other than Tsubaki Nakashima is based on publicly available and other information as cited, and neither Tsubaki Nakashima nor any of its advisors have independently verified the accuracy and appropriateness of, and do not make any warranties with respect to, such information.

The Information with regards to the target business in the Transaction includes segment information and unaudited management accounting data of NN, Inc., and neither Tsubaki Nakashima nor any of its advisors have independently verified the accuracy and appropriateness of, and do not make any warranties with respect to, such information. The closing of the Transaction is subject to applicable regulatory approvals and other closing conditions set forth in the Purchase Agreement and is subject to certain uncertainties.

This presentation is an English translation of the material initially written in Japanese, which should be considered to be the primary version.