

Epson Announces Executive Personnel Changes

– TOKYO, Japan, April 28, 2017 -

Seiko Epson Corporation (TSE: 6724, "Epson") today announced that a meeting of its board of directors had provisionally approved the following executive personnel changes. The changes are subject to final approval at the company's annual general meeting and board meeting scheduled to be held on June 28, 2017.

The lineup of executive officers from June 28 has also been approved.

1. Reasons for changes

Epson has implemented these changes with the aims of achieving its Epson 25 Corporate Vision and Mid-Range Business Plan (FY2016-18), and of further strengthening its corporate governance in the wake of last year's transition to a company with an Audit & Supervisory Committee.

2. Promotion and retirement of directors

Promotion

- Koichi Kubota

Director, senior managing executive officer (currently director, managing executive officer; chief operating officer, Printing Solutions Operations Division)

Retirement

- Yoneharu Fukushima

(Currently director, managing executive officer; chief operating officer, Robotics Solutions Operations Division)

* Retirement due to expiry of term

3. Promotion, retirement and appointment of executive officers (excludes executive officers jointly holding directorships)

Promotions

- Motonori Okumura

Managing executive officer (currently general administrative manager, Technology Development Division; deputy chief operating officer, Wearable Products & Industrial Solutions Operations Segment)

- Junichi Watanabe

Managing executive officer (currently general administrative manager, Production Planning Division; deputy chief operating officer, Wearable Products & Industrial Solutions Operations Segment)

- Hideki Shimada

Managing executive officer (currently deputy chief operating officer, Printing Solutions Operations Division)

Retirements

- Kiyofumi Koike

(Currently Chairman, Epson (China) Co., Ltd.)

* Retirement due to expiry of term

- Masayuki Kitamura

(Currently executive officer, chief operating officer, Microdevices Operations Division)

* Retirement due to expiry of term

Appointments

- Yasunori Ogawa

Executive officer (currently chief operating officer, Visual Products Operations Division)

- Eiichi Abe

Executive officer (currently president, P. T. Indonesia Epson Industry)

- Kazuhiro Ichikawa

Executive officer (currently deputy general administrative manager, Technology Development Division; general manager, PaperLab Business Project; general manager Core Device Technology Development Department)

- Keijiro Naito

Executive officer (currently deputy chief operating officer, Visual Products Operations Division)

4. Retirement of advisor

- Seiji Hanaoka (currently advisor)

* Retirement due to expiry of term

5. Planned date of changes

June 28, 2017

Note: Proposed appointments after June 28, 2017

1. Directors

Minoru Usui	President (representative director)
Shigeki Inoue	Director, Senior Managing Executive Officer (representative director)
Koichi Kubota	Director, Senior Managing Executive Officer (promotion)
Masayuki Kawana	Director, Executive Officer
Tatsuaki Seki	Director, Executive Officer
Hideaki Omiya	Director (outside director)
Mari Matsunaga	Director (outside director)
Noriyuki Hama	Director, Full-Time Audit & Supervisory Committee Member
Michihiro Nara	Director (outside director), Audit & Supervisory Committee Member
Chikami Tsubaki	Director (outside director), Audit & Supervisory Committee Member
Yoshio Shirai	Director (outside director), Audit & Supervisory Committee Member

Total: 11

2. Executive officers (excludes executive officers jointly holding directorships)

Tadaaki Hagata	Managing Executive Officer
Motonori Okumura	Managing Executive Officer (promotion)
Junichi Watanabe	Managing Executive Officer (promotion)
Hideki Shimada	Managing Executive Officer (promotion)
Yasumasa Kitamatsu	Executive Officer
Akihiro Fukaishi	Executive Officer
Sunao Murata	Executive Officer
Yoshiyuki Moriyama	Executive Officer
Toshiya Takahata	Executive Officer
Tsuyoshi Kitahara	Executive Officer
Naoyuki Saeki	Executive Officer
Nobuyuki Shimotome	Executive Officer
Kazuyoshi Yamamoto	Executive Officer
Munenori Ando	Executive Officer
Hitoshi Igarashi	Executive Officer
Keith Kratzberg	Executive Officer
Isamu Otsuka	Executive Officer
Yasunori Ogawa	Executive Officer (new appointment)
Eiichi Abe	Executive Officer (new appointment)
Kazuhiro Ichikawa	Executive Officer (new appointment)
Keijiro Naito	Executive Officer (new appointment)

Total: 21

3. Special Audit & Supervisory Officer

Taro Shigemoto	Special Audit & Supervisory Officer
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About Epson

Epson is a global technology leader dedicated to connecting people, things and information with its original efficient, compact and precision technologies. With a lineup that ranges from inkjet printers and digital printing systems to 3LCD projectors, smart glasses, sensing systems and industrial robots, the company is focused on driving innovations and exceeding customer expectations in inkjet, visual communications, wearables and robotics. Led by the Japan-based Seiko Epson Corporation, the Epson Group comprises more than 72,000 employees in 88 companies around the world, and is proud of its contributions to the communities in which it operates and its ongoing efforts to reduce environmental impacts.

<http://global.epson.com/>