

Name of Listed Company: Yokogawa Electric Corporation

(URL: <http://www.yokogawa.com>) (Stock code: 6841, listed in TSE 1st section)

Name and Position of the Representative:

Takashi Nishijima, President and Chief Executive Officer

Name and Position of the Person in Charge:

Toshitaka Kobayashi, General Manager of Investor Relations Department

Telephone Number: 81-422-52-6845

November 7, 2017

Amendment of Yokogawa Corporate Governance Guidelines

Yokogawa Electric Corporation (the “Company”) announces that, at the meeting of its Board of Directors held today, it has amended the Yokogawa Corporate Governance Guidelines (the “Guidelines”) based on the discussion over an evaluation of the Board of Directors conducted in the previous fiscal year and other factors.

<Main details of the revisions made to the Guidelines>

- A new item concerning the Chairman of the Board of Directors has been established, specifying that, in principle, a non-executive director shall act as the chairman.
- It is specified that, regarding the audit function of Audit & Supervisory Board Members, Audit & Supervisory Board Members shall conduct audits on performance in terms of not only legality but also validity.
- The purpose and role of the Board of Directors Office, which has been established in April 2016, have been specified.

To read the Guidelines, please visit the Yokogawa Electric Corporation Corporate Governance website at

<https://www.yokogawa.com/pr/ir/governance/index.htm>

The Group will continue working to boost its corporate value by following the Guidelines.