FOR IMMEDIATE RELEASE

Lasertec Corporation
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(Code 6920 / Tokyo Stock Exchange, 1st Section)

Revision to Forecast of Consolidated Operating Results and Dividends

Yokohama, January 31, 2017 - Lasertec Corporation today announced a revision to the forecast of consolidated operating results announced on August 8, 2016, in view of current situations surrounding the company's business operations.

- Revised Forecast of Consolidated Operating Results

Revision to the forecast for the fiscal year ending June 2017 (July 1, 2016 through June 30, 2017)

In millions of yen (unless otherwise noted)

	Net sales	Operating income	Ordinary income	Net income attributable to owners of parent	Net income per share (yen)
Previous forecast (A)	17,100	3,700	3,700	2,650	117.54
New forecast as of this annoucement (B)	16,600	4,250	4,250	3,000	133.07
Change (B-A)	(500)	550	550	350	
Percentage of change (%)	(2.9)	14.9	14.9	13.2	
Reference Results of the same period last fiscal year (ended June 30, 2016)	15,291	4,428	4,575	3,227	143.18

Reason for the revision

It is likely that some of the products we expected to sell during this fiscal year will be sold in the next fiscal year. As a result, we now forecast that our net sales for this fiscal year will be 16,600 million yen (down 500 million yen from the previous forecast). Our new forecast of operating income is 4,250 million yen (up 550 million yen from the previous forecast). This is because we expect to restrain the growth of R&D expense and other fixed cost and also because we expect to have foreign exchange gains. We expect that the effect of the cost restraint and foreign exchange gains will exceed the loss of profit by sales decrease. For the same reason, we revise the forecast of ordinary income and that of net income attributable to owners of parent as 4,250 million yen (up 550 million yen) and 3,000 million yen (up 350 million yen), respectively.

● Revised Forecast of Dividends

	Dividends per share				
	End of 1Q	End of 2Q	End of 3Q	Year-end	Total
Previous forecast	Yen —	Yen	Yen —	Yen 42.00	Yen 42.00
New forecast as of this announcement	—		—	47.00	47.00
Dividends paid in the current fiscal year ending June 30, 2017	—	0.00	—		
Dividends paid in the last fiscal year ended June 30, 2016	—	0.00	—	51.00	51.00

Reason for the revision

Our basic policy concerning dividends is to flexibly pay dividends based on performance while maintaining a stable profit return, with a consolidated dividend payout ratio guideline of 35%. In accordance with this basic policy, we revise our forecast of dividends per share for this fiscal year as 47 yen, an increase of 5 yen from the previous forecast, based on the upward revision of income forecast.

(Note) The forecast of financial results provided in this release is based on information available to the management at the time of announcement and on assumptions it has judged to be reasonable. Actual results may differ materially from the forecast due to various factors.

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