FOR IMMEDIATE RELEASE

Lasertec Corporation
2-10-1 Shin-yokohama, Kohoku-ku, Yokohama
(Code 6920 / Tokyo Stock Exchange, 1st Section)

Revision to Forecast of Consolidated Operating Results and Dividends

Yokohama, April 28, 2017 - Lasertec Corporation today announced a revision to the forecast of consolidated operating results announced on January 31, 2017.

- Revised Forecast of Consolidated Operating Results

Revision to forecast for the fiscal year ending June 2017 (July 1, 2016 through June 30, 2017)

In millions of yen (unless otherwise noted)

	Net sales	Operating income	Ordinary income	Net income attributable to owners of parent	Net income per share (yen)
Previous forecast (A)	16,600	4,250	4,250	3,000	66.53
New forecast as of this annoucement (B)	16,600	4,550	4,650	3,300	73.19
Change (B-A)	0	300	400	300	
Percentage of change (%)	0.0	7.1	9.4	10.0	
Reference Results of the same period last fiscal year (ended June 30, 2016)	15,291	4,428	4,575	3,227	71.59

Effective April 1, 2017, Lasertec split its common stock 2 for 1 in accordance with the resolution of the Board of Directors dated February 27, 2017. The figures of net income per share in the forecast of consolidated financial results are calculated based on the number of issued shares (excluding the number of treasury stock) after the stock split.

Reason for the revision

We expect higher profits than previously forecast because a change in product mix has lowered the cost-of-sales ratio. The forecast of net sales remains the same as the previous forecast of 16,600 million yen. The operating income is now forecast as 4,550 million yen (an increase of 300 million yen). We also forecast an ordinary income of 4,650 million yen (an increase of 400 million yen) and 3,300 million yen in net income attributable to owners of parent (an increase of 300 million yen).

- Revised Forecast of Dividends

	Dividends per share				
	End of 1Q	End of 2Q	End of 3Q	Year-end	Total
	Yen	Yen	Yen	Yen	Yen
Previous forecast	—		—	24.00	24.00
New forecast as of this announcement	—		—	26.00	26.00
Dividends paid in the current fiscal year ending June 30, 2017	—	0.00	—		
Dividends paid in the last fiscal year ended June 30, 2016	—	0.00	—	51.00	51.00

(Note) Effective April 1, 2017, Lasertec split its common stock 2 for 1 in accordance with the resolution of the Board of Directors dated February 27, 2017. The figures of dividends per share for the fiscal year ending June 30, 2017, are calculated based on the number of issued shares after the stock split whereas the figures of dividends per share paid in the last fiscal year ended June 30, 2016, are calculated based on the number of issued shares prior to the stock split.

Reason for the revision

Our basic policy concerning dividends is to flexibly pay dividends based on performance while maintaining a stable profit return, with a consolidated dividend payout ratio guideline of 35%. In accordance with this basic policy, we revise our forecast of dividends for this fiscal year as 26 yen per share, an increase of 2 yen per share from the previous forecast, based on the upward revision of income forecast.

(Note) The forecast of financial results provided in this release is based on information available to the company at the time of announcement and on assumptions it has judged to be reasonable. Actual results may differ materially from the forecast due to various factors.

Contact for Inquiries:
Shu Uchiyama
Managing Director and Chief Administrative Officer
Phone: +81-45-478-7111
http://www.lasertec.co.jp