株式会社
良品計画

News Release
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[Translation: Original in Japanese]

Tokyo, April 4, 2017

MUJI PHILIPPINES CORP. Joint Venture established

Ryohin Keikaku Co., Ltd. (Tokyo, Japan; Satoru Matsuzaki, President & Representative Director; hereafter RKJ) has announced today that further to the news release* on January 20, 2017, a joint venture was duly established in Republic of the Philippines as follows:

■ About Joint Venture

Name	MUJI PHILIPPINES CORP.
Headquarters	5/F Midland Buendia Building 403 Sen. Gil Puyat Avenue, Makati City, Philippines 1200
Representative	Katsutoshi SUZUKI
Purpose	Operation of MUJI retail outlets in Republic of the Philippines
Capital	3 million USD
Ownership	RKJ 49%, SSI** 51%
Establishment	February 1, 2017
Operation start	April 1, 2017

*** News Release**:
“Agreement for Joint Venture in the Philippines”
dated January 20, 2017
https://ryohin-keikaku.jp/eng/news/2017_0120_e.html

** **Stores Specialists Inc.**:
a member of the Rustan’s Group of Companies and the exclusive franchisee of some of the finest international brands in fashion and lifestyle.

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