Financial Results for the Fiscal Year Ended February 20, 2017
[J-GAAP] (Non-consolidated)

April 4, 2017

Company: **Nishimatsuya Chain Co., Ltd.** Listing: Tokyo Stock Exchange (First Section)
Stock code: 7545 URL: http://www.24028.jp/
Representative: Yoshifumi Ohmura, President and Representative Director
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Scheduled date of annual general meeting of shareholders: May 16, 2017
Scheduled date to start dividends distribution: May 17, 2017
Scheduled date of filing securities report: May 17, 2017
Supplementary documents for this summary of financial results: Yes
Briefing on the results: Yes (for analysts and institutional investors)

(Amounts less than one million yen have been rounded down.)

1. Financial results of the fiscal year ended February 20, 2017 (From February 21, 2016 to February 20, 2017)

(1) Operating results

(Percentage figures show year-on-year changes.)

	Net sales		Operating income		Ordinary income		Net income	
	¥ million	%	¥ million	%	¥ million	%	¥ million	%
FY2017	136,273	2.6	7,871	33.2	8,048	31.8	5,118	34.8
FY2016	132,810	3.3	5,910	11.2	6,106	10.8	3,797	16.6

	Net income per share	Fully diluted net income per share	ROE	ROA	Operating margin
	¥	¥	%	%	%
FY2017	79.04	78.87	9.0	8.5	5.8
FY2016	58.25	58.25	7.0	6.7	4.5

(Reference) Gain/loss from investment under equity method: FY2017: ¥ – million FY2016: ¥ – million

(2) Financial position

	Total assets	Net assets	Equity ratio	Net assets per share
	¥ million	¥ million	%	¥
FY2017	97,542	59,072	60.4	910.76
FY2016	92,422	55,371	59.8	849.93

(Reference) Equity capital: FY2017: ¥58,933 million FY2016: ¥55,229 million

(3) Cash flows

	Net cash provided by (used in) operating activities	Net cash provided by (used in) investing activities	Net cash provided by (used in) financing activities	Cash and cash equivalents at end of period
	¥ million	¥ million	¥ million	¥ million
FY2017	6,481	(471)	(1,920)	49,631
FY2016	5,233	(30)	(2,036)	45,542

2. Dividends

	Dividend per share					Total dividends	Payout ratio	DOE
	End of first quarter	End of second quarter	End of third quarter	Year-end	Full year			
	¥	¥	¥	¥	¥	¥ million	%	%
FY2016	–	9.00	–	10.00	19.00	1,241	32.6	2.3
FY2017	–	10.00	–	11.00	21.00	1,364	26.6	2.4
FY2018 (forecast)	–	10.00	–	11.00	21.00		23.4	

3. Forecast of operating results for the fiscal year ending February 20, 2018 (From February 21, 2017 to February 20, 2018)

(Percentage figures show changes from the same period of the previous year.)

	Net sales		Operating income		Ordinary income		Net income		Net income per share
	¥ million	%	¥ million	%	¥ million	%	¥ million	%	¥
First half (cumulative total)	71,113	4.3	4,297	4.6	4,380	4.2	2,813	6.5	43.47
Full year	143,000	4.9	8,715	10.7	8,880	10.3	5,795	13.2	89.56