# Document and entity information

| | Mar 2017 |
|---|---|
| Company information | |
| Company information | |
| FASF member mark | true |
| Document name | 決算短信〔日本基準〕（連結） |
| Filing date | 2017-05-10 |
| Company name | NICHIHA CORPORATION |
| Stock exchange listings | |
| Tokyo | true |
| Tokyo 1st section | true |
| Tokyo 2nd section | - |
| Tokyo Mothers | - |
| Tokyo JASDAQ | - |
| Tokyo PRO Market | - |
| Tokyo Others | - |
| Nagoya | true |
| Nagoya 1st section | true |
| Nagoya 2nd section | - |
| Nagoya Centrex | - |
| Nagoya Others | - |
| Sapporo | - |
| Sapporo | - |
| Sapporo Ambitious | - |
| Sapporo Others | - |
| Fukuoka | - |
| Fukuoka | - |
| Fukuoka Q-Board | - |
| Fukuoka Others | - |
| Green Sheet | - |
| Japan Securities Dealers Association | - |
| Securities code | 79430 |
| URL | http://www.nichiha.co.jp |
| Business category | |
| General Business | true |
| Specific Business | - |
| Fiscal Year End | 2017-03-31 |
| Representative | |
| Title | 代表取締役社長 |
| Name | 山中 龍夫 |
| Inquiries | |
| Title | 取締役 常務執行役員 |
| Name | 殿井 一史 |
| Tel | 052-220-5116 |
| Other | |
| Date of general shareholders' meeting (as planned) | 2017-06-23 |
| Dividend payable date (as planned) | 2017-06-26 |
| Annual securities report filing date (as planned) | 2017-06-26 |
| Supplemental material of annual results | true |
| Way of getting | - |
| Convening briefing of annual results | true |
| Target audience | （機関投資家・アナリスト向け） |
| Note to fraction processing method | （百万円未満切捨て） |

# Business Results-Operating results

(in millions of yens)

| | Mar 2017 | Mar 2016 |
|---|---|---|
| Operating results | | |
| Operating results | | |
| Consolidated operating results | | |
| Consolidated income statements information | | |
| Net sales | | |
| Net sales | 118,215 | 111,324 |
| % change | 6.2 | 4.3 |
| Operating income | | |
| Operating income | 12,833 | 8,349 |
| % change | 53.7 | 23.8 |
| Ordinary income | | |
| Ordinary income | 13,117 | 8,212 |
| % change | 59.7 | 10.6 |
| Profit attributable to owners of parent | | |
| Profit attributable to owners of parent | 9,594 | 5,373 |
| % change | 78.5 | 10.1 |
| Note to consolidated income statements information | | |
| Comprehensive income | | |
| Comprehensive income | 9,662 | 4,477 |
| Change in comprehensive income | 115.8 | -34.0 |
| Other consolidated operating results | | |
| Basic earnings per share (Yen) | 259.52 | 145.45 |
| Diluted earnings per share (Yen) | 259.04 | 145.18 |
| Rate of return on equity (%) | 14.3 | 8.8 |
| Ordinary income to total assets ratio (%) | 10.8 | 7.1 |
| Operating income to net sales ratio (%) | 10.9 | 7.5 |
| Note to consolidated operating results | | |
| Investment profit (loss) on equity method | - | - |
| Note to operating results | - | |

# Business Results-Financial positions

(in millions of yens)

| | Mar 2017 | Mar 2016 |
|---|---|---|
| Financial positions | | |
| Financial positions | | |
| Consolidated financial positions | | |
| Total assets | 126,470 | 115,374 |
| Net assets | 70,777 | 62,413 |
| Capital adequacy ratio (%) | 56.4 | 54.6 |
| Net assets per share (Yen) | 1,929.85 | 1,705.84 |
| Note to consolidated financial positions | | |
| Owner's equity | 71,350 | 63,044 |
| Note to financial positions | - | |

# Business Results-Cash flows

(in millions of yens)

| | Mar 2017 | Mar 2016 |
|---|---|---|
| Cash flows | | |
| Cash flows | | |
| Consolidated cash flows | | |
| Cash flows from operating activities | 18,411 | 10,827 |
| Cash flows from investing activities | -5,397 | -4,114 |
| Cash flows from financing activities | -3,251 | -5,533 |
| Cash and equivalents, end of period | 26,854 | 17,218 |
| Note to consolidated cash flows | | |
| Note to cash flows | - | |

# Business Results-Note to business results

| | Mar 2017 |
|---|---|
| Note to business results | |
| Note to business results | |
| Note to consolidated financial results | |
| Note to consolidated financial results | - |

# Dividends

(in millions of yens)

| | Mar 2018 | Mar 2017 | Mar 2016 |
|---|---|---|---|
| Dividends | | | |
| Dividends | | | |
| Dividends | | | |
| Dividend per share (Yen) | | | |
| Dividend per share (Yen) | | | |
| First quarter | | | |
| Result | | - | - |
| Forecast | - | | |
| Upper | - | | |
| Lower | - | | |
| Second quarter | | | |
| Result | | 21.00 | 15.00 |
| Forecast | 27.50 | | |
| Upper | - | | |
| Lower | - | | |
| Third quarter | | | |
| Result | | - | - |
| Forecast | - | | |
| Upper | - | | |
| Lower | - | | |
| Year end | | | |
| Result | | 31.00 | 15.00 |
| Forecast | 27.50 | | |
| Upper | - | | |
| Lower | - | | |
| Annual | | | |
| Result | | 52.00 | 30.00 |
| Forecast | 55.00 | | |
| Upper | - | | |
| Lower | - | | |
| Total dividend paid | | | |
| Total dividend paid | | | |
| Annual | | | |
| Result | | 1,922 | 1,108 |
| Payout ratio (consolidated) | | | |
| Payout ratio (%) | | | |
| Annual | | | |
| Result | | 20.0 | 20.6 |
| Forecast | 20.3 | | |
| Ratio of total amount of dividends to net assets (consolidated) | | | |
| Ratio of total amount of dividends to net assets (%) | | | |
| Annual | | | |
| Result | | 2.9 | 1.8 |
| Note to dividends | | | |
| Note to dividends | | | |
| Annual | | - | |

# Forecasts

(in millions of yens)

| | Mar 2018 | Sep 2017 |
|---|---|---|
| Forecasts | | |
| Forecasts | | |
| Title for forecasts | 3. 平成30年 3月期の連結業績予想（平成29年 4月 1日～平成30年 3月31日） | |
| Preamble to consolidated forecasts | | |
| Preamble to forecasts | - | |
| Main table of consolidated forecasts | | |
| Net sales | | |
| Net sales | | |
| Forecast | 119,000 | 57,600 |
| Upper | - | - |
| Lower | - | - |
| % change | | |
| Forecast | 0.7 | 1.0 |
| Upper | - | - |
| Lower | - | - |
| Operating income | | |
| Operating income | | |
| Forecast | 13,800 | 6,500 |
| Upper | - | - |
| Lower | - | - |
| % change | | |
| Forecast | 7.5 | 5.0 |
| Upper | - | - |
| Lower | - | - |
| Ordinary income | | |
| Ordinary income | | |
| Forecast | 14,000 | 6,600 |
| Upper | - | - |
| Lower | - | - |
| % change | | |
| Forecast | 6.7 | 12.3 |
| Upper | - | - |
| Lower | - | - |
| Profit attributable to owners of parent | | |
| Profit attributable to owners of parent | | |
| Forecast | 10,000 | 4,500 |
| Upper | - | - |
| Lower | - | - |
| % change | | |
| Forecast | 4.2 | 9.7 |
| Upper | - | - |
| Lower | - | - |
| Basic earnings per share (Yen) | | |
| Basic earnings per share (Yen) | | |
| Forecast | 270.47 | 121.71 |
| Upper | - | - |
| Lower | - | - |
| Note to consolidated forecasts | | |
| Note to forecasts | - | |

# Notes-Material changes in subsidiaries during this period changes in scope of consolidations resulting from change in subsidiaries

| | Mar 2017 |
|---|---|
| Material changes in subsidiaries during this period (Changes in scope of consolidations resulting from change is subsidiaries) | |
| Material changes in subsidiaries during this period (Changes in scope of consolidations resulting from change is subsidiaries) | |

| | |
|---|---|
| Others | |
| Material changes in subsidiaries during this period (Changes in scope of consolidations resulting from change is subsidiaries) | |
| Material changes in subsidiaries during this period (Changes in scope of consolidations resulting from change is subsidiaries) | - |
| Note to material changes in subsidiaries during this period | |
| Note to material changes in subsidiaries during this period | - |

## Notes-Changes in accounting policies and accounting estimates retrospective restatement

| | Mar 2017 |
|---|---|
| Changes in accounting policies and accounting estimates, retrospective restatement | |
| Changes in accounting policies and accounting estimates, retrospective restatement | |
| Others | |
| Changes in accounting policies and accounting estimates, retrospective restatement | |
| Changes in accounting policies based on revisions of accounting standard | - |
| Changes in accounting policies other than ones based on revisions of accounting standard | - |
| Changes in accounting estimates | - |
| Retrospective restatement | - |
| Note to changes in accounting policies and accounting estimates, retrospective restatement | |
| Note to changes in accounting policies and accounting estimates, retrospective restatement | - |

## Notes-Number of issued and outstanding shares common stock

| | Mar 2017 | Mar 2016 |
|---|---|---|
| Number of issued and outstanding shares (common stock) | | |
| Number of issued and outstanding shares (common stock) | | |
| Others | | |
| Number of issued and outstanding shares (common stock) | | |
| Number of issued and outstanding shares at the end of fiscal year (including treasury stock) | 37,324,264 | 37,324,264 |
| Number of treasury stock at the end of fiscal year | 352,142 | 366,015 |
| Average number of shares | 36,969,339 | 36,946,559 |
| Note to number of issued and outstanding shares (common stock) | | |
| Note to number of issued and outstanding shares (common stock) | - | |

## Business Results-Overview of nonconsolidated operating results

(in millions of yens)

| | Mar 2017 | Mar 2016 |
|---|---|---|
| Non-consolidated operating results | | |
| Non-consolidated operating results | | |
| Non-consolidated operating results | | |
| Non-consolidated income statements information | | |
| Net sales | | |
| Net sales | 99,004 | 94,205 |
| % change | 5.1 | 2.6 |
| Operating income | | |
| Operating income | 6,230 | 4,118 |
| % change | 51.3 | 20.5 |
| Ordinary income | | |
| Ordinary income | 7,163 | 4,558 |
| % change | 57.2 | -5.4 |
| Profit | | |
| Profit | 5,024 | 3,587 |

| | | |
|---|---|---|
| % change | 40.0 | 7.1 |
| Other non-consolidated operating results | | |
| Basic earnings per share (Yen) | 135.90 | 97.10 |
| Diluted earnings per share (Yen) | 135.65 | 96.92 |
| Note to non-consolidated operating results | | |
| Note to operating results | - | |

## Business Results-Overview of nonconsolidated financial positions

(in millions of yens)

| | Mar 2017 | Mar 2016 |
|---|---|---|
| Non-consolidated financial positions | | |
| Non-consolidated financial positions | | |
| Non-consolidated financial positions | | |
| Total assets | 109,171 | 103,215 |
| Net assets | 53,660 | 49,586 |
| Capital adequacy ratio (%) | 49.1 | 48.0 |
| Net assets per share (Yen) | 1,449.33 | 1,340.21 |
| Note to non-consolidated financial positions | | |
| Owner's equity | 53,584 | 49,531 |
| Note to financial positions | - | |

## Business Results-Note to overview of nonconsolidated business results

| | Mar 2017 |
|---|---|
| Note to non-consolidated financial results | |
| Note to non-consolidated financial results | |
| Note to non-consolidated financial results | |
| Note to financial results | - |

**This information is a summary of the earnings report. It does not contain all details included in the earnings report disclosed in Japanese.**