[Translation]

February 6, 2017


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| Company Name | Marubeni Corporation |
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# Notice Recognition of Impairment Loss

Marubeni Corporation ("Marubeni") hereby announces that it has posted an impairment loss in the consolidated Financial Statements for the third quarter of the fiscal year ending March 2017 (From October 1, 2016 to December 31, 2016) in relation to its oil and gas assets in the U.S. Gulf of Mexico. Details of the impairment loss are as follows.

## 1. Recognition of Loss

Marubeni, through Marubeni Oil & Gas (USA) Inc. ("MOGUS"), a 100% owned subsidiary of Delzoil, Inc. (which is a 100% owned subsidiary of Marubeni), is engaged in exploration, development, production and sale of oil and gas in the Gulf of Mexico.

As a result of reserve revaluation, which resulted in a reserve loss as at end of December, 2016, Marubeni recognized an impairment loss of 41.5 billion yen in its Consolidated Financial Statement for the third quarter of FY2016.

## 2. Consolidation results forecast for FY2016

In spite of the aforementioned impairment loss, Marubeni has upwardly revised its Consolidation results forecast for FY2016. For further information, please refer to the Summary of Consolidated Financial Statements for the Nine-Month Period Ended December 31, 2016 (IFRS Basis).