

Name of the Company: Tokyo Electron Limited
Name of the Representative: Toshiki Kawai
President & CEO
(Representative Director)
(Code No.8035; The First Section of the Tokyo Stock Exchange)
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Announcement on Merger of Consolidated Subsidiaries

Tokyo Electron Limited (TEL) announced that its Board of Directors had adopted a resolution to merge its two subsidiaries, Tokyo Electron Yamanashi Ltd. and Tokyo Electron Tohoku Ltd. .

1. Objective of Merger

Unification of development and technology and the implementation of a highly effective organizational structure.

2. Outline of Merger

(1) Merger schedule (tentative)

April 6, 2017	Board of Directors Meetings of each of the companies involved in the merger to approve the merger agreement
April 24, 2017	Shareholders' Meetings of each of the companies involved in the merger to approve the merger agreement
July 1, 2017	Date of merger

(2) Merger method

The Merger will be an absorption-type merger between Tokyo Electron Yamanashi Ltd. as the surviving company and Tokyo Electron Tohoku Ltd. as the absorbed company.

(3) Allotment of shares in connection with merger

Since the Merger is a merger between two wholly-owned subsidiaries of TEL, No shares or monies will be allocated in relation to the Merger.

3. Overview of the Parties to the Merger

	Surviving Company	Absorbed Company
(1) Company Name	Tokyo Electron Yamanashi Ltd.	Tokyo Electron Tohoku Ltd.
(2) Address	2381-1 Kitagejo, Fujii-cho, Nirasaki City, Yamanashi	52 Matsunagane, Iwayado, Esashi-ku, Oshu City, Iwate
(3) Representative Director	Yoshifumi Tahara, President & Representative Director	Tadao Sasaki, President & Representative Director

(4) Business Activities	Development and manufacturing of Semiconductor Production Equipment and FPD Production Equipment	Development and manufacturing of Semiconductor Production Equipment
(5) Capital Stock	4,000 million yen	1,000 million yen
(6) Start of Business	July 1, 1983	April 3, 2006
(7) Number of Issued Stock	84,000	20,000
(8) End of Fiscal Year	March 31	March 31
(9) Major Shareholders and Shareholding Ratio	Tokyo Electron Ltd. 100%	Tokyo Electron Ltd. 100%
(10) Total assets (as of March 31, 2016)	71,340 million yen	45,447 million yen
(11) Headcounts (as of March 31, 2016)	1,096 people	859 people

4. Status of Surviving Company following the Merger

(1) Company Name	Tokyo Electron Technology Solutions Ltd.
(2) Address	2381-1 Kitagejo, Fujii-cho, Nirasaki City, Yamanashi
(3) Representative Director	Sadao Sasaki, President & Representative Director
(4) Business Activities	Development and manufacturing of Semiconductor Production Equipment and FPD Production Equipment
(5) Capital Stock	4,000 million yen
(6) End of Fiscal Year	March 31

5. Future Outlook

Since the Merger is a merger between two wholly-owned subsidiaries of TEL, the effect on the consolidated business results of Tokyo Electron Ltd. will be negligible.