



(Translation)

October 31, 2017

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 (Representative Director)
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Announcement on Financial Forecast and Dividends Forecast Revision

Tokyo Electron Ltd. (TEL) announced that the financial forecast and the dividends forecast announced on April 28, 2017 have been revised based on recent business trend as follows.

1. Financial Forecast Revision

Consolidated financial forecast revision for the fiscal year ending March 31, 2018 (April 1, 2017 - March 31, 2018)

	Net sales (Millions of yen)	Operating income (Millions of yen)	Ordinary income (Millions of yen)	Net income attributable to owners of parent (Millions of yen)	Net income per share (Yen)
Previous forecast (A)	980,000	216,000	216,000	163,000	993.44
Revised forecast (B)	1,130,000	271,000	271,000	198,000	1,206.73
Change (B-A)	150,000	55,000	55,000	35,000	
Change ratio (%)	15.3	25.5	25.5	21.5	
Results for the year ended March 31, 2017	799,719	155,697	157,549	115,208	702.26

Reason for financial forecast revision

The consolidated financial forecast for the fiscal year ending March 31, 2018 (announced on April 28, 2017) has been revised in light of the fact that market conditions for semiconductor production equipment and FPD production equipment are expected to be brisk. Note that an unusual or infrequent loss of approximately 3 billion yen is expected to incur as a result of the Company's decision to transfer a part of defined benefit pension plan to a defined contribution pension plan.

Note: The financial forecasts and estimates stated in this announcement are based on certain assumptions judged to be reasonable by TEL in light of information currently available concerning economic conditions in Japan and overseas, fluctuations in foreign exchange rates, and other factors that may have an impact on performance. TEL does not promise that the forecasts or estimates will be accurate.

They are therefore susceptible to the impact of many uncertainties, including market conditions, competition, the launching of new products (and their success or failure), and global conditions in the semiconductor related industry. Consequently, actual sales and profits may differ substantially from the projections stated in this announcement.

2. Dividends Forecast Revision

	Dividend per share				
(Yen)	1Q-end	2Q-end	3Q-end	Year-end	Total
Previous forecast (April 28, 2017)	—	241.00	—	256.00	497.00
Revised forecast	—	—	—	328.00	605.00
Results for the year ending March 31, 2018	—	277.00	—		
Results for the year ended March 31, 2017	—	128.00	—	224.00	352.00

Reason

The dividend policy of TEL is to link dividend payments to business performance on an ongoing basis. Its basic policy for returning profits to shareholders is to maintain a payout ratio of around 50% based on consolidated net income attributable to owners of parent. In conjunction with the revision of our consolidated forecasts, TEL has also revised our year-end dividends forecast per share as above.