Note) This is an English translation of summarized consolidated financial results prepared for readers' convenience. Should there be any inconsistency between the translation and the original Japanese text, the latter shall prevail.

[Summary] Consolidated Financial Report for the First Quarter of Fiscal Year Ending March 31, 2018 [Japan GAAP]

August 01, 2017

Nihon Unisys, Ltd.

Stock Listing:	Tokyo Stock Exchange 1st Section
Stock Code:	8056
URL:	http://www.unisys.co.jp/
Representative:	Akiyoshi Hiraoka, Representative Director, President & CEO
Scheduled Submission Date for Quarterly Report:	August 09 , 2017
Scheduled Starting Date for Dividend Payment:	-
Earnings Supplementary Explanatory Documents:	yes
Earnings Results Briefing:	yes (for institutional investors and analysts)

(Amounts are rounded down to the nearest million yen.)

1. Consolidated Financial Results in FY2018 Q1 (from April 1, 2017 to June 30, 2017)

(1) Consolidated Results of Operations

(Percentage below represents increase (decrease) from the same period of previous year)

	Net Sales		Operating Income		Ordinary Income		Profit Attributable to Owners of Parent	
	Millions of Yen	%	Millions of Yen	%	Millions of Yen	%	Millions of Yen	%
FY2018 Q1	56,147	0.0	1,434	15.2	1,738	25.4	1,339	48.2
FY2017 Q1	56,143	7.0	1,244	68.3	1,386	7.9	904	5.8

(Note) Comprehensive Income FY2018 Q1: 2,852 Million Yen (428.0 %) FY2017 Q1: 540 Million Yen (65.0 %)

	Earnings Per Share	Diluted Earnings Per Share
	Yen	Yen
FY2018 Q1	13.35	13.31
FY2017 Q1	8.45	8.38

(2) Consolidated Financial Position

	Total Assets	Net Assets	Shareholders' Equity Ratio
	Millions of Yen	Millions of Yen	%
FY2018 Q1	178,362	92,653	51.1%
FY2017	192,694	90,772	46.7%

(Reference) Shareholders' Equity FY2018 Q1: 91,168 Million Yen FY2017: 89,918 Million Yen

2. Dividends

	Dividends Per Share				
	End of Q1	End of Q2	End of Q3	Year-end	Total
	Yen	Yen	Yen	Yen	Yen
FY2017	—	17.50	—	17.50	35.00
FY2018	—				
FY2018 (Forecast)		20.00	—	20.00	40.00

(Note) Revisions to the latest forecast of dividends: No

3. Consolidated Earnings Forecast for FY2018 (from April 1, 2017 to March 31, 2018)

(Percentage below represents increase (decrease) from previous year)

	Net Sales		Operating Income		Ordinary Income		Profit Attributable to Owners of Parent		Earnings Per Share
	Millions of Yen	%	Millions of Yen	%	Millions of Yen	%	Millions of Yen	%	Yen
FY2018 1st Half	130,000	2.0	5,500	10.4	5,500	9.9	3,700	5.4	36.89
FY2018	290,000	2.7	16,000	11.8	15,800	14.1	11,000	7.2	109.66

(Note) Revisions to the latest forecast of consolidated earnings: No

* Notes

(1) Change in the scope of consolidation (change of condition of significant consolidated subsidiaries) during this quarterly period: No

(2) Adoption of special accounting methods for preparation of quarterly consolidated financial statements: No

(3) Changes in accounting policies, changes in accounting estimates and restatement of corrections

1. Changes in accounting policies in association with revision in accounting standards: No
2. Other changes in accounting policies: No
3. Changes in accounting estimates: No
4. Restatement of corrections: No

(4) Number of shares outstanding (common stock) (shares)

1. Number of shares outstanding at the end of the period (including treasury stock)	FY2018 Q1	109,663,524	FY2017	109,663,524
2. Number of shares of treasury stock at the end of the period	FY2018 Q1	9,352,086	FY2017	9,351,876
3. Average number of shares outstanding during the period	FY2018 Q1	100,311,515	FY2017 Q1	107,041,048

*This Consolidated Financial Report is not subject to audit procedures.

*Comment regarding appropriate usage of earnings forecast, and other special notes

The forward-looking statements such as earnings forecasts contained in this document are based on the information currently available to the Company and certain assumptions which are regarded as legitimate. The Company makes no warranty as to the achievability of what is described in the statements. Actual results may differ from these forecasts due to various factors.

Consolidated Financial Statements

(1) Consolidated Balance Sheets

Millions of Yen

	FY2017 (As of March 31, 2017)	FY2018 Q1 (As of June 30, 2017)
Assets		
Current assets		
Cash and deposits	17,823	18,126
Notes and accounts receivable - trade	70,275	48,222
Merchandise and finished goods	5,708	7,670
Work in process	1,684	4,316
Raw materials and supplies	317	310
Deferred tax assets	6,307	5,817
Other	16,196	17,549
Allowance for doubtful accounts	(59)	(49)
Total current assets	**118,255**	**101,963**
Non-current assets		
Property, plant and equipment		
Buildings and structures, net	4,098	4,007
Machinery, equipment and vehicles, net	8,467	8,328
Other, net	3,953	3,961
Total property, plant and equipment	**16,519**	**16,297**
Intangible assets		
Goodwill	836	815
Software	21,602	21,900
Other	300	284
Total intangible assets	**22,739**	**23,001**
Investments and other assets		
Investment securities	17,911	20,483
Deferred tax assets	1,463	753
Net defined benefit asset	945	947
Other	15,175	15,231
Allowance for doubtful accounts	(316)	(316)
Total investments and other assets	**35,179**	**37,099**
Total non-current assets	**74,439**	**76,398**
Total assets	**192,694**	**178,362**

Millions of Yen

	FY2017 (As of March 31, 2017)	FY2018 Q1 (As of June 30, 2017)
Liabilities		
Current liabilities		
Notes and accounts payable - trade	22,609	14,775
Short-term loans payable	350	350
Current portion of long-term loans payable	11,007	11,082
Commercial papers	6,000	2,000
Income taxes payable	1,965	226
Accrued expenses	9,985	4,388
Advances received	13,838	18,853
Allowance for loss on contract development	312	333
Other provision	1,232	1,040
Other	9,146	8,658
Total current liabilities	**76,448**	**61,709**
Non-current liabilities		
Long-term loans payable	20,282	19,338
Provision	1,147	1,229
Net defined benefit liability	1,813	1,161
Asset retirement obligations	1,132	1,114
Other	1,097	1,155
Total non-current liabilities	**25,473**	**23,999**
Total liabilities	**101,921**	**85,708**
Net assets		
Shareholders' equity		
Capital stock	5,483	5,483
Capital surplus	14,200	14,361
Retained earnings	80,005	79,589
Treasury shares	(13,592)	(13,593)
Total shareholders' equity	**86,096**	**85,840**
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	4,625	5,637
Deferred gains or losses on hedges	1	0
Remeasurements of defined benefit plans	(805)	(310)
Total accumulated other comprehensive income	**3,821**	**5,327**
Subscription rights to shares	294	292
Non-controlling interests	560	1,192
Total net assets	**90,772**	**92,653**
Total liabilities and net assets	**192,694**	**178,362**

(2) Consolidated Statements of Income and Consolidated Statements of Comprehensive Income

(Consolidated Statements of Income)

Millions of Yen

	FY2017 Q1 (Three months ended June 30, 2016)	FY2018 Q1 (Three months ended June 30, 2017)
Net sales	**56,143**	**56,147**
Cost of sales	**42,501**	**42,388**
Gross profit	**13,642**	**13,758**
Selling, general and administrative expenses	**12,397**	**12,324**
Operating income	**1,244**	**1,434**
Non-operating income		
Interest income	3	0
Dividend income	277	308
Other	119	84
Total non-operating income	**400**	**393**
Non-operating expenses		
Interest expenses	53	33
Loss on investments in partnership	―	41
Other	205	14
Total non-operating expenses	**258**	**89**
Ordinary income	**1,386**	**1,738**
Extraordinary income		
Gain on transfer of business	―	108
Gain on liquidation of subsidiaries	6	―
Other	―	4
Total extraordinary income	6	**113**
Extraordinary losses		
Loss on sales and retirement of non-current assets	1	12
Loss on sales of investment securities	43	―
Loss on valuation of investment securities	3	6
Other	17	4
Total extraordinary losses	**66**	**24**
Profit before income taxes	**1,326**	**1,827**
Income taxes - current	**33**	**(49)**
Income taxes - deferred	**389**	**530**
Total income taxes	**423**	**481**
Profit	**902**	**1,345**
Profit (loss) attributable to non-controlling interests	**(1)**	**6**
Profit attributable to owners of parent	**904**	**1,339**

(Consolidated Statements of Comprehensive Income)

Millions of Yen

	FY2017 Q1 (Three months ended June 30, 2016)	FY2018 Q1 (Three months ended June 30, 2017)
Profit	**902**	**1,345**
Other comprehensive income		
Valuation difference on available-for-sale securities	(845)	1,011
Deferred gains or losses on hedges	(2)	(1)
Remeasurements of defined benefit plans	486	495
Share of other comprehensive income of entities accounted for using equity method	(0)	0
Total other comprehensive income	**(362)**	**1,506**
Comprehensive income	**540**	**2,852**
(Breakdown)		
Comprehensive income attributable to owners of parent	541	2,845
Comprehensive income attributable to non-controlling interests	(1)	6