To whom it may concern:

February 24, 2017

Company name: Inabata & Co., Ltd.
Representative: Katsutaro Inabata, Director, President
(Stock code: 8098, First Section of the Tokyo Stock Exchange)
Inquiries: Kenichi Yokota,
Director, Managing Executive Officer
(TEL 03-3639-6421)

Notice Concerning Open-Market Purchase of Treasury Shares and Completion of Acquisition

(Acquisition of treasury shares based on the Articles of Incorporation pursuant to the provisions of Article 165, Paragraph 2 of the Companies Act)

Inabata & Co., Ltd. (the "Company") hereby announces that it has carried out an acquisition of treasury shares based on the provisions of Article 156 of the Companies Act as applied by replacing the relevant terms pursuant to the provisions of Article 165, Paragraph 3 of the same act, through an open-market purchase as described below.

As an acquisition of treasury shares based on a resolution at a Board of Directors' meeting held on February 9, 2017, has been completed, that acquisition is also announced in this release.

1. Class of shares acquired:	Common shares
2. Total number of shares acquired:	600,000 shares
3. Aggregate amount of acquisition price:	¥891,856,600
4. Acquisition period:	From February 10, 2017 to February 23, 2017 (on the basis of execution date)
5. Method of acquisition:	Open-market purchase on the Tokyo Stock Exchange via a trust bank

(Reference)

1. Contents of resolution at Board of Directors' meeting held on February 9, 2017

(1) Class of shares to be acquired: Common shares

(2) Total number of shares to be acquired: 600,000 shares (upper limit)

(Percentage with respect to total number of issued shares (excluding treasury shares): 0.96%)

(3) Aggregate amount of acquisition price: ¥1,022 million (upper limit)

(4) Acquisition period: From February 10, 2017 to March 23, 2017

2. Number of treasury shares held by the Company as of February23, 2017

(1) Total number of issued shares (excluding treasury shares): 61,689,242 shares

(2) Number of treasury shares: 1,809,985 shares