To whom it may concern:

May 11, 2017

Company name: Inabata & Co., Ltd.
Representative: Katsutaro Inabata, Director, President
(Stock code: 8098, First Section of Tokyo Stock Exchange)
Inquiries: Kenichi Yokota,
Director, Managing Executive Officer
(Tel: 03-3639-6421)

# Notice Concerning Change in Representative Directors

Inabata & Co., Ltd. (the "Company") hereby announces that at the Board of Directors' meeting held on May 11, 2017 it has provisionally decided on the following change to its representative directors. The matter is scheduled to be formally decided at the Ordinary General Meeting of Shareholders scheduled for June 23, 2017 and at the Board of Directors' meeting to be held immediately following.

1. Reason for changes

To change the management structure in connection with the end of the appointment term.

2. New representative director

| | | |
|---|---|---|
| Name: | Kenichi Yokota | |
| New position: | Director, Senior Managing Executive Officer | |
| Date of birth: | November 3, 1962 | |
| Career history: | September 1996 | Joined the Company |
| | June 2008 | Appointed Director, Executive Officer |
| | June 2014 | Appointed Director, Managing Executive Officer (current) |
| Shares held: | 11,000 (as of March 31, 2017) | |

3. Retiring representative director

Osamu Nishimura (currently, Director, Senior Managing Executive Officer)

4. Scheduled date of appointment

June 23, 2017

As a result of these changes, the person indicated above, added to the two existing representative directors, Katsutaro Inabata, Director and President, and Toyohiro Akao, Director and Senior Managing Executive Officer, will give the Company three representative directors.