To whom it may concern:

September 11, 2017

Company name: Inabata & Co., Ltd.
Representative: Katsutaro Inabata, Director, President
(Stock code: 8098, First Section of the Tokyo Stock Exchange)
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Notification of Receipt of Investigation Report from Internal Investigation Committee

Inabata & Co., Ltd. (the "Company") hereby provides notice, as set forth below, of the receipt of the investigation report from the Internal Investigation Committee.

1. Regarding the announcement of the investigation report from the Internal Investigation Committee

The Company established the Internal Investigation Committee and has been proceeding with an investigation regarding the unauthorized sale by the planned seller of solar battery modules that were part of the inventory of the Company's consolidated subsidiary, INABATA EUROPE GmbH, as announced on August 8, 2017 in "Notification of Delay in Announcing Financial Results for the Three Months Ended June 30, 2017"; and today, the Company received the investigation report from the aforementioned committee.

The Company plans to release the investigation report on September 13, 2017, after redacting some parts of the full report to protect privacy and confidential information.

2. Regarding the impact on the Company's consolidated financial statements

For the financial results for the three months ended June 30, 2017, in regard to the inventory that was sold without authorization as of June 30, 2017, the Company plans to transfer ¥1,144 million from inventories to accounts receivable - other, and, in regard to the inventory for which the reasons for differences were not clarified, the Company plans to transfer ¥12 million from inventories to costs of sales. Also, in regard to the relevant client's credit, the Company plans to record ¥771 million in allowance for doubtful accounts.

After separate consideration of the impact of this matter on the financial results for the previous

fiscal year, the impact was determined to be minor. As such, the Company does not plan to revise the financial results for the previous fiscal year.

Also, on September 13, 2017, the Company plans to announce the Summary of Consolidated Financial Results for the Three Months Ended June 30, 2017, and file the Quarterly Securities Report for the Three Months Ended June 30, 2017.

The information provided above is only the plan at this time. If there is any change, the details of the change will be promptly released.

The Company deeply apologizes for the considerable inconvenience caused to shareholders, investors and all other stakeholders.