Consolidated Financial Results for the Nine Months Ended December 31, 2016 [Japanese GAAP]

February 7, 2017

Company name: MEIWA CORPORATION
Stock exchange listing: Tokyo Stock Exchange
Code number: 8103
URL: http://www.meiwa.co.jp
Representative: Nobuhiko Ohtomo, President
Contact: Akiyuki Igarashi, Managing Director, General Manager of Accounting Division
Phone: +81-3-3240-9534
Scheduled date of filing quarterly securities report: February 14, 2017
Scheduled date of commencing dividend payments: —
Availability of supplementary briefing material on quarterly financial results: No
Schedule of quarterly financial results briefing session: No

(Amounts of less than one million yen are rounded down.)

1. Consolidated Financial Results for the Nine Months Ended December 31, 2016 (April 1, 2016 to December 31, 2016)

(1) Consolidated Operating Results (% indicates changes from the previous corresponding period.)

	Net sales		Operating income		Ordinary income		Net income attributable to owners of parent	
Nine months ended	Million yen	%	Million yen	%	Million yen	%	Million yen	%
December 31, 2016	100,883	(1.4)	1,702	3.8	2,297	5.0	1,774	5.1
December 31, 2015	102,358	(4.8)	1,639	2.2	2,188	(24.3)	1,688	(15.5)

(Note) Comprehensive income: Nine months ended December 31, 2016: ¥2,842 million [100.5%]
Nine months ended December 31, 2015: ¥1,417 million [(58.0) %]

	Basic earnings per share	Diluted earnings per share
Nine months ended	Yen	Yen
December 31, 2016	42.48	-
December 31, 2015	40.42	-

(2) Consolidated Financial Position

	Total assets	Net assets	Equity ratio
	Million yen	Million yen	%
As of December 31, 2016	67,188	28,771	42.5
As of March 31, 2016	59,224	26,273	44.0

(Reference) Equity: As of December 31, 2016: ¥28,561 million
As of March 31, 2016: ¥26,074 million

2. Dividends

	Annual dividends				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2016	-	0.00	-	8.00	8.00
Fiscal year ending March 31, 2017	-	0.00	-		
Fiscal year ending March 31, 2017 (Forecast)			-	8.00	8.00

(Note) Revision to the forecast for dividends announced most recently: No

3. Consolidated Financial Results Forecast for the Fiscal Year Ending March 31, 2017 (April 1, 2016 to March 31, 2017)

(% indicates changes from the previous corresponding period.)

	Net sales		Operating income		Ordinary income		Net income attributable to owners of parent		Basic earnings per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
Full year	136,000	0.8	2,100	(0.6)	2,700	0.9	2,000	(2.8)	47.89

(Note) Revision to the financial results forecast announced most recently: Yes

*** Notes:**

(1) Changes in significant subsidiaries during the period under review: No

(2) Accounting policies adopted specially for the preparation of quarterly consolidated financial statements: No

(3) Changes in accounting policies, changes in accounting estimates and retrospective restatement
1) Changes in accounting policies due to the revision of accounting standards: No
2) Changes in accounting policies other than 1) above: No
3) Changes in accounting estimates: No
4) Retrospective restatement: No

(4) Total number of issued shares (common shares)
1) Total number of issued shares at the end of the period (including treasury shares):
December 31, 2016: 41,780,000 shares
March 31, 2016: 41,780,000 shares

2) Total number of treasury shares at the end of the period:
December 31, 2016: 16,773 shares
March 31, 2016: 16,731 shares

3) Average number of shares during the period:
Nine months ended December 31, 2016: 41,763,248 shares
Nine months ended December 31, 2015: 41,763,271 shares

* Presentation regarding the implementation status of the quarterly review process

These quarterly financial results are outside the scope of quarterly review procedures under the Financial Instruments and Exchange Act. At the time of disclosure of these quarterly financial results, review procedures for the quarterly financial statements have not been completed.

* Explanation of the proper use of financial results forecast and other notes

The financial results forecast herein are based on information available as of the date of publication of this document. Actual results may differ significantly from these forecasts due to a wide range of factors.