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(Securities Code: 8343)
June 6, 2017

To Shareholders with Voting Rights:

Takao Minatoya
President, Director
THE AKITA BANK, LTD.
2-1, Sanno 3-Chome, Akita-shi

NOTICE OF CONVOCATION OF THE 114TH ANNUAL GENERAL MEETING OF SHAREHOLDERS

You are cordially invited to attend the 114th Annual General Meeting of Shareholders of THE AKITA BANK, LTD. (the "Bank"). The meeting will be held for the purposes as described below.

If you are unable to attend the meeting, you can exercise your voting rights in writing by submitting the Voting Rights Exercise Form, or via electromagnetic means (the Internet, etc.). Please review the Reference Documents for the General Meeting of Shareholders (described below) and exercise your voting rights by no later than 5:00 p.m. on Tuesday, June 27, 2017, Japan time.

1. Date and Time: Wednesday, June 28, 2017 at 10:00 a.m. Japan time

2. Place: Conference room, 10F Head Office of the Bank, 2-1, Sanno 3-Chome, Akita-shi

3. Meeting Agenda:

Matters to be reported:

1. The Business Report and Non-consolidated Financial Statements for the Bank's 114th Fiscal Year (from April 1, 2016 to March 31, 2017)
2. Consolidated Financial Statements for the Bank's 114th Fiscal Year (from April 1, 2016 to March 31, 2017) and results of audits of the Consolidated Financial Statements by the Accounting Auditor and the Board of Corporate Auditors

Proposals to be resolved:

Proposal No. 1: Appropriation of Surplus
Proposal No. 2: Reverse Stock Split
Proposal No. 3: Partial Amendments to the Articles of Incorporation
Proposal No. 4: Election of Eleven (11) Directors

4. Exercise of Voting Rights:

(1) Exercise of Voting Rights by Mail
Please indicate your vote for or against the proposals on the enclosed Voting Rights Exercise Form and return it so that it is received by the aforementioned deadline.

(2) Exercise of Voting Rights via the Internet, etc.
Please access the voting website specified by the Bank (http://www.evote.jp) using the "Login ID" and "Temporary Password" printed on the enclosed Voting Rights Exercise Form, and indicate your vote for or against the proposals by the aforementioned deadline.
For detail, please refer to the "Procedures for Exercise of Voting Rights via the Internet, etc." which is described below (Japanese version only).

(3) Handling of Duplicate Voting
If you exercise your voting rights both by mailing the Voting Rights Exercise Form and via the Internet, etc.,only the vote placed via the Internet, etc. will be deemed valid.
If you exercise your voting rights more than once via the Internet, etc., only the last vote will be deemed valid.

End

◎ Request
When attending the meeting, please submit the enclosed Voting Rights Exercise Form at the reception desk of the Bank's head office on the day of the meeting. If attending the meeting by proxy, please submit a document authorizing the proxy at the reception desk together with the Voting Rights Exercise Form. (The proxy must be another shareholder of the Bank having voting rights.)

◎ Notice
Of the documents required to be presented along with this notice of convocation, "Matters Concerning the Bank's Subscription Rights to Shares, etc.," "Non-Consolidated Statements of Changes in Net Assets," "Notes to Non-Consolidated Financial Statements," "Consolidated Statements of Changes in Net Assets" and "Notes to Consolidated Financial Statements" are, in accordance with laws and regulations and Article 16 of the Articles of Incorporation of the Bank, posted on the Bank's website and are therefore not included in the documents attached to this notice of convocation.
Please note that revisions, if any, to the Reference Documents for the General Meeting of Shareholders and attached documents will be posted on the Bank's website.
The Bank's website (https://www.akita-bank.co.jp/aboutus/investor/kabusiki_soukai.htm).

Reference Documents for the General Meeting of Shareholders

Proposal No. 1: Appropriation of Surplus

The Bank proposes that appropriation of surplus be as following:

1. Matters concerning year-end dividends

The Bank proposes that year-end dividends for the 114th fiscal year be as following in consideration of continuing stable dividends and business results of the fiscal year and other factors.

(1) Type of dividend assets
Cash

(2) Matters concerning the allotment of dividend assets and the total amount
¥3.50 per common share of the Bank
The total amount: ¥628,221,279
Note: The annual dividend for the 114th fiscal year will be ¥7.00 per share, including interim dividend.

(3) Effective date of distribution of surplus
June 29, 2017

2. Matters concerning the provision of general reserve

With an aim to strengthen the financial structure, the Bank proposes that appropriation of surplus be as following:

(1) Item and amount of surplus to be increased
General reserve: ¥2,000,000,000

(2) Item and amount of surplus to be decreased
Retained earnings brought forward: ¥2,000,000,000

Proposal No. 2: Reverse Stock Split

1. Reasons why the reverse stock split is deemed necessary

   Stock exchanges in Japan, including the Tokyo Stock Exchange, have announced the Action Plan for Consolidating Trading Units to promote measures for the transition of all shares of common stock of domestic companies listed on Japanese stock exchanges to one hundred (100) shares per trading unit by October 1, 2018.

   As a company listed on the Tokyo Stock Exchange, the Bank respects this idea, and will change the number of shares constituting one (1) share unit of the Bank from one thousand (1,000) shares to one hundred (100) shares. At the same time, the Bank will also undertake a reverse stock split (every ten (10) shares will be consolidated into one (1) share) in order to achieve a preferable level of the minimum investment given by the stock exchanges (50,000 yen or more but below 500,000 yen).

2. Class of shares to be consolidated and proportion thereof

   The Bank proposes to consolidate ten (10) shares into one (1) share of its common stock.

   If any fractional shares are produced from the reverse stock split, such shares will be collectively disposed of by the Bank pursuant to the provisions in the Companies Act, and the proceeds will be allotted to shareholders who held such fractional shares, in proportion to their respective fractions.

3. Effective date of the reverse stock split

   October 1, 2017

4. Total number of shares authorized to be issued as of the effective date

   68,745,500 shares

5. Other matters

   The proposed reverse stock split is subject to the approval of the Proposal 3: "Partial Amendments to the Articles of Incorporation" as originally proposed.

   For other requisite matters on procedures, the Bank requests approval for delegation to the Board of Directors.

   (Note) Although the number of shares issued and outstanding will decrease by a ratio of ten (10) to one (1) as a result of the reverse stock split, net assets per share will increase by a factor of ten (10) as the amount of net assets, etc. will remain unchanged. Therefore, excluding other such factors as fluctuations in market conditions, there is no change to the asset value of the shares of the Bank held by shareholders.

Proposal No. 3: Partial Amendments to the Articles of Incorporation

1. Reason for the amendments

Subject to the approval of the Proposal No.2: "Reverse Stock Split" as originally proposed, the Bank will amend Article 6 of the Articles of Incorporation to reduce the total number of shares authorized to be issued by the Bank in accordance with the reverse stock split ratio of ten (10) to one (1). The Bank will also amend Article 8 of the Articles of Incorporation in order to change the number of shares constituting one (1) share unit of the Bank from one thousand (1,000) shares to one hundred (100) shares.

The Bank will set Article 1 of the Supplementary Provision whereby these amendments take effect on October 1, 2017, the effective date of the reverse stock split. Article 1 of the Supplementary Provision shall be deleted on the effective date.

In addition, as the paragraph number cited in Article 32, Paragraph 1 of the current Articles of Incorporation, which stipulates the resolution for election of Substitute Corporate Auditors, has been changed in the "Act Partially Amending the Companies Act" (Act No. 90 of 2014) enacted on May 1, 2015, the Bank shall make necessary amendment.

2. Details of the amendments

The Bank's Articles of Incorporation will be amended as follows:

Comparison Table of Current Articles of Incorporation and Proposed Amendments

(Note) 1. Only Articles that require amendment are listed below.
2. Amended parts are underlined.

Current Articles of Incorporation	Proposed Amendments
(Total Number of Shares Authorized to be Issued) Article 6 The total number of shares authorized to be issued by the Bank shall be <u>six hundred eighty-seven million four hundred fifty-five thousand (687,455,000)</u> shares.	(Total Number of Shares Authorized to be Issued) Article 6 The total number of shares authorized to be issued by the Bank shall be <u>sixty-eight million seven hundred forty-five thousand five hundred (68,745,500)</u> shares.
(Number of Shares Constituting One Share Unit) Article 8 The number of shares constituting one (1) share unit of the Bank shall be <u>one thousand (1,000).</u>	(Number of Shares Constituting One Share Unit) Article 8 The number of shares constituting one (1) share unit of the Bank shall be <u>one hundred (100).</u>
(Substitute Corporate Auditor) Article 32 The effective term of the resolution for election of a Substitute Corporate Auditor under Article 329, Paragraph <u>2</u> of the Companies Act shall expire at the beginning of the Annual General Meeting of Shareholders held with respect to the last business year ending within four (4) years from the time of the said resolution unless it is shortened by the said resolution.	(Substitute Corporate Auditor) Article 32 The effective term of the resolution for election of a Substitute Corporate Auditor under Article 329, Paragraph <u>3</u> of the Companies Act shall expire at the beginning of the Annual General Meeting of Shareholders held with respect to the last business year ending within four (4) years from the time of the said resolution unless it is shortened by the said resolution.
(Newly established)	<u>Supplementary Provision</u> <u>Article 1 The amendments in Article 6 (Total Number of Shares Authorized to be Issued) and Article 8 (Number of Shares Constituting One Share Unit) shall become effective on October 1, 2017. This supplementary provision shall be deleted on the effective date.</u>

Proposal No. 4: Election of Eleven (11) Directors

The terms of office of all ten (10) Directors will expire at the conclusion of this Annual General Meeting of Shareholders. As one (1) Outside Director has retired due to his passing during his term of office, the election of eleven (11) Directors, including three (3) Outside Directors, is proposed.

The candidates are as follows:

Candidates for Directors

No.	Name (Date of birth)	Career summary, positions, responsibilities, and significant concurrent positions	Number of shares of the Bank held
1	Takao Minatoya (Sep. 25, 1951) Reappointment	Apr. 1975 Joined the Bank Jun. 1997 Deputy General Manager of Head Office Business Department / Manager of Foreign Exchange Section Feb. 1999 General Manager of Sendai Branch Jun. 2001 Director / General Manager of Loan Supervision Department / Manager of Corporate Management Support Office Jun. 2005 Director / Executive Officer / General Manager of Business Headquarters / General Manager of Business Support Department Jun. 2007 Managing Director Jun. 2009 Representative Director, Senior Managing Director Jun. 2011 Representative Director, Senior Managing Director / General Manager of Business Headquarters Jun. 2013 Representative Director / President (current position)	35,402 shares
	Reasons for nomination as a candidate for Director: The candidate has specialized abilities from a wealth of experience in overall banking operations, including various sectors such as corporate planning, business promotion, securities trading, and financing supervision, and is well-versed in a wide range of operations from experience as a branch manager, etc. After assuming the position of President in June 2013, he has created a medium to long term management vision, while formulating and leading the promotion of strategies to overcome issues and achieve growth based on management issues. Due to these achievements in leading the management of the Bank's corporate group (the "Group") , the Bank has judged that he can continue to supervise management while contributing to the continuous development of the Bank, and has nominated him as a candidate for Director.	

<table>
<tr><th>No.</th><th>Name
(Date of birth)</th><th>Career summary, positions, responsibilities,
and significant concurrent positions</th><th>Number of shares
of the Bank held</th></tr>
<tr><td rowspan="2">2</td><td>Akihiro Araya
(Feb. 9, 1955)

Reappointment</td><td>Apr. 1977 Joined the Bank
Apr. 1999 Deputy General Manager of HR Department
Mar. 2002 General Manager of Prefectural Office Branch
Jun. 2005 Executive Officer / General Manager of Head Office Business Department
Jun. 2007 Director / Executive Officer / General Manager of Corporate Planning Department / Manager of Public Relations Office
May 2010 Managing Director / General Manager of Corporate Planning Department / Manager of Public Relations Office / General Manager of Compliance Administration Department
Jun. 2011 Managing Director / General Manager of Operations Headquarters
Jun. 2013 Representative Director, Senior Managing Director
Jun. 2016 Representative Director / Deputy President (current position)</td><td>28,000 shares</td></tr>
<tr><td colspan="2">Reasons for nomination as a candidate for Director:
The candidate has a wealth of experience in operations, including corporate planning, risk management, and HR, and is well-versed in a wide range of banking operations from experience as a branch manager, etc. He assumed the position of Representative Director and Deputy President in June 2016, and is leading the management of the Group in cooperation with the President. Due to these achievements, the Bank has judged that he can continue to supervise management while contributing to the continuous development of the Bank, and has nominated him as a candidate for Director.</td></tr>
</table>

<table>
<tr><th>No.</th><th>Name
(Date of birth)</th><th colspan="3">Career summary, positions, responsibilities,
and significant concurrent positions</th><th>Number of shares
of the Bank held</th></tr>
<tr><td rowspan="2">3</td><td>Toshiyuki Sasaki
(May 16, 1959)

Reappointment</td><td colspan="3">Apr. 1982 Joined the Bank
Mar. 2000 Deputy General Manager of Business Administration Department
Mar. 2004 General Manager of Akita Branch
Jun. 2006 General Manager of Koriyama Branch
Jun. 2009 General Manager of Tokyo Branch / General Manager of Tokyo Representative Office
Jun. 2011 Executive Officer / General Manager of Head Office Business Department
Jun. 2013 Director / Executive Officer / General Manager of Head Office Business Department
Jun. 2014 Director / Executive Officer / General Manager of Corporate Planning Department / Manager of Public Relations & CSR Office
Jun. 2015 Managing Director / General Manager of Operations Headquarters (current position)</td><td rowspan="2">19,000 shares</td></tr>
<tr><td colspan="4">Reasons for nomination as a candidate for Director:
Based on a wealth of experience and achievements in executing operations, the candidate assumed the position of Managing Director and General Manager of Operations Headquarters in June 2015, supervising the loan supervision division in addition to serving as General Manager of Operations Headquarters and working toward strengthening administrative risk management system, in addition to curtailing nonperforming loans and reducing large-scale nonperforming loans through use of various recovery approaches. The Bank has judged that, by utilizing this experience and insight, he can continue to supervise management while contributing to the continuous development of the Bank, and has nominated him as a candidate for Director.</td></tr>
<tr><td rowspan="2">4</td><td>Masayuki Takada
(Oct. 24, 1958)

Reappointment</td><td colspan="3">Apr. 1982 Joined the Bank
Mar. 2007 General Manager of Ushijima Branch
Jun. 2009 General Manager of Koriyama Branch
Jun. 2011 General Manager of Tokyo Branch / General Manager of Tokyo Representative Office
Jun. 2012 Executive Officer / General Manager of Tokyo Branch / General Manager of Tokyo Representative Office
Jun. 2013 Executive Officer / Officer supervising Yuhei Area
Jun. 2014 Director / Executive Officer / Deputy General Manager of Business Headquarters
Jun. 2015 Managing Director / General Manager of Business Headquarters (current position)</td><td rowspan="2">18,000 shares</td></tr>
<tr><td colspan="4">Reasons for nomination as a candidate for Director:
Based on a wealth of experience and achievements in executing operations, the candidate assumed the position of Managing Director in June 2015, contributing to improving the business results of the Bank as General Manager of Business Headquarters in addition to cooperating with various local authorities within the prefecture, providing commercialization support for renewable energy and medical care businesses to work toward fostering industrial growth within the prefecture. The Bank has judged that ,by utilizing this experience and insight, he can continue to supervise management while contributing to the continuous development of the Bank, and has nominated him as a candidate for Director.</td></tr>
</table>

<table>
<tr><th>No.</th><th>Name
(Date of birth)</th><th>Career summary, positions, responsibilities,
and significant concurrent positions</th><th>Number of shares
of the Bank held</th></tr>
<tr><td rowspan="2">5</td><td>Takanori Kudo
(Jan. 22, 1961)

Reappointment</td><td>Apr. 1983 Joined the Bank
Apr. 2005 Deputy General Manager of Corporate Planning Department
Apr. 2006 General Manager of Niigata Branch
Jun. 2008 General Manager of Securities & International Department
Jun. 2010 General Manager of Securities & International Department / Manager of Overseas Business Support Office
Jun. 2011 Executive Officer / General Manager of Corporate Planning Department / Manager of Public Relations & CSR Office
Jun. 2013 Director / Executive Officer / Deputy General Manager of Business Headquarters / General Manager of Regional Support Department
Jun. 2014 Director / Executive Officer / General Manager of Loan Supervision Department / Manager of Corporate Management Support Office (current position)</td><td>14,000 shares</td></tr>
<tr><td colspan="2">Reasons for nomination as a candidate for Director:
The candidate assumed the position of Director in June 2013, serving as the General Manager of the Regional Support Department and General Manager of the Loan Supervision Department, demonstrating strong leadership. The Bank has judged that ,by utilizing this experience and insight, he can continue to supervise management while contributing to the continuous development of the Bank, and has nominated him as a candidate for Director.</td></tr>
<tr><td rowspan="2">6</td><td>Naoki Handa
(Jan. 29, 1960)

Reappointment</td><td>Apr. 1982 Joined the Bank
Mar. 2002 Manager of Customers Relations Section, Head Office Business Department
Apr. 2005 General Manager of Kushiro Branch
Mar. 2008 General Manager of Noshiro Station Branch
Jun. 2010 Deputy General Manager of Loan Supervision Department
Jun. 2011 General Manager of Securities & International Department / Manager of Overseas Business Support Office
Jun. 2014 Executive Officer / General Manager of Head Office Business Department, supervising Head Office and Yabase Area
Jun. 2016 Director / Executive Officer / General Manager of Corporate Planning Department / Manager of Public Relations & CSR Office (current position)</td><td>14,100 shares</td></tr>
<tr><td colspan="2">Reasons for nomination as a candidate for Director:
The candidate assumed the position of Director in June 2016, serving as the General Manager of the Corporate Planning Department and working toward solving issues as the General Manager of the planning division, which works across overall management of the Bank. The Bank has judged that ,by utilizing this experience and insight, he can continue to supervise management while contributing to the continuous development of the Bank, and has nominated him as a candidate for Director.</td></tr>
</table>

No.	Name (Date of birth)	Career summary, positions, responsibilities, and significant concurrent positions	Number of shares of the Bank held
7	Takashi Kato (May 9, 1960) New appointment	Apr. 1983 Joined the Bank Mar. 2003 Deputy General Manager of Tokyo Branch Apr. 2005 Deputy General Manager of Head Office Business Department / Manager of Public Relations Section Apr. 2007 Deputy General Manager of Head Office Business Department / Manager of Financing Section Mar. 2008 General Manager of Oodate-ekimae Branch Jun. 2011 General Manager of Business Planning Department Jun. 2013 General Manager of Tokyo Branch / General Manager of Tokyo Representative Office Jun. 2014 Executive Officer / General Manager of Tokyo Branch / General Manager of Tokyo Representative Office Jun. 2015 Executive Officer / General Manager of Oomagari Branch, supervising Oomagari-minami Area / General Manager of Oomagari Personal Plaza, Retail Business Department (current position)	7,000 shares
	Reasons for nomination as a candidate for Director: The candidate assumed the position of Executive Officer in June 2014, serving as the General Manager of the Oomagari Branch supervising the Oomagari-minami Area, demonstrating leadership as the regional supervisor of the Semboku region. The Bank has judged that ,by utilizing this experience and insight,he can supervise management while contributing to the continuous development of the Bank, and has nominated him as a new candidate for Director.		
8	Masato Tsuchiya (Nov. 7, 1962) New appointment	Apr. 1986 Joined the Bank Mar. 2007 General Manager of Tashiro Branch Jun. 2009 General Manager of Ushijima Branch Jun. 2011 General Manager of Akita-higashi Chuo Branch supervising East Akita Area Jun. 2014 Executive Officer / General Manager of Regional Support Department Apr. 2017 Executive Officer / General Manager of Regional Support Department / Manager of Public Affairs Office (current position)	4,000 shares
	Reasons for nomination as a candidate for Director: The candidate assumed the position of Executive Officer in June 2014, serving as the General Manager of the Regional Support Department, demonstrating planning ability and leadership as the person responsible for various businesses toward revitalizing the region. The Bank has judged that,by utilizing this experience and insight, he can supervise management while contributing to the continuous development of the Bank, and has nominated him as a new candidate for Director.		

<table>
<tr><th>No.</th><th>Name
(Date of birth)</th><th colspan="3">Career summary, positions, responsibilities,
and significant concurrent positions</th><th>Number of shares
of the Bank held</th></tr>
<tr><td rowspan="2">9</td><td>Yuichi Toyoguchi
(Nov. 25, 1940)

Reappointment
Candidate for Outside Director
Independent Director</td><td colspan="3">Apr. 1972 Registered as an attorney
Aug. 1973 President of Toyoguchi Law Office (current position)
Oct. 1973 Conciliation commissioner of Akita Family Court and Akita Summary Court
Jul. 1987 Chairman of Akita Expropriation Committee
Mar. 1989 Chairman of Akita Bar Association
Apr. 1989 Governor of Japan Federation of Bar Associations
May 1989 Vice Chairman of Tohoku Federation of Bar Associations
Jun. 2005 Corporate Auditor of the Bank
Jun. 2014 Director of the Bank (current position)</td><td>17,000 shares</td></tr>
<tr><td colspan="4">Reasons for nomination as a candidate for Outside Director:
In addition to specialized knowledge and experience as an attorney, based on experience in serving in important positions such as Chairman of the Akita Expropriation Committee and Chairman of Akita Bar Association, he is providing opinions from an objective, fair, and neutral standpoint as an Independent Director, and is working toward enriching the functions of the Board of Directors. To continue to receive his supervision on management from an objective standpoint in view of his specialized knowledge and receive his participation in important decision-making, the Bank has nominated him as a candidate for Outside Director. Additionally, although the candidate has not been involved directly in corporate management, the Bank has judged that he can appropriately execute the duties of Outside Director for the above reasons.</td></tr>
<tr><td rowspan="2">10</td><td>Masahiro Morohashi
(Apr. 22, 1947)

Reappointment
Candidate for Outside Director
Independent Director</td><td colspan="3">Sep. 1982 Joined AKITA SHURUI SEIZOH Co., Ltd.
Sep. 1996 Managing Director / General Manager of Sales Department of AKITA SHURUI SEIZOH Co., Ltd.
Aug. 2001 President and Representative Director of AKITA SHURUI SEIZOH Co., Ltd.
Aug. 2012 Part-time Director of AKITA SHURUI SEIZOH Co., Ltd. (current position)
Jun. 2015 Director of the Bank (current position)</td><td>41,000 shares</td></tr>
<tr><td colspan="4">Reasons for nomination as a candidate for Outside Director:
The candidate served for many years as the President and Representative Director of a manufacturing company that represents the prefecture, and based on a wealth of experience and wide insights as a corporate manager, he is providing opinions from an objective, fair, and neutral standpoint as an Independent Director, and is working toward enriching the functions of the Board of Directors. Judging that he has the ability to continue to supervise management from an objective standpoint in view of his specialized knowledge and to participate in important decision-making, the Bank has nominated him as a candidate for Outside Director.</td></tr>
</table>

No.	Name (Date of birth)	Career summary, positions, responsibilities, and significant concurrent positions	Number of shares of the Bank held
11	Yoshiyuki Tsuji (Jul. 2, 1956) New appointment Candidate for Outside Director	Dec. 1986 Director of AKITA ISUZU MOTORS LIMITED Jun. 1999 Director and Vice President of AKITA ISUZU MOTORS LIMITED Apr. 2002 Representative Director and President of Tsujihyo Co., Ltd. (current position) Jun. 2002 Representative Director and President of Tsuji Real Estate Services Co., LTD. (current position) May 2004 Representative Director and President of AKITA ISUZU MOTORS LIMITED (current position) Dec. 2008 Representative Director and Chairman of Akita Total Equipment Consultant CO., LTD. (current position) Jun. 2011 Representative Director and Chairman of Komatsu Akita Co., Ltd. (current position) Jun. 2011 Representative Director and Chairman of Akita General Lease Co., Ltd. (current position) Nov. 2014 Representative Director and Vice Chairman of Akita Xerox Co., Ltd. (current position) Mar. 2015 Representative Director and Chairman of Royal Motor Co., Ltd. (current position) Nov. 2016 Vice President of Akita Chamber of Commerce and Industry (current position)	5,393 shares
	Reasons for nomination as a candidate for Outside Director: The candidate has served for many years as the management of corporate groups that represent the prefecture, and served in important positions at industry organizations such as the role of Vice President of the Akita Chamber of Commerce and Industry, etc. Based on high character and a wealth of experience as a corporate manager and wide insights into various fields, the Bank can expect to receive advice and suggestions in the Board of Directors of the Bank, and to receive his supervision on management from an objective standpoint and receive his participation in important decision-making, the Bank has nominated him as a new candidate for Outside Director.		

(Note) 1. The Bank is engaged in regular banking transactions with AKITA ISUZU MOTORS LIMITED, Tsujihyo Co., Ltd., Tsuji Real Estate Services Co., LTD., Akita Total Equipment Consultant CO., LTD., Komatsu Akita Co., Ltd., Akita General Lease Co., Ltd., Akita Xerox Co., Ltd., and Royal Motor Co., Ltd., to which Mr. Yoshiyuki Tsuji serves as Representative Director. There is no special interest relationship between the other candidates and the Bank.

2. Mr. Yuichi Toyoguchi, Mr. Masahiro Morohashi and Mr. Yoshiyuki Tsuji are candidates for Outside Directors.

3. The Bank has designated Mr. Yuichi Toyoguchi and Mr. Masahiro Morohashi as Independent Directors as stipulated by the Tokyo Stock Exchange. If both persons are reelected, the Bank plans to continue to designate them as Independent Directors.

4. The number of years since each candidate was first appointed as an Outside Director

   (1) Mr. Yuichi Toyoguchi is an incumbent Outside Director and will have served as Outside Director for three years at the conclusion of this Annual General Meeting of Shareholders.

   (2) Mr. Masahiro Morohashi is an incumbent Outside Director and will have served as Outside Director for two years at the conclusion of this Annual General Meeting of Shareholders.

5. Liability limitation agreement with Outside Directors

   To invite competent human resources as Outside Directors, the Bank stipulates in its Articles of Incorporation that it can enter into agreements with its Outside Directors to limit their liability for damages caused to the Bank within a certain limit. The candidates for Outside Directors, namely, Mr. Yuichi Toyoguchi and Mr. Masahiro Morohashi have entered into the liability limitation agreements with the Bank. In the event of the reelection of them, the Bank intends to continue similar agreements with them. Additionally, if candidate for Outside Director, Mr. Yoshiyuki Tsuji, is elected, the Bank intends to enter into a similar agreement with him. The

outline of the liability limitation agreements between Outside Directors and the Bank is as follows:

- In the event that Outside Directors are liable to the Bank due to negligence of their duties, their liability shall be limited to the sum of the amount stipulated in each item of Article 425, Paragraph 1 of the Companies Act.
- The aforementioned liability limitation shall be applied only in cases where such Outside Directors performed their duties giving rise to such liabilities in good faith and without gross negligence.

6. Refer also to page 15 (Japanese version only) for the positions and responsibilities at the Bank of the candidates for Directors.