For Immediate Release: July 10, 2017

Financial Statements for Fiscal 2016
<under US GAAP>

Company Name: **Mizuho Financial Group, Inc. ("MHFG")**

Stock Code Number (Japan): 8411
Stock Exchanges (Japan): Tokyo Stock Exchange (First Section)
URL: https://www.mizuho-fg.com
Representative: Name: Yasuhiro Sato
Title: President & CEO
For Inquiry: Name: Masahiro Kosugi
Title: General Manager, Accounting
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Amounts less than one million yen are rounded.

1. Financial Highlights for Fiscal 2016 (for the fiscal year ended March 31, 2017)

(1) Consolidated Results of Operations

	Total revenue	Income before income tax expense	Net income attributable to MHFG shareholders
	¥ million	¥ million	¥ million
Fiscal 2016	2,877,062	480,375	362,440
Fiscal 2015	3,384,065	1,196,605	850,492

	Basic net income attributable to MHFG shareholders per common share	Diluted net income attributable to MHFG shareholders per common share
	¥	¥
Fiscal 2016	14.33	14.28
Fiscal 2015	34.19	33.50

(2) Consolidated Financial Condition

	Total assets	MHFG shareholders' equity
	¥ million	¥ million
Fiscal 2016	200,456,304	8,261,357
Fiscal 2015	193,810,151	8,014,551

(3) Consolidated Cash Flows

	Cash flows from operating activities	Cash flows from investing activities	Cash flows from financing activities	Cash and due from banks at end of fiscal year
	¥ million	¥ million	¥ million	¥ million
Fiscal 2016	1,213,308	(12,801,572)	11,869,753	1,592,191
Fiscal 2015	241,710	(5,978,075)	5,558,717	1,322,597

This immediate release contains a summary of our consolidated financial information under U.S. GAAP that was disclosed in our annual report on Form 20-F ("Form20-F") filed with the U.S. Securities and Exchange Commission ("SEC") on July 7, 2017. This immediate release does not contain all of the information regarding our consolidated financial information under U.S. GAAP that may be important to you. You should read carefully the entire Form 20-F, including the financial statements and accompanying footnotes attached thereto, to obtain a comprehensive understanding of our business, U.S. GAAP financial information and related issues. The Form 20-F is available in the Financial Information section of our web page at www.mizuho-fg.com and also at the SEC's web site at www.sec.gov.

This immediate release contains statements that constitute forward-looking statements within the meaning of the United States Private Securities Litigation Reform Act of 1995. Such forward-looking statements do not represent any guarantee by management of future performance. We may not be successful in implementing our business strategies, and management may fail to achieve its targets, for a wide range of possible reasons, including, without limitation: incurrence of significant credit-related costs; declines in the value of our securities portfolio; changes in interest rates; foreign currency fluctuations; decrease in the market liquidity of our assets; revised assumptions or other changes related to our pension plans; a decline in our deferred tax assets; the effect of financial transactions entered into for hedging and other similar purposes; failure to maintain required capital adequacy ratio levels; downgrades in our credit ratings; our ability to avoid reputational harm; our ability to implement our Medium-term Business Plan and implement other strategic initiatives and measures effectively; the effectiveness of our operational, legal and other risk management policies; the effect of changes in general economic conditions in Japan and elsewhere; and changes to applicable laws and regulations. Further information regarding factors that could affect our financial condition and results of operations is included in "Item 3.D. Key Information—Risk Factors" and "Item 5. Operating and Financial Review and Prospects" in our Form 20-F. We do not intend to update our forward-looking statements. We are under no obligation, and disclaim any obligation, to update or alter our forward-looking statements, whether as a result of new information, future events or otherwise.

COMPARISON OF CONSOLIDATED BALANCE SHEETS <US GAAP>

In millions of yen

	As of March 31, 2017	As of March 31, 2016
Assets:		
Cash and due from banks	**1,592,191**	1,322,597
Interest-bearing deposits in other banks	**45,994,780**	35,327,408
Call loans and funds sold	**1,037,986**	893,545
Receivables under resale agreements	**8,967,712**	7,805,643
Receivables under securities borrowing transactions	**3,350,052**	3,407,391
Trading account assets	**24,998,493**	30,020,743
Investments:		
Available-for-sale securities	**20,557,118**	25,452,525
Held-to-maturity securities	**3,817,360**	4,818,961
Other investments	**595,069**	613,446
Loans	**82,283,906**	77,555,369
Allowance for loan losses	**(479,673)**	(451,247)
Loans, net of allowance	**81,804,233**	77,104,122
Premises and equipment — net	**2,041,273**	1,837,990
Due from customers on acceptances	**184,171**	109,567
Accrued income	**270,694**	274,226
Goodwill	**95,176**	19,097
Intangible assets	**94,147**	48,651
Deferred tax assets	**63,520**	57,349
Other assets	**4,992,329**	4,696,890
Total assets	**200,456,304**	193,810,151
Liabilities:		
Deposits:		
Domestic:		
Noninterest-bearing deposits	**19,063,774**	16,108,032
Interest-bearing deposits	**87,358,504**	79,596,483
Foreign:		
Noninterest-bearing deposits	**1,996,450**	1,601,417
Interest-bearing deposits	**22,766,225**	20,631,790
Due to trust accounts	**4,123,088**	4,467,305
Call money and funds purchased	**1,255,172**	2,521,009
Payables under repurchase agreements	**17,969,941**	16,833,263
Payables under securities lending transactions	**1,919,249**	2,844,653
Other short-term borrowings	**1,476,612**	2,080,039
Trading account liabilities	**13,591,740**	17,111,142
Bank acceptances outstanding	**184,171**	109,567
Income taxes payable	**73,598**	96,710
Deferred tax liabilities	**140,475**	201,859
Accrued expenses	**209,309**	181,441
Long-term debt	**14,529,414**	14,765,527
Other liabilities	**5,026,525**	6,476,723
Total liabilities	**191,684,247**	185,626,960
Equity:		
MHFG shareholders' equity:		
Preferred stock	**-**	98,924
Common stock	**5,826,149**	5,703,144
Retained earnings	**918,894**	746,785
Accumulated other comprehensive income, net of tax	**1,521,163**	1,469,308
Less: Treasury stock, at cost	**(4,849)**	(3,610)
Total MHFG shareholders' equity	**8,261,357**	8,014,551
Noncontrolling interests	**510,700**	168,640
Total equity	**8,772,057**	8,183,191
Total liabilities and equity	**200,456,304**	193,810,151

COMPARISON OF CONSOLIDATED STATEMENTS OF INCOME <US GAAP>

In millions of yen

	For the fiscal year ended March 31, 2017	For the fiscal year ended March 31, 2016
Interest and dividend income:		
Loans, including fees	**1,009,094**	1,030,802
Investments:		
Interest	**88,311**	110,411
Dividends	**77,343**	79,600
Trading account assets	**163,114**	151,278
Call loans and funds sold	**5,068**	6,983
Receivables under resale agreements and securities borrowing transactions	**91,453**	53,007
Deposits	**74,647**	68,090
Total interest and dividend income	**1,509,030**	1,500,171
Interest expense:		
Deposits	**264,748**	213,601
Trading account liabilities	**21,399**	21,031
Call money and funds purchased	**3,173**	7,830
Payables under repurchase agreements and securities lending transactions	**120,578**	66,579
Other short-term borrowings	**12,175**	6,791
Long-term debt	**179,639**	179,575
Total interest expense	**601,712**	495,407
Net interest income	**907,318**	1,004,764
Provision (credit) for loan losses	**37,668**	34,560
Net interest income after provision (credit) for loan losses	**869,650**	970,204
Noninterest income:		
Fee and commission income	**746,537**	742,953
Foreign exchange gains (losses) — net	**69,453**	113,553
Trading account gains (losses) — net	**(42,481)**	559,139
Investment gains (losses) — net	**333,270**	263,793
Equity in earnings (losses) of equity method investees — net	**26,785**	28,969
Gains on disposal of premises and equipment	**5,638**	10,223
Other noninterest income	**228,830**	165,264
Total noninterest income	**1,368,032**	1,883,894
Noninterest expenses:		
Salaries and employee benefits	**663,166**	633,557
General and administrative expenses	**570,897**	548,027
Impairment of goodwill	**-**	6,222
Occupancy expenses	**194,955**	195,898
Fee and commission expenses	**148,483**	146,107
Provision (credit) for losses on off-balance-sheet instruments	**19,464**	(16,447)
Other noninterest expenses	**160,342**	144,129
Total noninterest expenses	**1,757,307**	1,657,493
Income before income tax expense	**480,375**	1,196,605
Income tax expense	**91,244**	346,542
Net Income	**389,131**	850,063
Less: Net income (loss) attributable to noncontrolling interests	**26,691**	(429)
Net income attributable to MHFG shareholders	**362,440**	850,492

Status of Loans and Allowance for loan losses

In millions of yen

		As of March 31, 2017	As of March 31, 2016
Impaired loans requiring an allowance for loan losses	a	**851,130**	860,848
Impaired loans not requiring an allowance for loan losses (Note)	b	**129,754**	128,855
Non-impaired loans	c	**81,458,697**	76,732,822
Total loans (a+b+c)	d	**82,439,581**	77,722,525
Less: Unearned income and deferred loan fees — net	e	**155,675**	167,156
Total loans before allowance for loan losses (d-e)	f	**82,283,906**	77,555,369
Allowance for loan losses on impaired loans	g	**302,573**	289,186
Allowance for loan losses on non-impaired loans	h	**177,100**	162,061
Total allowance for loan losses (g+h)	i	**479,673**	451,247
Percentage of allowance for loan losses on impaired loans against the balance of impaired loans requiring an allowance (g/a)	j	**35.55%**	33.59%
Percentage of allowance for loan losses on non-impaired loans against the balance of non-impaired loans (h/c)	k	**0.22%**	0.21%
Percentage of total allowance for loan losses against the balance of total loans (i/d)	l	**0.58%**	0.58%

Note: These impaired loans do not require an allowance for loan losses because the MHFG Group has sufficient collateral to cover probable loan losses.