May 18, 2017

Notification of Changes of Representative Directors and Other Personnel Changes

ACOM CO., LTD. announces that the Board of Directors Meeting, held on May 18, 2017, resolved to execute the following changes of representative directors and appointment of directors after adoption of "Audit Supervisory Committee" structure.

The election of executive directors will be resolved at the Board of Directors Meeting scheduled after the 40th Ordinary General Meeting of Shareholders to be held on June 22, 2017.

1. Appointment of Directors after Adoption of Audit Supervisory Committee Structure

(1) Candidates of Directors (Excluding members of audit supervisory committee) (As of June 22, 2017)

New Position	Name	Former Position
Chairman, President and Chief Executive Officer	Shigeyoshi Kinoshita	Chairman and President and Chief Executive Officer
Deputy Chairman	Kaoru Wachi	-
Deputy President and Deputy Chief Executive Officer	Masataka Kinoshita	Managing Director and Executive Managing Officer
Senior Managing Director and Senior Executive Managing Officer	Teruyuki Sagehashi	Managing Director and Executive Managing Officer
Managing Director and Executive Managing Officer	Noriyoshi Watanabe	Executive Managing Officer
Director	Atsushi Murakami	Director

* Mr. Kaoru Wachi, deputy chairman, currently holds position of representative director, president at The Master Trust Bank of Japan, Ltd.

ACOM CO., LTD.
Meiji Yasuda Seimei Bldg., 1-1, Marunouchi 2-chome, Chiyoda-ku, Tokyo, Japan

(2) Candidates of Directors Serving as Members of Audit Supervisory Committee (As of June 22, 2017)

New Position	Name	Former Position
Member of Audit Supervisory Committee (Full-time)	Kazuo Fukumoto	Managing Director and Executive Managing Officer
Member of Audit Supervisory Committee (Full-time and Outside)	Tatsuya Ito	Full-time Company Auditor (Outside)
Member of Audit Supervisory Committee (Outside)	Osamu Takada	Company Auditor (Outside)
Member of Audit Supervisory Committee (Outside)	Takashi Doi	Company Auditor (Outside)

2. Retirement of Officers

(1) Retirement of Directors (As of June 22, 2017)

Name	Current Position
Toshiaki Kajiura	Deputy Chairman
Mitsuhiro Umezu	Director (Outside)
Hitoshi Shimbo	Director (Outside)

(2) Retirement of Company Auditors (As of June 22, 2017)

Name	Current Position
Shigeru Sato	Full-time Company Auditor (Outside)
Tatsuya Ito	Full-time Company Auditor (Outside)
Osamu Takada	Company Auditor (Outside)
Takashi Doi	Company Auditor (Outside)

* Messrs. Tatsuya Ito, Osamu Takada and Takashi Doi will be proposed as candidates of members of audit supervisory committee at the 40th Ordinary General Meeting of Shareholders to be held on June 22, 2017.

ACOM CO., LTD.
Meiji Yasuda Seimei Bldg., 1-1, Marunouchi 2-chome, Chiyoda-ku, Tokyo, Japan

3. Change of Executive Officers

(1) Change of Executive Managing Officers' Assignment and Assigned Department/Office

(Underlined parts indicate the changes.) (As of June 22, 2017)

New Assignment	Name	Former Assignment
○ Supervisor of All Business Executions	Chief Executive Officer, Shigeyoshi Kinoshita	○ Supervisor of All Business Executions ○ Chairman of Risk Management Committee
○ Human Resources Dept, Business Planning Dept. and System Development & Administration Division ○ Special Mission on Innovation Planning	Deputy Chief Executive Officer, Masataka Kinoshita	○ Human Resources Dept, General Affairs Dept. and Business Planning Dept. ○ Special Mission on Innovation Planning
○ Corporate Planning Dept., Finance Dept. and PR & IR Office	Senior Executive Managing Officer, Teruyuki Sagehashi	○ Corporate Planning Dept. and Finance Dept.
○ Guarantee Business Dept.	Executive Managing Officer, Noriyoshi Watanabe	○ Vice in Charge of Corporate Planning Dept. ○ Chief General Manager of Corporate Planning Dept.
○ Chairman of Financial Information Disclosure Committee ○ Treasury Dept. and General Affairs Dept. ○ Vice in Charge of Compliance Dept.	Executive Managing Officer, Nobuyoshi Matsutani	○ Business Process Management Dept. and Corporate Risk Management Dept. ○ Vice in Charge of Compliance Dept.
○ Chairman of Risk Management Committee ○ Business Process Management Dept. and Corporate Risk Management Dept.	Executive Managing Officer, Makoto Kondo	○ Guarantee Business Dept.

(2) Change of Executive Officers' Assignment and Assigned Department/Office

(Underlined parts indicate the changes.) (As of June 22, 2017)

New Assignment	Name	Former Assignment
Executive Officer under Corporate Planning Dept. (Special Mission)	Yoshinori Matsubara	Executive Officer, Chief General Manager of System Development & Administration Division
Executive Officer, Special Mission	Satoru Miyakawa	Executive Officer, Chief General Manager of General Affairs Dept.

ACOM CO., LTD.
Meiji Yasuda Seimei Bldg., 1-1, Marunouchi 2-chome, Chiyoda-ku, Tokyo, Japan

Executive Officer, Chief General Manager of System Development & Administration Division	Tomoo Shikanoya	Executive Officer, System Development & Administration Division (Special Mission)
Executive Officer, Chief General Manager of Corporate Planning Dept.	Takashi Kiribuchi	Executive Officer, Chief General Manager of Treasury Dept.
Executive Officer, Chief General Manager of General Affairs Dept.	Akihiro Kiyooka	Executive Officer, General Affairs Dept. (Special Mission)

(3) Election of an Executive Officer (Underlined parts indicate the changes.) (As of June 22, 2017)

New Assignment	Name	Former Assignment
Executive Officer under Guarantee Business Dept. (Special Mission) (Temporary transfer to MU Credit Guarantee Co., LTD.) *	Yoshinori Matsubara	Chief General Manager under Guarantee Business Dept. (Special Mission) (Temporary transfer to MU Credit Guarantee Co., LTD.) *

*. MU Credit Guarantee Co., LTD. is a subsidiary of ACOM.

4. Change of a Chief General Manager (Underlined parts indicate the changes.) (As of June 22, 2017)

New Position	Name	Former Position
Chief General Manager of Treasury Dept.	Akiumi Kinoshita	General Manager of Treasury Dept.

5. Reference

- "Table of Directors (Excluding Members of Audit and Supervisory Committee) Served Concurrently as Executive Officers, etc." and "Table of Executive Officers with Assignment and Assigned Department & Office": Appendix 1
- "Organization Chart": Appendix 2

ACOM CO., LTD.
Meiji Yasuda Seimei Bldg., 1-1, Marunouchi 2-chome, Chiyoda-ku, Tokyo, Japan

[Appendix 1]

Table of Directors (Excluding Members of Audit and Supervisory Committees) Served Concurrently as Executive Officers, etc.

(As of June 22, 2017)

Position	Name	Served Concurrently as Executive Officer, etc.
Chairman and President	Shigeyoshi Kinoshita	○ Conspectus of Corporate Management ○ Chairman of Appointment and Remuneration Committee ○ Chief Executive Officer
Deputy Chairman	Kaoru Wachi	○ Supporting Conspectus of Corporate Management ○ Compliance Dept. and Internal Audit Dept.
Deputy President	Masataka Kinoshita	○ Deputy Chief Executive Officer
Senior Managing Director	Teruyuki Sagehashi	○ Senior Executive Officer
Managing Director	Noriyoshi Watanabe	○ Executive Managing Officer
Director	Atsushi Murakami	

Table of Executive Officers with Assignment and Assigned Department & Office

(As of June 22, 2017)

Position	Name	Assignment and Assigned Department & Office, etc.
Chief Executive Officer	Shigeyoshi Kinoshita	○ Supervisor of All Business Execution
Deputy Chief Executive Officer	Masataka Kinoshita	○ Human Resources Dept., Business Planning Dept. and System Development & Administration Division ○ Special Mission on Innovation Planning
Senior Executive Officer	Teruyuki Sagehashi	○ Corporate Planning Dept., Finance Dept. and PR & IR Office
Executive Managing Officer	Noriyoshi Watanabe	○ Guarantee Business Dept.
Executive Managing Officer	Michio Atsuda	○ Overseas Business Dept.
Executive Managing Officer	Nobuyoshi Matsutani	○ Chairman of Financial Information Disclosure Committee ○ Treasury Dept. and General Affairs Dept. ○ Vice in Charge of Compliance Dept.
Executive Managing Officer	Tomomi Uchida	○ Head of Credit Business Promotion Division ○ Business Promotion Dept., East Japan Business Promotion Dept., West Japan Business Promotion Dept. and Compliance for Credit Business Promotion Office
Executive Managing Officer	Makoto Kondo	○ Chairman of Risk Management Committee ○ Business Process Management Dept. and Corporate Risk Management Dept.
Executive Managing Officer	Yasuhiro Kamura	○ Head of Credit Supervision Division ○ Credit Supervision Dept. I, Credit Supervision Dept. II and Compliance for Credit Supervision Office ○ Chief General Manager of Credit Supervision Dept. I
Executive Officer	Yoshinori Matsubara	○ Special Mission on Corporate Planning Dept.
Executive Officer	Satoru Miyakawa	○ Special Mission
Executive Officer	Michihito Onodera	○ Chief General Manager of Guarantee Business Dept.
Executive Officer	Tomoo Shikanoya	○ Chief General Manager of System Development & Administration Division
Executive Officer	Masayuki Sone	○ Chief General Manager of East Japan Business Promotion Dept.
Executive Officer	Takashi Kiribuchi	○ Chief General Manager of Corporate Planning Dept.
Executive Officer	Akihiro Kiyooka	○ Chief General Manager of General Affairs Dept.
Executive Officer	Yasuhide Doi	○ Chief General Manager of Business Process Management Dept.
Executive Officer	Masashi Yoshiba	○ Chief General Manager of Compliance Dept.
Executive Officer	Kunihiro Shiba	○ Special Mission on Guarantee Business Dept.

Organization Chart

[Appendix 2]

(As of June 22, 2017)

