Translation of the Japanese press release

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August 9, 2017

Announcement Regarding Cancellation of Treasury Stock

JAFCO Co., Ltd. (the "Company") announced that its Board of Directors approved a resolution at the board meeting held today to cancel the treasury stock in accordance with the provisions of Article 178 of the Companies Act as shown below:

1) Type of shares to be cancelled
   Common stock of the Company
2) Number of shares to be cancelled
   15,744,336 shares (32.6% of the total outstanding shares before cancellation)
3) Date of cancellation
   August 18, 2017

[Reference]

1) Number of shares before cancellation (as of August 9, 2017)
   Total outstanding shares: 48,294,336 shares
   Of which, treasury stock: 17,363,123 shares (36.0% of the total outstanding shares)
2) Number of shares after cancellation
   Total outstanding shares: 32,550,000 shares
   Of which, treasury stock: 1,618,787 shares (5.0% of the total outstanding shares)

Note: The above numbers of treasury stock do not include less-than-one-unit shares purchased or sold by the Company on or after August 1, 2017.