The following is an English version of the official Japanese announcement, which has been given to the JASDAQ and the media in Tokyo, Japan.

March 21, 2017

Company: SPARX Group Co., Ltd.
(JASDAQ Standard Code: 8739)

Notice on Execution of Investment in GoldIp Legal Tech Company

Financing to accelerate its AI based IP related services to assist Japanese companies

Tokyo (March 21, 2017) – SPARX Group Co., Ltd. (SPARX) announces that "Mirai Creation Investment Limited Partnership" (Fund), has executed a new investment (amount not disclosed) in GoldIp Inc. (GoldIp), a legal tech company which provides intellectual property (IP) analysis and evaluation service with technology and software. Using this capital, GoldIp will accelerate its R&D investment and sales promotion on its artificial intelligence (AI) based inexpensive IP analysis and evaluation services to propose and assist Japanese companies to make best use of IP for the enhancement of their competitiveness in global market.

■ Overview of Investment

GoldIp (HQ: Chiyoda, Tokyo), was founded in 2015 by Hajime Shirasaka, who has been dealing with IP business, as a patent attorney, in FUJIFILM Holdings Corporation and a big data analysis company, listed on the Nasdaq.
It provides services, including a chat system which enables clients to communicate with overseas lawyers and patent attorneys directly and AI based patent visualization system. In the combination of legal and technology, people call this type of business as legal tech business and expect rapid growth.

■ Overview of the Fund

The Fund targets to invest in enterprises and projects that possess innovative technologies in the core fields of AI, robotics, technologies to help achieving a hydrogen-based society, as well as other related projects. The Fund began its operations in November 2015 with SPARX as an operator, with investment of 13.5 billion yen by Toyota Motor Corporation, Sumitomo Mitsui Banking Corporation and SPARX. At the end of February 2017, 19 companies have invested in the Fund and AUM reached 35.1 billion yen.

■ Related Press Release

"Toyota and Sumitomo Mitsui Banking Corporation to Invest in New Investment Fund Established by SPARX Group Co., Ltd." dated November 4, 2015.
https://www.sparxgroup.com/press/uploads/PressE151104-01.pdf

"Notice Concerning the Execution of First Investment Project by Mirai Creation Fund" dated January 5, 2016.
https://www.sparxgroup.com/press/uploads/PressE160105-01.pdf

"Notice Concerning the Execution of New Investment by Mirai Creation Fund" dated January 13, 2016.
https://www.sparxgroup.com/press/uploads/PressE160113-01.pdf

The following is an English version of the official Japanese announcement, which has been given to the JASDAQ and the media in Tokyo, Japan.

"Notice Concerning the Execution of First Investment In Energy Storage Venture by Mirai Creation Fund" dated March 30, 2016.
https://www.sparxgroup.com/press/uploads/PressE160330-01.pdf

"INCJ, SPARX Group and Mitsubishi UFJ Capital to invest in 3D MEDiA Co., Ltd. Company develops and markets world's first "3D robot vision system" dated May 26, 2016.
https://www.sparxgroup.com/press/uploads/PressE160526-01.pdf

"Notice On the Execution of Investment In WHILL, Revolutionary Next-Generation Personal Mobility Device Company" dated June 1, 2016.
https://www.sparxgroup.com/press/uploads/PressE160601-01.pdf

"Notice On the Execution of Investment In SORACOM, M2M Connection Service, which is Crucial in IoT Era" dated July 6, 2016.
https://www.sparxgroup.com/press/uploads/PressE160706-01.pdf

"Notice On the Execution of Investment In a FoF, Composed By a U.S. Venture Capital Firm" dated July 11, 2016.
https://www.sparxgroup.com/press/uploads/PressE160711-01.pdf

"Notice On the Execution of Investment In GROOVE X New Generation Robot for Consumer Appliances" dated October 4, 2016.
https://www.sparxgroup.com/press/uploads/PressE161004-01.pdf.pdf

"Notice On the Execution of Investment In Getaround Peer to Peer Car Sharing Service and Car Rental" dated November 1, 2016.
https://www.sparxgroup.com/press/uploads/PressE161101-01.pdf

"Notice On the Execution of Investment In freee Japan's Leading Market Share Company In Cloud Accounting Software" dated December 26, 2016.
https://www.sparxgroup.com/press/uploads/PressE161226-01.pdf

"Notice of Investment in FiNC Japan's Mobile Health Technology Venture" dated January 13, 2017.
https://www.sparxgroup.com/press/uploads/170113EF%20Mirai%20FiNC.pdf

"Notice on the Execution of Investment in MJI, Consumer Communication Robots Company" dated February 17, 2017.
https://www.sparxgroup.com/press/uploads/PressE170217-01.pdf

"Notice on the Execution of Investment in Magellan Japan's Satellite Navigation Systems Comp" dated February 20, 2017.
https://www.sparxgroup.com/press/uploads/PressE170220-01.pdf

"Notice on Execution of Investment in aptpod,Bi-Directional Cloud System Provider, Applicable to Autonomous Driving" dated March 8, 2017.
https://www.sparxgroup.com/press/uploads/PressE170308-01.pdf

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