The following is an English version of the official Japanese announcement, which has been given to the JASDAQ and the media in Tokyo, Japan.

May 2, 2017

Company: SPARX Group Co., Ltd.
(JASDAQ Standard Code: 8739)

Notice Concerning Partial Amendments to the Articles of Incorporation

Tokyo (May 2, 2017) – SPARX Group Co., Ltd. (the "Company") would like to inform you that the Board of Directors, at its meeting held on May 2, 2017, resolved a proposal for partial amendments to the Articles of Incorporation to be submitted to the 28th Ordinary General Meeting of Shareholders of the Company scheduled for June 7, 2017. The detailed information is provided as below.

■ The Reason for Amendment

In order to give flexibility in handling the General Meeting of Shareholders and meetings of the Board of Directors, the convener and chairperson for the General Meeting of Shareholders and meetings of the Boards of Directors will be changed from the president to the appointed director selected in advance by the Board of Directors.

■ Detail of Amendment

（underline indicates amendment）

Current	Proposed Amendments
（Convener and Chairperson） Article 13 The General Meeting of Shareholders shall be convened by the president and appointed to the chairperson unless otherwise specified by laws and ordinances. However, the president is unable to do so or falls vacant, another director shall take his place in the order predetermined by the Board of Directors.	（Convener and Chairperson） Article 13 The convener and the chairperson of the General Meeting of Shareholders shall be assumed by the respective director selected in advance by the Board of Directors unless otherwise specified by laws and ordinances. In the event that the director mentioned in the preceding paragraph is unable to do so or falls vacant, another director shall take his or her place in the order predetermined by the Board of Directors.
（Meetings of the Board of Directors） Article 21 Meetings of the Board of Directors shall be convened by the president and appointed to the chairperson unless otherwise specified by laws and ordinances. However, the president is unable to do so or falls vacant, another director shall take his place in the order predetermined by the Board of Directors.	（Meetings of the Board of Directors） Article 21 The convener and the chairperson of the meetings of the Board of Directors shall be assumed by the respective director selected in advance by the Board of Directors unless otherwise specified by laws and ordinances. ②In the event that the director mentioned in the preceding paragraph is unable to do

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②Notice of convocation of a meeting of the Board of Directors of the Company shall be dispatched to each Director and audit & supervisory board member no later than three (3) days prior to the date of the meeting; provided, however, that in case of emergency, such period may be shortened.	so or falls vacant, another director shall take his or her place in the order predetermined by the Board of Directors. ③ Notice of convocation of a meeting of the Board of Directors of the Company shall be dispatched to each Director and audit & supervisory board member no later than three (3) days prior to the date of the meeting; provided, however, that in case of emergency, such period may be shortened.

■ Schedule

Date of the General Meeting of Shareholders of the Company for amendment to the Articles of Incorporation: June 7, 2017

Effective date of amendment to the Articles of Incorporation: June 7, 2017

■ For inquiry

Finance & Management Control
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No further entry