The following is a translation (extract) of the official announcement given to the JASDAQ and the media in Tokyo, Japan.

Summary Report of Consolidated Financial Results for the Fiscal Year 2016 (April, 2016 - March, 2017)

May 2, 2017

Company Name: SPARX Group Co., Ltd.
Stock Code Number: 8739
（URL http://www.sparxgroup.com）
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President & Representative Director, Group CEO
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(Amount rounded down to million yen)

1. Consolidated Results for FY2016 (April 1, 2016 to March 31, 2017)

(1) Consolidated Operating Results

(Percentage shows the percentage of change from the corresponding period of the previous year)

	Operating Revenue		Operating Profit		Ordinary Profit	
	Million yen	%	Million yen	%	Million yen	%
FY2016	8,907	1.9	3,169	6.4	3,179	5.8
FY2015	8,743	31.4	2,978	109.4	3,004	73.5

(Note) Comprehensive Income Apr.2016-Mar.2017: 2,482 million yen Apr.2015-Mar.2016: 1,600 million yen

	Profit attributable to owners of parent		Net Income per share	Net Income per share (fully diluted)
	Million yen	%	yen	yen
FY2016	2,346	△12.6	11.55	11.55
FY2015	2,685	79.1	13.12	13.11

(2) Consolidated Financial Position

	Total Assets	Net Assets	Capital Adequacy Ratio	Net Asset Per Share
	Million yen	Million yen	%	yen
Mar. 2017	23,541	17,183	66.7	77.37
Mar. 2016	20,680	15,733	68.9	69.92

(Reference) Equity (i.e. “Shareholders’ equity” and “Accumulated other comprehensive income”)
Mar. 2017: 15,694 million yen Mar. 2016: 14,256 million yen

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(3) Consolidated Cash Flow

	Operating Cash Flow	Investment Cash Flow	Financing Cash Flow	Cash & Cash Equivalent
	Million yen	Million yen	Million yen	Million yen
Mar. 2017	1,972	△1,658	914	14,459
Mar. 2016	2,466	△965	△641	13,070

2. Dividends

	Dividends per share					Total dividends (annual)	Payout ratio (consolidated)	Ratio of dividends to net assets (consolidated)
	First Quarter	Second Quarter	Third Quarter	Fourth Quarter	Annual			
	Yen	Yen	Yen	Yen	Yen	Million yen	%	%
FY2015	—	0.00	—	4.00	4.00	815	30.5	6.0
FY2016	—	0.00	—	4.00	4.00	811	34.6	5.4
FY2017(expected)	—	—	—	—	—		—	

3. Forecast of Results for the FY2017

The business of SPARX Group is influenced by changes in market conditions which make it difficult to forecast future operating results with accuracy.
In addition, with regards to month-end figures for asset under management (AUM), we have disclosed separately within five business days of beginning of every following month.

4. Information of Shares

	Mar. 2016	Mar. 2017
The number of shares issued and outstanding	209,537,400 shares	209,562,300 shares
Treasury shares	5,647,110 shares	6,737,210shares

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